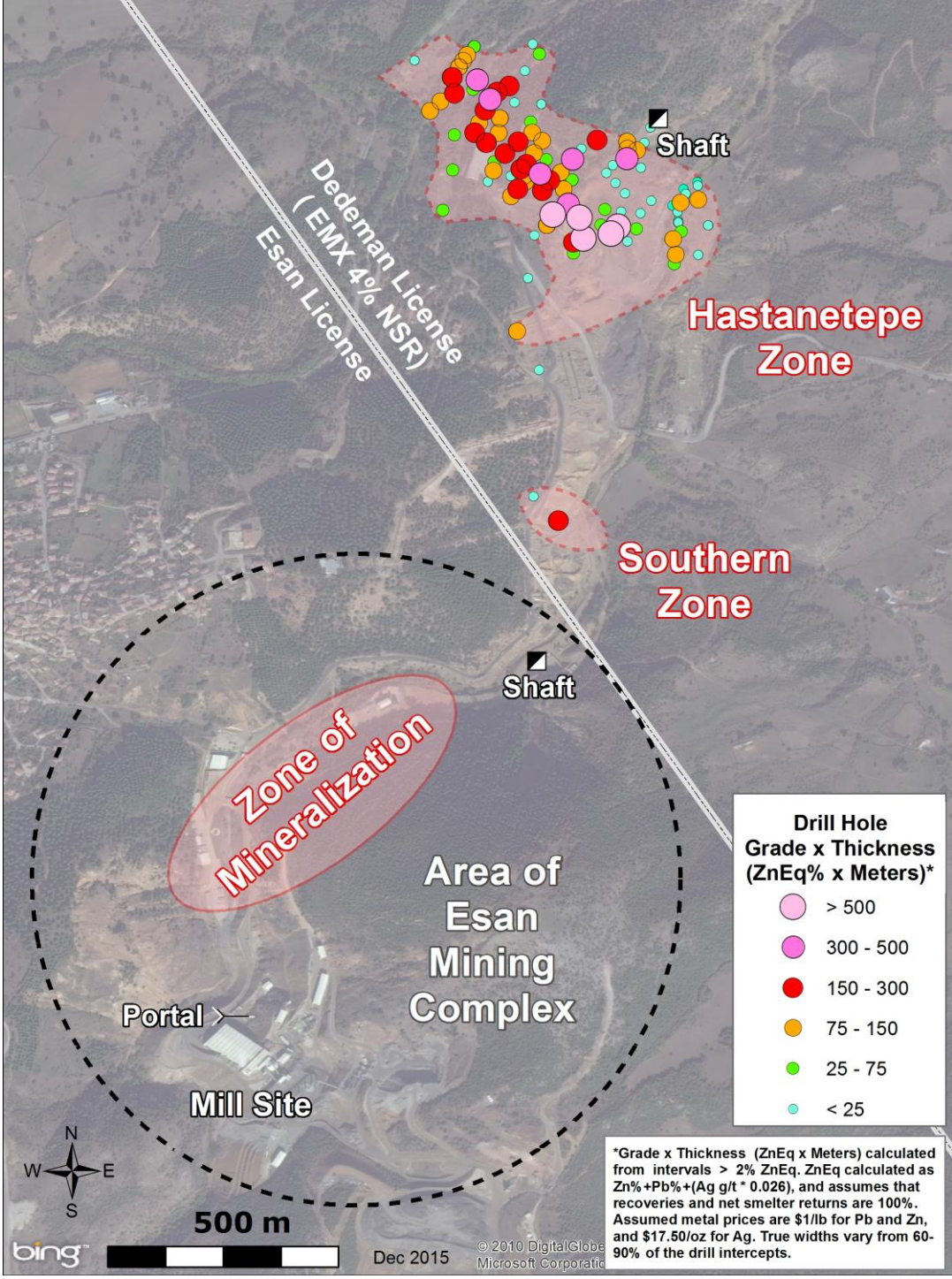








Balya Royalty Property



Drill Hole Grade x Thickness (ZnEq% x Meters)*	
	> 500
	300 - 500
	150 - 300
	75 - 150
	25 - 75
	< 25

*Grade x Thickness (ZnEq x Meters) calculated from intervals > 2% ZnEq. ZnEq calculated as Zn%+Pb%+(Ag g/t * 0.026), and assumes that recoveries and net smelter returns are 100%. Assumed metal prices are \$1/lb for Pb and Zn, and \$17.50/oz for Ag. True widths vary from 60-90% of the drill intercepts.