

Mineral Reserves And Resources - 30 June 2013

Mineral Reserves

Category	000's Tonnes	Cu %	Zn %	Pb %	Ag g/t	Ni %	Co %	Contained Metal 000's (Ounces millions)						
								Cu	Zn	Pb	Ag	Ni	Co	Lundin Interest
								T	T	T	Oz	T	T	
Copper														
Neves-Corvo	Proven	5,821	4.6	1.1	0.2	41			265	65	13	8		100%
	Probable	21,192	2.5	0.7	0.2	36			527	152	39	25		100%
	Total	27,013	2.9	0.8	0.2	37			792	217	52	32		100%
Zinkgruvan	Proven	3,798	2.2	0.4		31			84	15		4		100%
	Probable	77	2.1	0.5		35			2	-		-		100%
	Total	3,875	2.2	0.4		31			85	16		4		100%
Tenke	Proven	51,940	3.5						1,812				203	24%
Fungurume	Probable (Stockpile)	22,471	1.2						268				81	24%
	Probable	66,673	3.1						2,060				211	24%
Total	141,084	2.9							4,140				495	24%
Zinc														
Neves-Corvo	Proven	10,700	0.3	8.4	2.1	74			32	899	224	25		100%
	Probable	12,578	0.4	6.6	1.6	67			49	834	199	27		100%
	Total	23,278	0.4	7.4	1.8	70			82	1,733	424	53		100%
Zinkgruvan	Proven	8,508		9.5	4.0	86				808	340	24		100%
	Probable	3,301		7.8	2.7	51				257	89	5		100%
	Total	11,809		9.0	3.6	76				1,066	429	29		100%
Nickel														
Aguablanca	Proven	2,636	0.4				0.6		12				16	100%
	Proven (Stockpile)	200	0.3				0.6		1				1	100%
	Probable	2	0.2				0.2		0				0	100%
	Total	2,838	0.4				0.6		12				17	100%
Eagle	Proven	1,649	3.4				4.2	0.1	55				69	2 100%
	Probable	3,677	2.1				2.5	0.1	78				93	3 100%
	Total	5,326	2.5				3.1	0.1	134				163	4 100%
Note: totals may not summate correctly due to rounding								Lundin's share	2,098	3,031	905	118	180	123

Mineral Resources - inclusive of reserves

Category	000's Tonnes	Cu %	Zn %	Pb %	Ag g/t	Ni %	Co %	Contained Metal 000's (Ounces millions)						
								Cu	Zn	Pb	Ag	Ni	Co	Lundin Interest
								T	T	T	Oz	T	T	
Copper														
Neves-Corvo	Measured	10,401	4.8	1.0	0.3	46			504	102	28	15		100%
	Indicated	44,867	2.5	1.0	0.3	46			1,123	468	156	67		100%
	Inferred	24,701	1.8	1.1	0.4	45			437	272	108	35		100%
Semblana	Inferred	7,776	2.9			26			223			7		100%
Zinkgruvan	Measured	5,020	2.2	0.4		30			110	20		5		100%
	Indicated	624	2.4	0.3		37			15	2		1		100%
	Inferred	616	1.8	0.5		34			11	3		1		100%
Tenke	Measured	140,373	2.9						4,013				452	24%
Fungurume	Indicated	404,530	2.4						9,945				971	24%
	Inferred	282,442	1.9						5,496				635	24%
Zinc														
Neves-Corvo	Measured	23,545	0.3	7.5	1.9	68			69	1,763	437	51		100%
	Indicated	67,313	0.3	5.5	1.3	58			224	3,698	850	126		100%
	Inferred	22,496	0.3	4.5	0.9	51			78	1,022	207	37		100%
Zinkgruvan	Measured	8,524		11.3	4.8	103				963	409	28		100%
	Indicated	6,426		9.3	4.2	93				598	270	19		100%
	Inferred	4,988		8.7	3.2	83				434	160	13		100%
Nickel														
Aguablanca	Measured	7,183	0.6				0.7		40				49	100%
	Indicated	243	0.3				0.5		1				1	100%
	Inferred	42	0.2				0.5		-				-	100%
Eagle	Measured	1,496	3.8				4.8	0.1	58				72	100%
	Indicated	3,315	2.5				3.1	0.1	84				102	3 100%
	Inferred	49	1.1				1.0		1				-	- 100%
Lundin's share not including Inferred Resources								5,577	7,614	2,151	312	224	346	