



*SAAR: Seasonally Adjusted Annualized Rate

Preliminary Housing Start Data November 2016		
Thunder Bay CMA ¹	October 2016	November 2016
<i>Trend</i> ²	224	213
SAAR	171	167
	November 2015	November 2016
Actual		
November - Single-detached	20	12
November - Multiples	-	2
November - Total	20	14
January to November - Single-detached	157	135
January to November - Multiples	78	40
January to November - Total	235	175

Source: CMHC

¹Census Metropolitan Area

²The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

Detailed data available upon request