

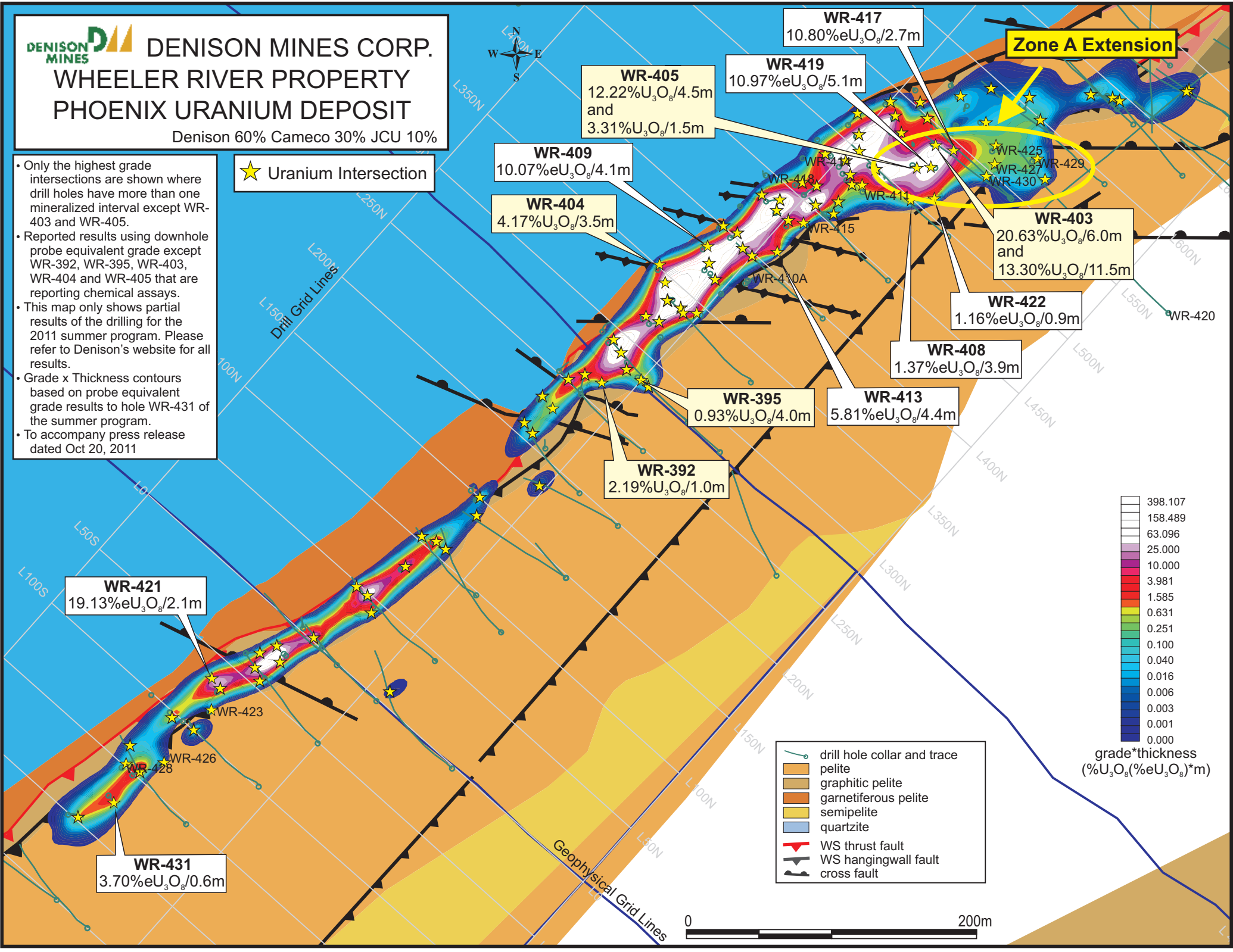


DENISON MINES CORP. WHEELER RIVER PROPERTY PHOENIX URANIUM DEPOSIT

Denison 60% Cameco 30% JCU 10%

- Only the highest grade intersections are shown where drill holes have more than one mineralized interval except WR-403 and WR-405.
- Reported results using downhole probe equivalent grade except WR-392, WR-395, WR-403, WR-404 and WR-405 that are reporting chemical assays.
- This map only shows partial results of the drilling for the 2011 summer program. Please refer to Denison's website for all results.
- Grade x Thickness contours based on probe equivalent grade results to hole WR-431 of the summer program.
- To accompany press release dated Oct 20, 2011

★ Uranium Intersection



WR-421
19.13%U₃O₈/2.1m

WR-431
3.70%U₃O₈/0.6m

WR-404
4.17%U₃O₈/3.5m

WR-409
10.07%U₃O₈/4.1m

WR-405
12.22%U₃O₈/4.5m
and
3.31%U₃O₈/1.5m

WR-395
0.93%U₃O₈/4.0m

WR-392
2.19%U₃O₈/1.0m

WR-417
10.80%U₃O₈/2.7m

WR-419
10.97%U₃O₈/5.1m

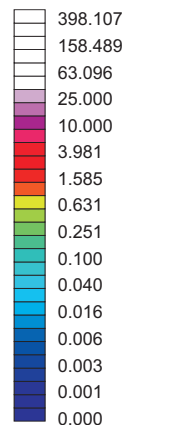
WR-413
5.81%U₃O₈/4.4m

WR-408
1.37%U₃O₈/3.9m

WR-403
20.63%U₃O₈/6.0m
and
13.30%U₃O₈/11.5m

WR-422
1.16%U₃O₈/0.9m

Zone A Extension



- drill hole collar and trace
- pelite
- graphitic pelite
- garnetiferous pelite
- semipelite
- quartzite
- WS thrust fault
- WS hangingwall fault
- cross fault

