Graphite One Resources Inc. Graphite One Project Process Overview **MINING** 1,018,000 tpy **MINERAL PROCESSING PLANT** 60,000 tpy PRODUCT MANUFACTURING PLANT **PURIFICATION** CLASSIFICATION/ Reject SPHERONIZING (min 99.8% Cg) MICRONIZING COATING **Purified Graphite Powder** (99.8% Cg,<20 micron) 13,500 tpy to Coated Spherical Graphite Lubricants & Greases, (min 99.95% Cg) Friction Materials, Powder Metallurgy, 41,850 tpy to **Conductive Plastics** Li-ion Batteries

Sept. 30, 2016

Figure 2: Graphite One Project Mining & Process Overview