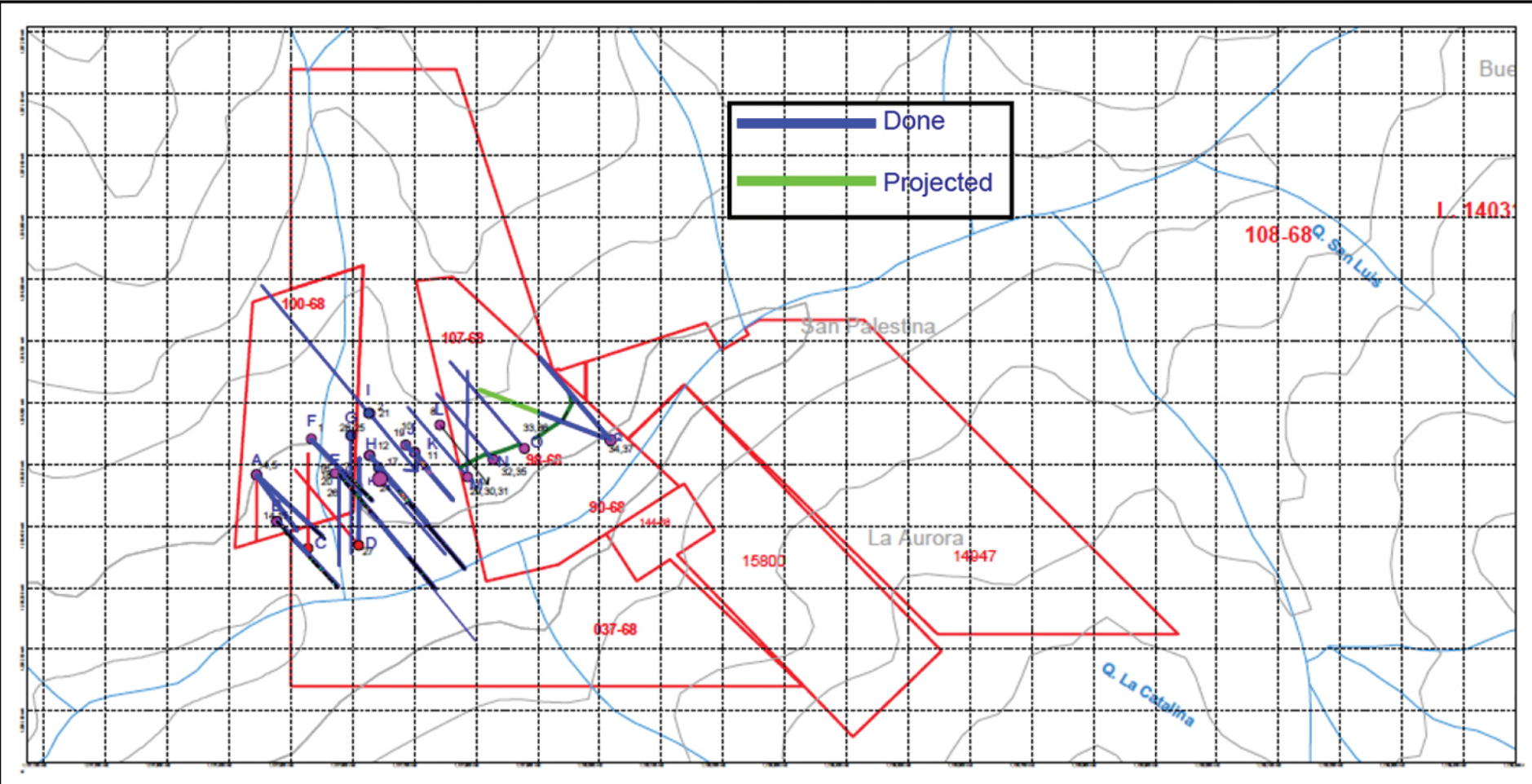




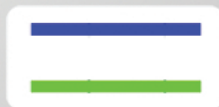
2011 Drilling Program

9,836 metres completed in 24 holes.

Assays available for first 17 drill holes



Total Drilling by Calvista since inception in 2010, 14,692.4 metres in 37 Drill Holes



Projected – 400 metres remaining in Cal-37, will be completed in January, 2012

Planned for next Drill Phase