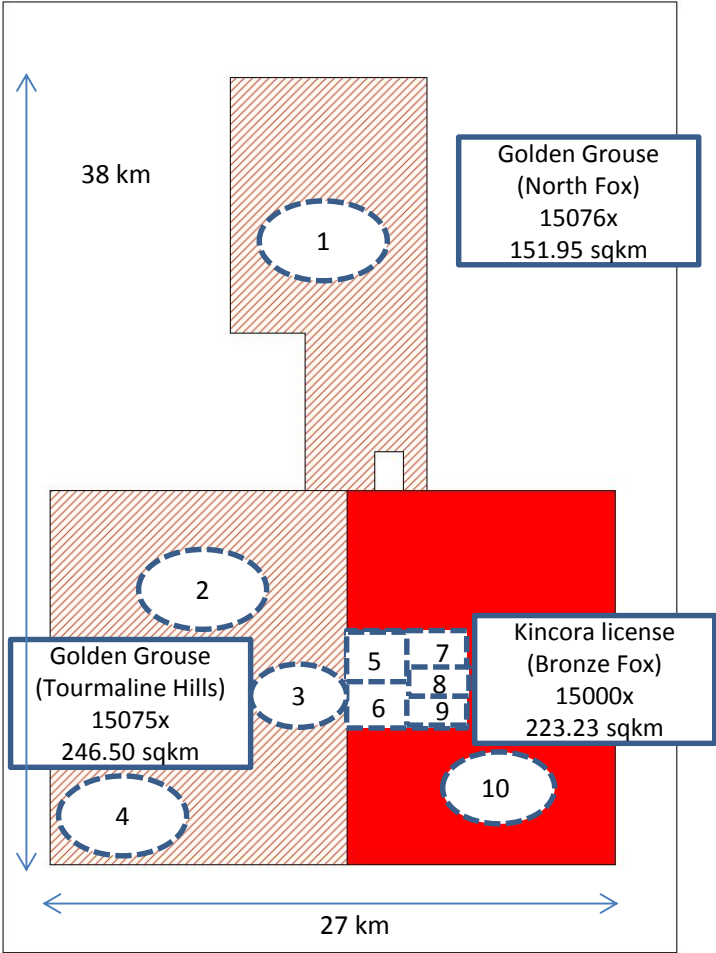
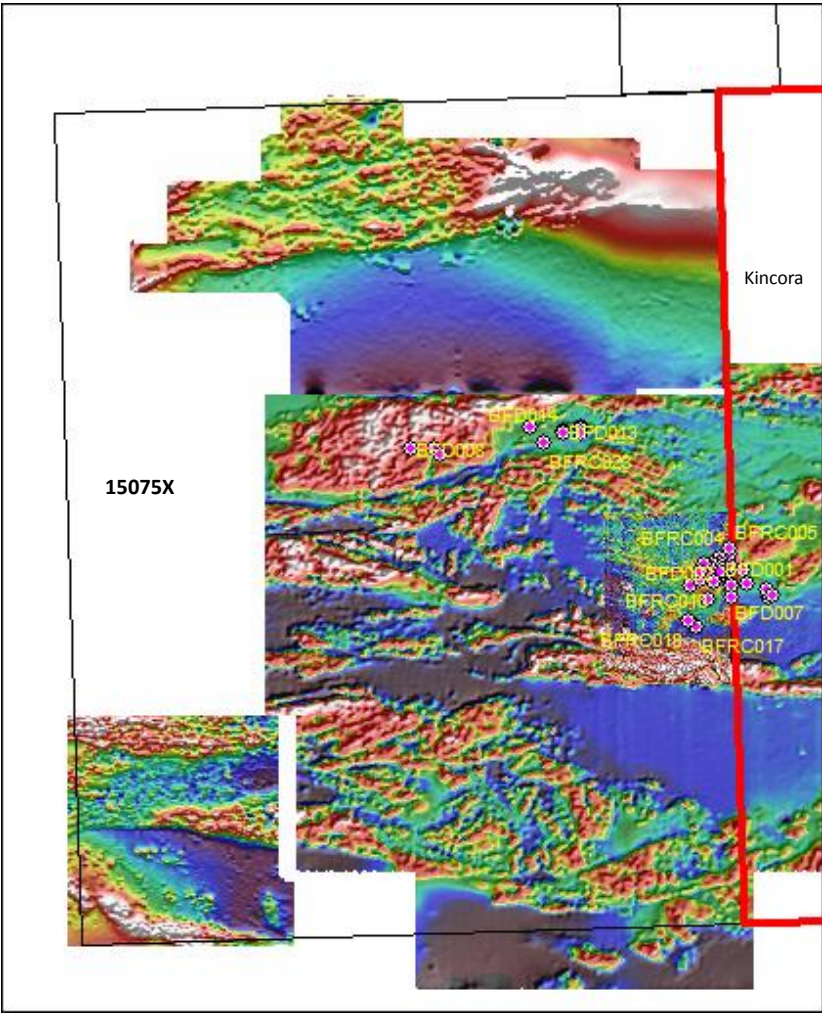


**Kincora Copper licenses (post acquisition of Golden Grouse)**

- Exploration Targets**
1. North Target
  2. Tourmaline
  3. Kincora Extension
  4. Southwest Target
  5. Sophie North
  6. West Kasulu
  7. Buchanan Heights
  8. Dunlop Fox
  9. Leca Pass
  10. Southeast Target

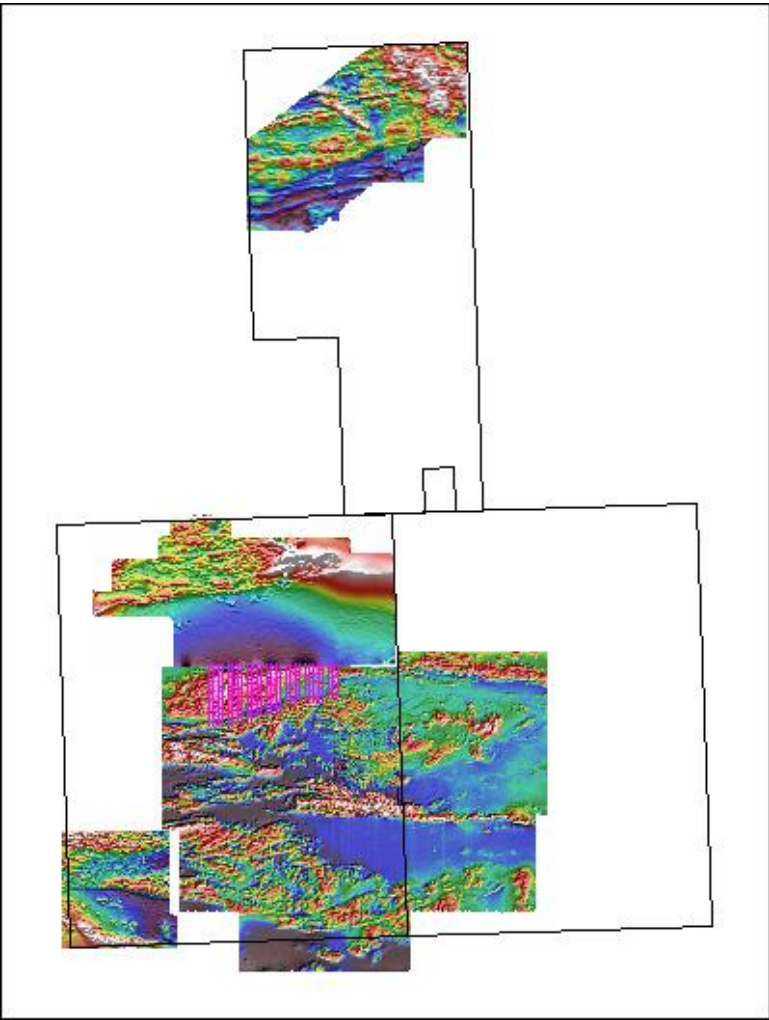


**Magnetic RPT of Tourmaline Hills**



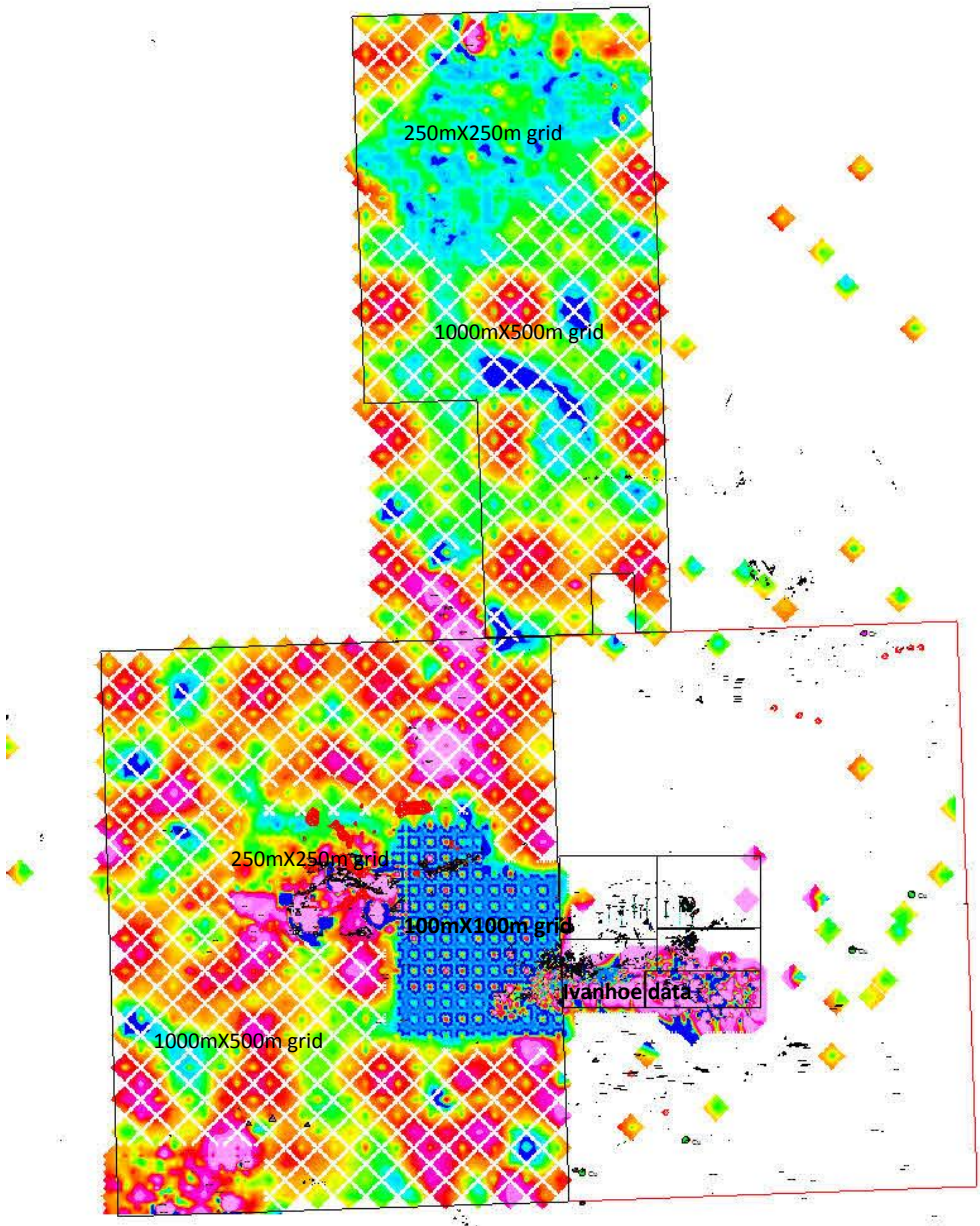
Drillhole locations (pink dots) at Tourmaline Hills. The red line is the boundary of Kincora's , Bronze Fox license

**Ground Magnetics at Golden Grouse properties**



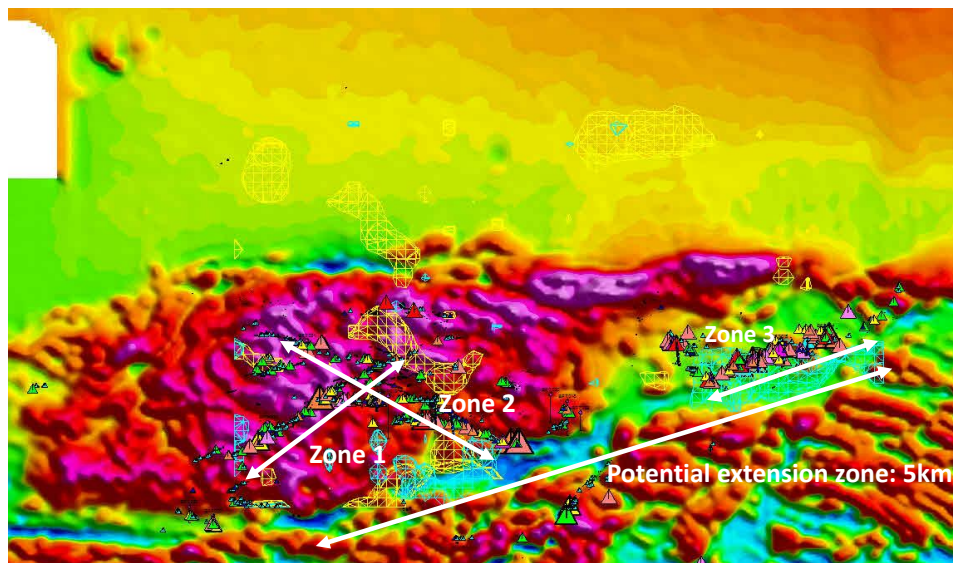
Golden Grouse ground magnetic (color background) and DDIP (pink lines) coverage in the 2 Golden Grouse licenses

# Soil geochemistry (Au) at Golden Grouse properties



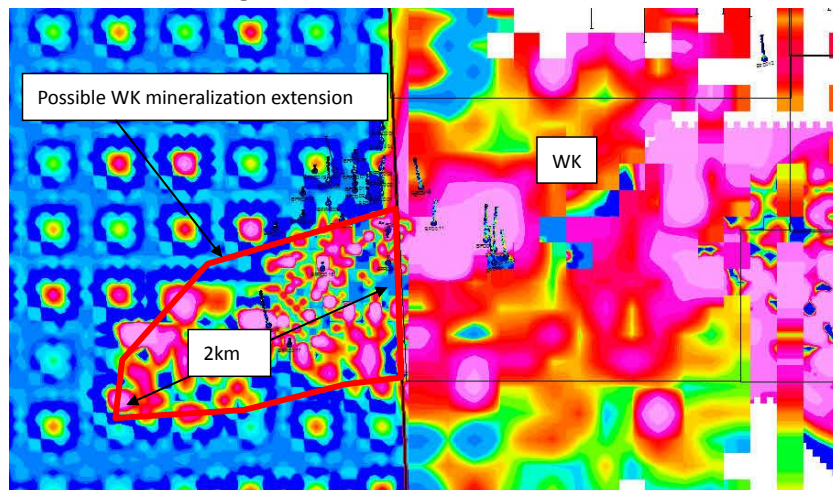
Soil geochemistry sampling coverage (Au illustrated above). Note: the soil geochemistry inside of Kincora's ground was from historical Ivanhoe's data)

### Tourmaline Target area in Tourmaline Hills (Golden Grouse)



Tourmaline mineralization zones. The background is magnetic RTP image. Color triangles are rock chip samples with >0.5g/t Au. Yellow net areas are IP chargeability anomalies and light blue net areas are resistivity anomaly areas.

### Kincora Extension target area in Tourmaline Hills (Golden Grouse)



KWE Au geochemistry anomaly extension: A number of samples are with greater than 0.1g/t Au adding a potential extension of around 1km X 2k of WK mineralization extension. Black dots are drill holes. Background: soil geochemistry Au anomaly map