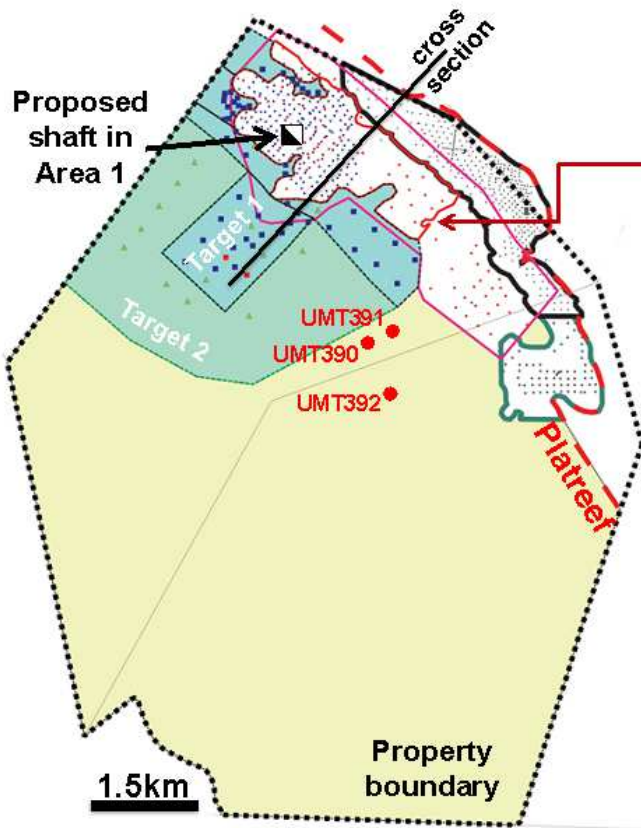


Platreef Project



Outline of Inferred Resource, selective underground mining, 3 g/t 3PE cutoff:
175Mt @ 4.60 g/t 3PE, 0.41% Ni, 0.20% Cu

Exploration Targets					
	Range	Tonnes (Mt)	3PE (g/t)	Ni (%)	Cu (%)
Target 1	low	115	2.90	0.24	0.12
	high	400	4.56	0.34	0.19
Target 2	low	50	2.91	0.24	0.12
	high	220	4.11	0.32	0.16

- Target 1: ~4.8 km²
- Target 2: ~7.6 km²
- Untested areas: ~40 km²
- UMT390 ● New step-out drill hole

Flatreef cross-section, looking northwest

