

Figure 1: Drill hole location map for licenses 15000X (east license, Bronze Fox) and 15075X (west license, Tourmaline Hills).

Legend: Light blue Ivanhoe drilling; yellow Golden Grouse 2011 drilling; orange Kincora 2010 drilling; red Kincora 2011 drilling; pink Kincora 2012

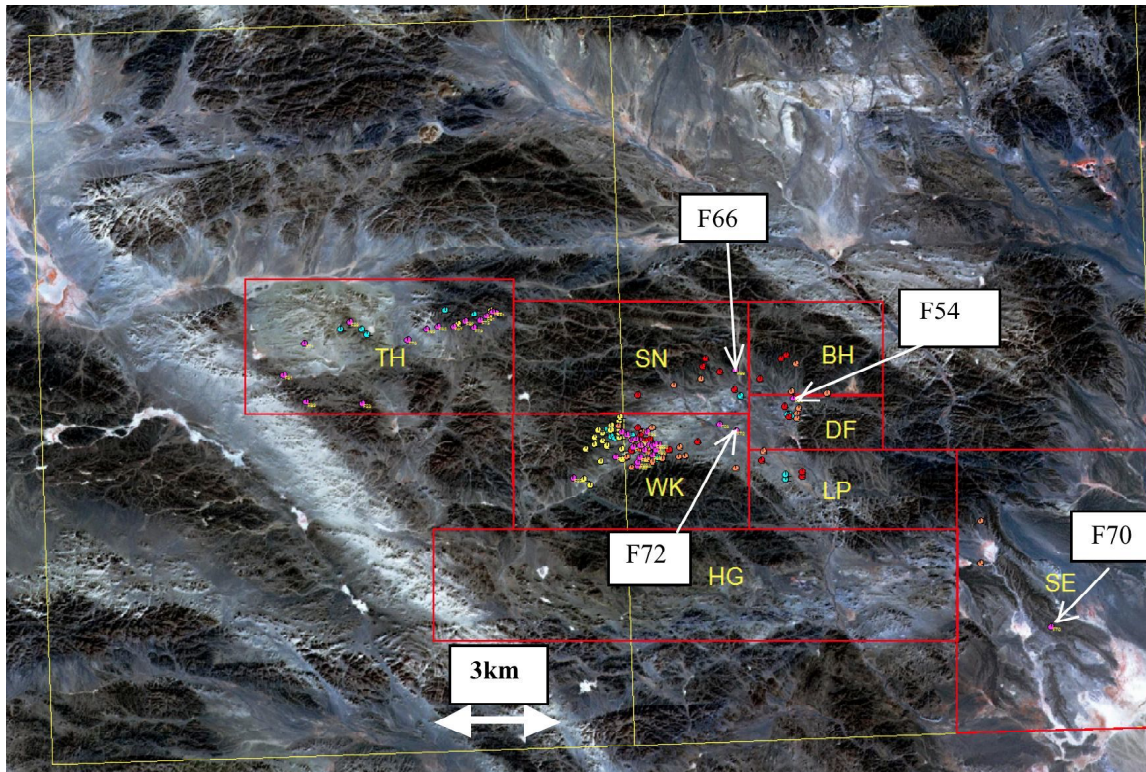


Figure 2: West Kasulu prospect relative to additional targets

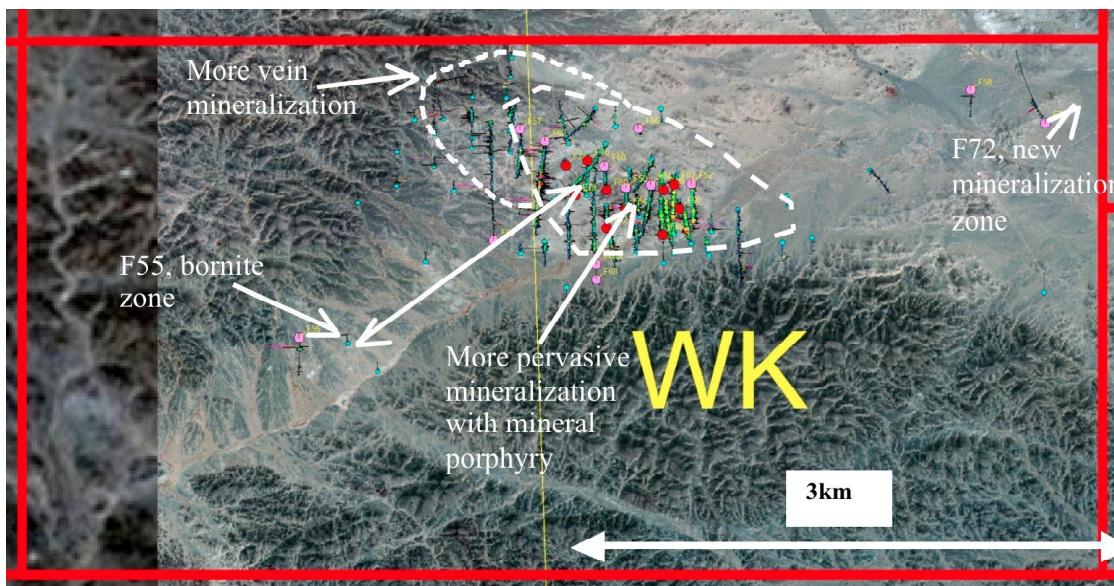


Figure 3: West Kasulu prospect grades and target oxide zone

Legend: Cu Eq mineralisation. Red dots are infill shallow holes completed late 2012 targeting oxide mineralisation and outline the general copper oxide target area

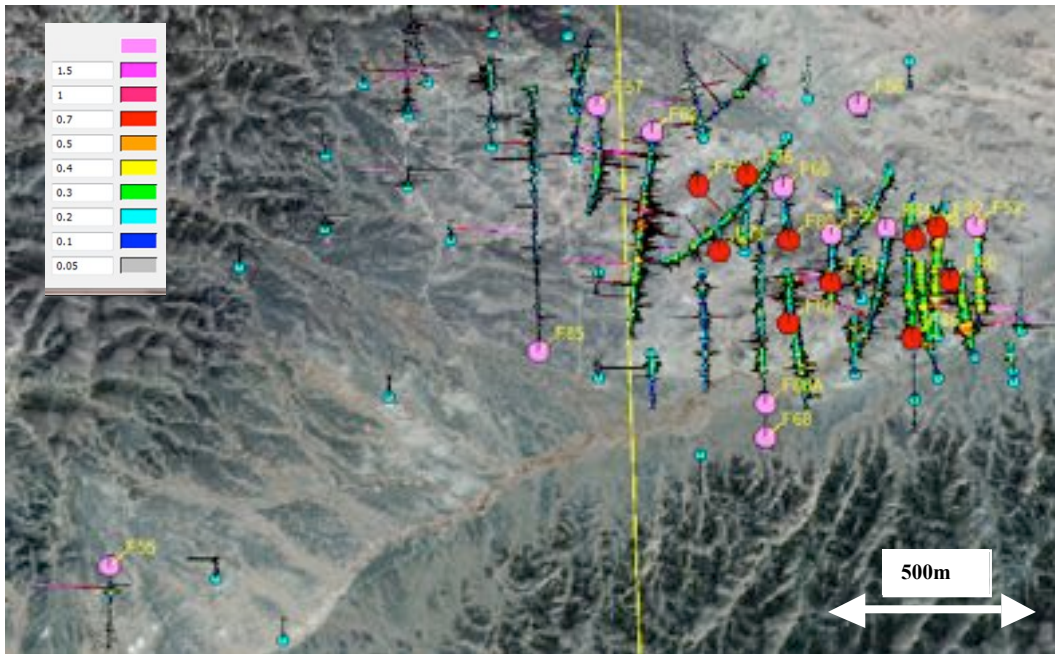


Figure 4: NS section along F72, F15, and F45. The grade color legend is the same of Figure 3. Back ground is IP chargeability image, green and blue is for low chargeability, red and pink is for high chargeability. The left side of the hole trace is for Cu grade in % and right side is for Au grade in g/t

