

Figure 1. Location of Maria Reyna Project, 100 km south of Cusco.

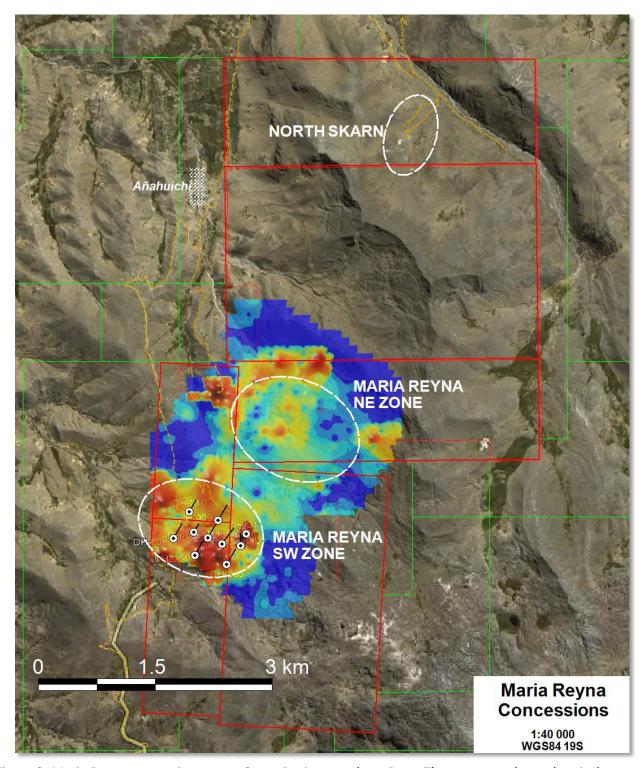


Figure 2. Maria Reyna concession group, Cuscu Region, southern Peru. The copper rock geochemical anomaly defines the SW and NE Zones. Vale's drilling was confined to the SW Zone.

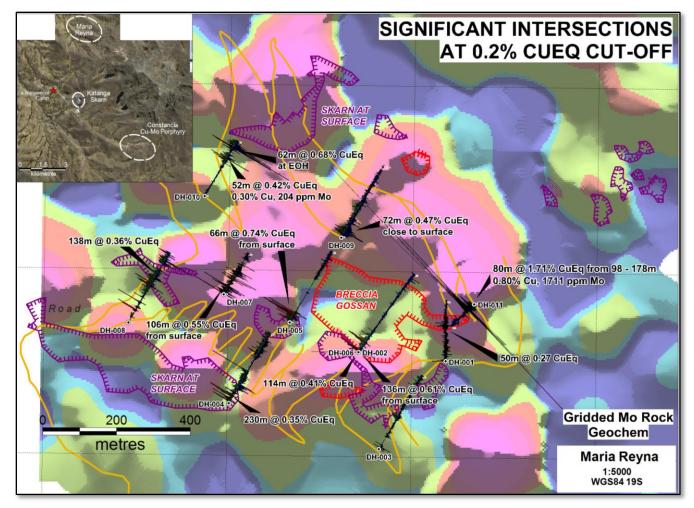


Figure 3. SW Zone drilling by Vale (2010), with notable intercepts, on gridded molybdenum rock geochemical data. Surface skarn outcrops are shown in purple, and the central breccia gossan in red. The system measures approximately 1200 X 1000 metres.