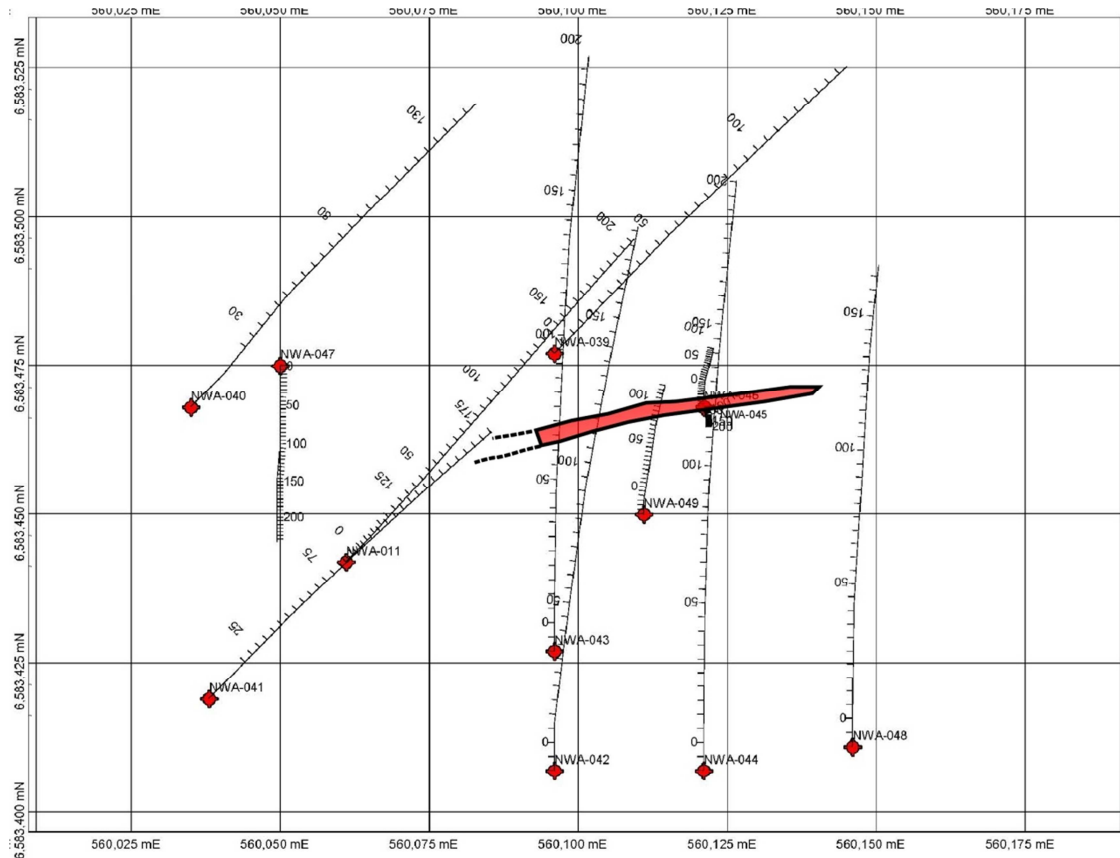


**Figure 1: NW Athabasca Project Gravity Survey.** The blue colours represent gravity “lows” indicating potential alteration envelopes. The 2012 fall work areas are circled in black.

\* A 1.5 million pound historical uranium resource grading 0.6% UO<sub>8</sub> for the Maurice Bay deposit, as reported by Saskatchewan Industry and Resources, Miscellaneous Report 2003-7 has not been calculated or classified under the specifications of National Instrument 43-101 and should not be relied upon.



**Figure 2: Drilling in Barney Zone.** NWA-11 was drilled in January, 2012 and returned strong alteration and exceptional boron values (up to 4.9m of 6160ppm B). The remaining holes were drilled in the fall as follow-up. Holes NWA-039, 40 and 41 were drilled to the NE before enough structural information was gathered to change the hole direction to the north, perpendicular to the mineralization. Hole NWA-11 overshot the mineralization, while NWA-41 undershot it. Holes NWA- 42, 44, 45 and 49 intersected the mineralized zone as reported above.