

TABLE 1, Results from Step Out Drilling at Amulsar

Drill Hole	Dip	Azimuth	Total Depth (m)	From (m)	To (m)	Intersection (m)	Gold (g/t)	Silver (>10g/t)	
ARTAVASDES EXPLORATORY DRILLING (intersections greater than 1g/t gold)									
RCA-052	-60	120	186	3	61	58	1.01		
RCA-053	-60	120	180	No Significant Intersections Greater Than 1g/t					
RCA-054	-60	120	180	19	22	3	1.00	55.9	
				27	40	13	1.00	16.3	
				127	180	53	1.01		
				<i>Including</i>		161	173	12	2.73
RCA-055	-60	180	126	10	60	50	1.01	22.2	
ERATO EXPLORATORY DRILLING (intersections greater than 0.5g/t gold)									
RCA-056	-60	300	107	0	3	3	0.57		
				102	104	2	0.53		
RCA-057	-60	230	198	4	8	4	0.91		
				98	100	2	0.56		
RCA-058	-60	300	156	21	39	18	0.55		
				57	61	4	0.51		
				69	74	5	0.51		
				95	117	22	0.50		
				146	152	6	0.51		
DDA-005*	-80	90	140	80	82	2	0.83		
				96.8	118	21.2	0.51		

Cut-off 0.2g/t gold, maximum down-hole internal dilution 11m

All intersections are oxide gold, not true widths

DDA-005* drilled in scout programme 2007