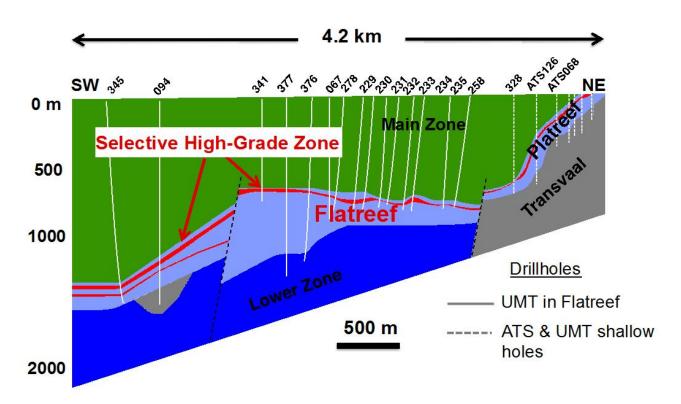


Flatreef cross-section, looking northwest



Flatreef: Merensky grades at Platreef widths

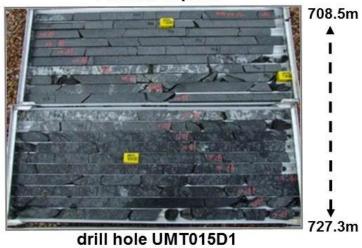
Merensky Reef, Rustenberg



	Merensky Reef	Flatreef ⁽¹⁾
Grade	4 - 10 g/t 3PE	4.1 g/t 4PE
True thickness	~ 0.4 – 1.5 m	24.3 m
Grade - thickness (g-m/t)	< 5 - 15	99.6

⁽¹⁾ Indicated Mineral Resource, cumulative T1m plus T2 zones, 2 g/t 4PE (Pt + Pd + Rh + Au) cut-off

Flatreef deposit



18.8-metre intercept @ 4.57 g/t 3PE, 0.65% nickel & 0.28% copper