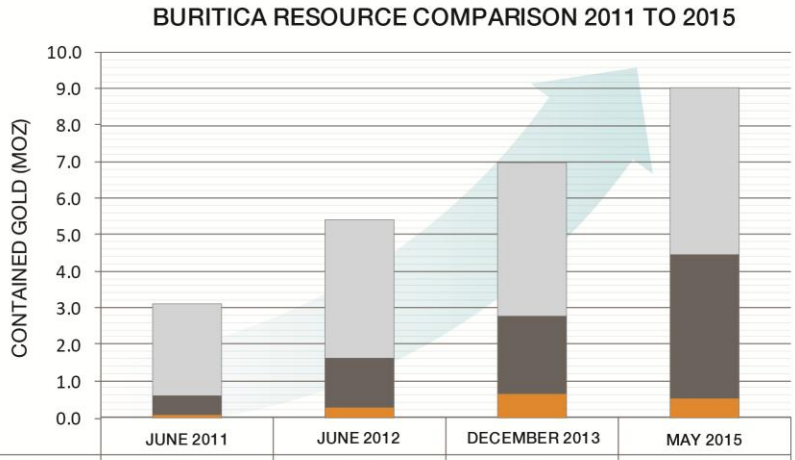
Figure 7: Comparisons of historical estimates for combined Yaraguá and Veta Sur gold resources



	JUNE 2011	JUNE 2012	DECEMBER 2013	MAY 2015
Inferred Contained Au (Moz)	2.5	3.8	4.2	4.5
Indicated Contained Au (Moz)	0.6	1.4	2.1	3.94
Measured Contained Au (Moz)	0.1	0.3	0.6	0.54
Measured Grade Au (g/t)	55.1	27.8	20.4	18.99
Indicated Grade Au (g/t)	16.4	12.3	9.0	10.2
Inferred Grade Au (g/t)	11.4	8.8	7.8	9.0
Measured Tonnage (Mt)	0.04	0.32	0.99	0.89
Indicated Tonnage (Mt)	1.07	3.42	7.41	12.00
Inferred Tonnage (Mt)	6.9	13.3	16.7	15.6