

Table 1: Drill Assay Results for Federal Albion South, U1 and Mariners Areas (Intercepts are outside of the December 2011 Mineral Reserve)

Hole ID	From (m)	To (m)	Downhole Interval (m)	Estimated True Width (m)	Gold Grade (g/t Au)	Mineralization Lode
Federal Albion-South Target						
MD6285	93.60	95.60	2.00	1.50	1.31	Extended
MD6286	120.00	125.90	5.90	4.80	1.69	Extended
MD6287	97.50	105.60	8.10	7.00	1.42	Extended
MD6288	121.25	123.00	1.75	1.00	5.84	Extended
MD6289	177.00	192.00	15.00	7.20	1.18	Extended
MD6290A ⁽¹⁾	119.00	121.70	2.70	1.50	15.75	Extended
MD6292	124.00	126.60	2.60	2.00	0.47	Extended
MD6293	156.00	170.20	14.20	3.30	1.27	Extended
MD6295	98.00	104.00	6.00	2.50	7.76	Extended
MD6296	119.00	126.70	7.70	2.40	8.16	Extended
MD6297	110.70	122.10	11.40	3.20	5.32	Extended
MD6298	130.70	141.20	10.50	3.50	3.28	Extended
MD6284	96.55	107.25	10.70	6.70	3.92	Central
MD6285	99.80	109.00	9.20	7.60	5.66	Central
Including	102.50	103.35	0.85	0.70	31.50	Central
and	108.15	110.00	1.85	1.45	4.07	Central
MD6286	145.80	149.80	4.00	2.00	3.97	Central
MD6287	111.40	117.85	6.45	3.10	3.44	Central
MD6289	134.00	157.00	23.00	6.00	3.08	Central
MD6290A	85.90	87.00	1.10	0.50	2.84	Central
MD6291	160.00	162.00	2.00	1.00	4.31	Central
MD6292	105.70	111.50	5.80	1.80	2.35	Central
MD6293	152.00	156.00	4.00	1.50	1.44	Central
MD6294	101.00	106.00	5.00	4.50	6.72	Central
MD6295	82.00	85.30	3.30	1.00	3.67	Central
and	87.95	92.20	4.25	3.10	1.19	Central
MD6296	114.20	118.00	3.80	1.80	0.67	Central
MD6297	104.10	108.80	4.70	2.40	1.81	Central
MD6298	100.20	100.90	0.70	0.40	1.24	Central
and	104.50	113.65	9.15	4.90	0.49	Central
MD6291	210.00	223.10	13.10	3.50	2.37	Moonlight
MD6290 ⁽³⁾	Hole abandoned. No drill intercept					

U1 Target Area							
MD6273 ⁽¹⁾	80.90	83.30	2.40	1.70	9.29	Dukes	
MD6275	68.00	73.55	5.55	3.50	4.26	Dukes	
MD6277	85.90	88.75	2.85	1.80	7.01	Dukes	
MD6274	62.70	64.80	2.10	1.80	4.30	Stockworks #1	
MD6275	60.45	68.00	7.55	7.10	9.00	Stockworks #1	
Including	62.00	63.00	1.00	0.90	41.10	Stockworks #1	
MD6276	68.60	75.20	6.60	4.40	5.79	Stockworks #1	
MD6277 ⁽¹⁾	70.80	85.90	15.10	10.50	5.97	Stockworks #1	
Including ⁽¹⁾	78.05	78.60	0.55	0.40	34.80	Stockworks #1	
and	94.20	96.50	2.30	1.40	4.19	Stockworks #1	
and	103.90	112.00	8.10	3.90	3.54	Stockworks #1	
Including	106.40	107.00	0.60	0.30	21.00	Stockworks #1	
and	105.90	108.70	2.80	1.50	4.26	Stockworks #1	
MD6275	53.95	60.00	6.05	5.60	2.44	Stockworks #2	
MD6276	58.65	60.90	2.25	2.00	1.37	Stockworks #2	
MD6278	81.55	86.05	4.50	2.50	1.06	Stockworks #2	
MD6279 ⁽¹⁾	78.00	91.55	13.55	7.30	2.96	Stockworks #2	
MD6280	92.30	97.70	5.40	4.50	3.71	Stockworks #2	
MD6281	82.75	86.60	3.85	1.40	9.45	Stockworks #2	
Including	84.00	84.30	0.30	0.10	20.30	Stockworks #2	
MD6273	71.40	73.35	1.95	1.10	4.00	Central	
MD6274	57.85	59.00	1.15	0.90	2.35	Central	
MD6275	53.05	55.75	2.70	2.30	1.33	Central	
MD6276	54.75	58.65	3.90	2.90	0.99	Central	
MD6277	57.30	57.55	0.25	0.20	2.60	Central	
MD6278	75.25	78.40	3.15	1.60	2.39	Central	
MD6279	70.20	73.10	2.90	1.50	1.28	Central	
MD6280	79.50	80.70	1.20	0.80	7.56	Central	
MD6281	69.30	73.05	3.75	1.80	5.74	Central	
MD6282	87.60	92.55	4.95	1.10	2.51	Central	
MD6283	Target not intersected						
Mariners Target Area							
MD6270	120.53	121.25	0.72	0.65	2.39	Curiosity	
MD6271	184.85	186.05	1.20	0.75	2.21	Curiosity	

MD6299A	70.95	71.75	0.80	0.70	1.56	Curiosity
MD6270	94.90	95.60	0.70	0.55	0.96	Opportunity
MD6271	164.45	167.37	2.92	1.00	1.60	Opportunity
MD6272	121.70	127.35	5.65	3.00	1.99	Opportunity
MD6299A	89.50	91.00	1.50	1.30	0.86	Opportunity
MD6270	68.20	69.00	0.80	0.60	3.79	New
MD6271	101.50	102.88	1.38	0.90	0.50	New
MD6272	77.95	78.90	0.95	0.45	2.91	New
MD6270	47.30	52.40	5.10	3.90	2.52	Mariners
MD6271	60.95	79.92	18.97	8.90	1.41	Mariners
MD6272	68.05	69.10	1.05	0.65	7.74	Mariners
MD6299A	136.80	137.50	0.70	0.50	0.70	Mariners
MD6272	44.60	46.10	1.50	0.70	0.86	Spirit
MD6299A	150.00	151.50	1.50	1.30	3.53	Spirit
and	58.35	63.00	4.65	2.90	4.58	Scotchman's Fault
MD6300	46.40	57.50	11.10	7.50	1.57	Scotchman's Fault
and	156.80	159.10	2.30	1.70	2.11	Quartz Vein
and ⁽²⁾	166.60	167.00	0.40	0.30	13.15	Quartz Vein
MD6299	Target not intersected					

Notes:

⁽¹⁾ - Visible gold observed in drill intercept

⁽²⁾ - End of hole drill intercept

⁽³⁾ - Drill hole abandoned

Drill intercepts greater than 15 Gram-Meters (Gold Grade x ETW) are in bold text

Table 2: 2014 Stawell Underground Drill Hole Collar Locations (Drilling Programs up to Oct 2014, Stawell Mine Grid)

Hole ID	Northing (m)	Easting (m)	Elevation (mRL)	Collar Azimuth (°)	Collar Dip (°)	Depth (m)	Target
MD6270	4,753	6,212	-284	35.2	-2.3	122.3	Mariners
MD6271	4,753	6,214	-285	2.2	-23.3	230.6	Mariners
MD6272	4,753	6,213	-285	6.3	-28.2	190.4	Mariners
MD6273	4,518	6,043	-630	13.3	-51.8	95.4	U1
MD6274	4,519	6,040	-630	77.8	-52.8	82.3	U1
MD6275	4,519	6,040	-629	86.3	-13.4	77.0	U1
MD6276	4,519	6,039	-629	96.0	-40.0	90.5	U1
MD6277	4,519	6,039	-628	96.3	-3.8	91.9	U1
MD6278	6,039	4,518	-628	111.2	-2.2	107.1	U1
MD6279	6,039	4,518	-629	113.6	-26.6	98.1	U1
MD6280	4,518	6,039	-628	115.6	-8.1	131.2	U1
MD6281	4,518	6,039	-629	112.4	-17.2	126.1	U1
MD6282	4,517	6,039	-628	118.6	-11.3	131.2	U1
MD6283	4,519	6,041	-628	67.1	-2.1	62.0	U1
MD6284	4,621	4,987	-339	283.9	30.0	120.4	Federal-Albion South
MD6285	4,621	4,987	-338	296.6	45.1	125.2	Federal-Albion South
MD6286	4,624	4,986	-338	316.2	48.4	150.0	Federal-Albion South
MD6287	4,612	5,009	-342	312.7	50.7	139.0	Federal-Albion South
MD6288	4,612	5,009	-342	318.6	45.9	131.8	Federal-Albion South
MD6289	4,515	4,966	-311	14.2	30.0	215.7	Federal-Albion South
MD6290 ⁽³⁾	4,515	4,966	-311	26.7	25.7	14.8	Federal-Albion South
MD6290A	4,515	4,966	-311	22.4	25.9	155.7	Federal-Albion South
MD6291	4,516	4,966	-310	42.0	40.9	223.1	Federal-Albion South
MD6292	4,515	4,966	-311	34.4	32.4	134.6	Federal-Albion South
MD6293	4,516	4,952	-311	94.4	24.8	175.6	Federal-Albion South
MD6294	4,515	4,954	-311	37.4	34.4	140.6	Federal-Albion South
MD6295	4,515	4,954	-311	66.3	28.2	119.7	Federal-Albion South

MD6296	4,515	4,953	-311	82.9	26.6	133.7	Federal-Albion South
MD6297	4,516	4,952	-311	93.6	18.6	124.9	Federal-Albion South
MD6298	4,515	4,954	-311	53.0	35.8	176.8	Federal-Albion South
MD6299	4,913	6,264	-403	263.0	26.6	14.7	Mariners
MD6299A	4,913	6,264	-403	271.9	26.6	161.5	Mariners
MD6300	4,914	6,265	-402	305.0	28.1	167.0	Mariners

Notes: ⁽³⁾ - Drill hole abandoned