

Initial Production (IP) Rate Well Performance⁽¹⁾

Well ⁽²⁾	HZ Length (metres)	Number of Fracs	Initial Test Rate ⁽³⁾ (boe/d)	IP30 Total Sales (boe/d)	IP30 FCond Rate (bbls/d)	IP30 Total NGL Yield (bbl/mmcf)	IP180 Total Sales (boe/d)	Total Sales on Day 180 (boe/d)	Payout (months)	Monthly COI ⁽⁵⁾ at Payout (\$000's)
Conventional Fracs (original completion technique)										
16-30	#1	2,760	20	3,047	1,099	273	104	558	259	
05-02	#2	3,005	20	2,390	969	170	80	479	250	
14-23	#3	2,238	20	3,715	1,570	223	70	635	291	
Slickwater Fracs (new completion technique)										
15-10	#4	1,424	20	957	991	194	86	660	421	
12-17	S.BS Expl ⁽⁴⁾	1,848	26	962						
Revised Type Well		2,400 – 3,000	30		1,629	449	119	1,083	746	
10-27	#5	2,407	30	2,350	1,815	582	133	1,364	928	14
16-23	#6	2,809	30	1,943	1,781	465	108	1,235	842	
15-24	#7	2,328	30	1,585	1,387	454	136	1,059	824	
15-30	#8	3,014	30	2,953	2,076	566	113	1,517	1,065	9
15-21	#9	2,886	30	1,686	1,293	499	170	875	604	
13-30	#10	2,593	30	2,381	2,075	655	136			
02-01	#11	2,807	30	902	634	209	142			
02-07	#12	2,702	30	2,240	1,116	327	126			
08-21	#13	2,692	30	1,347	978	280	123			
16-15	#14	2,949	30	1,598						
03-26	#15	2,601	waiting on completion							

(1) Average production calculated on operating days, excludes non-producing days. Includes estimated NGL gas plant recoveries.

(2) Slickwater frac wells numbered chronologically.

(3) Final continuous 24 hour rate on clean-up test. 100% of load frac oil had not been recovered for wells 1, 2, 3.

(4) Initial Exploration Well on Delphi's South Bigstone Lands.

(5) Cash operating income – revenue less royalties, op costs and transportation.