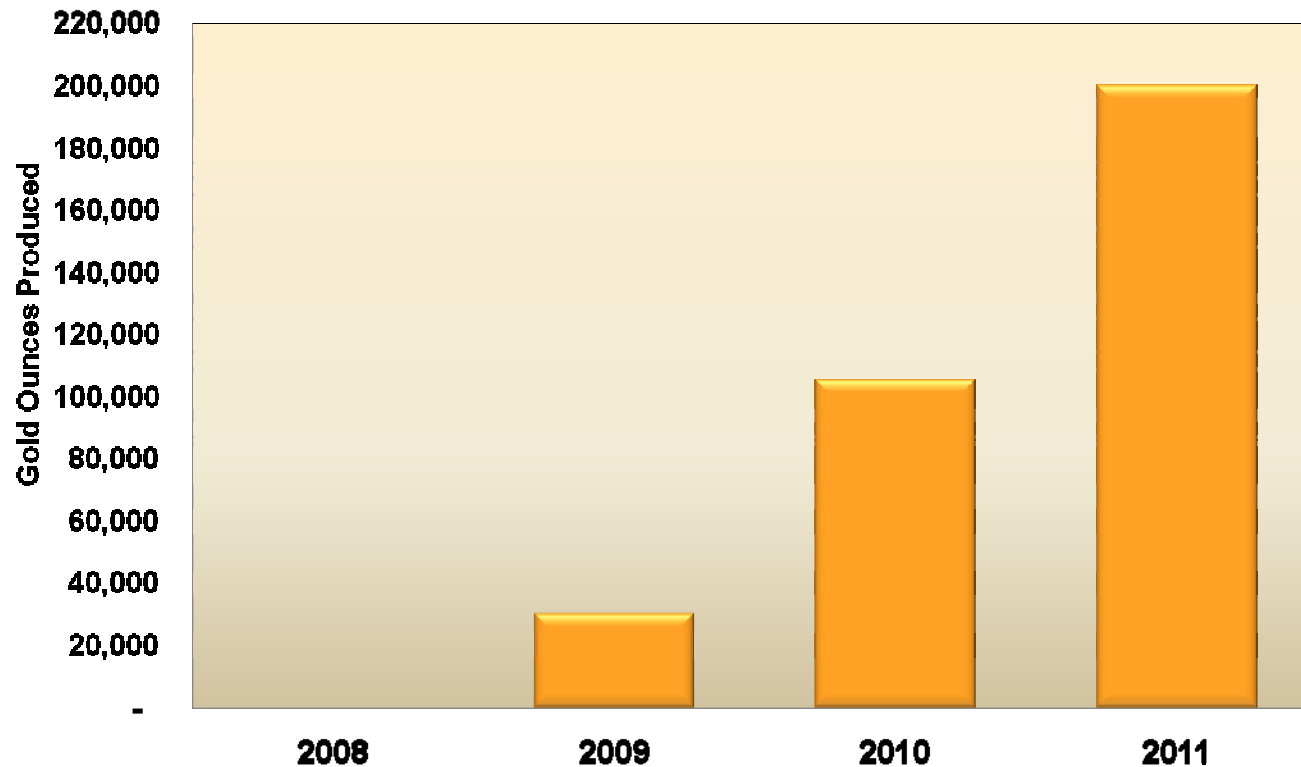


# Lake Shore Gold

## Four Year Conceptual Production Outlook



The information provided above is forward-looking information. Actual results may vary from those stated or implied in the forward-looking information based on a number of factors among them, but not limited to, the results of exploration activities, project execution and the relationship of cutting factors. Not all production in the above forward-looking information is based on mineral reserves. Production included in the outlook comes from the Company's 100%-owned Timmins West, Vogel and Bell Creek properties.

