



MIDAS GOLD

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Summary of 2011 Assay Results - Midas Gold News Release 2011-18

Hole ID	Type	Target Area	From (m)	To (m)	Interval (m) ⁽¹⁾	Gold (g/t)	Silver (g/t)	Antimony (%)	Tungsten (%)
MGI-11-56 ⁽²⁾	CORE	Yellow Pine	16.6	138.8	122.2	2.28	1.4	0.10	0.001
And			145.5	188.1	42.5	1.49	1.6	0.03	0.002
MGI-11-57 ⁽²⁾	CORE	Yellow Pine	30.2	121.0	90.8	2.92	2.7	0.06	0.002
MGI-11-58 ⁽²⁾	CORE	Hangar Flats	75.7	121.3	45.6	2.86	4.0	0.28	0.005
And			125.9	130.5	4.6	1.04	0.9	0.01	0.005
And			160.7	217.3	56.6	2.66	11.6	0.76	0.003
MGI-11-59	Core	Yellow Pine	57.3	73.2	15.8	2.95	16.6	0.43	0.002
And			80.5	322.5	242.0	2.21	1.3	0.02	0.007
Including			160.2	225.6	65.5	3.72	1.0	0.00	0.004
MGI-11-60 ⁽²⁾	CORE	Yellow Pine	43.3	92.8	49.5	2.07	1.5	0.01	0.003
And			105.2	154.8	49.7	1.46	1.2	0.02	0.012
MGI-11-61 ⁽²⁾	CORE	Yellow Pine	62.8	135.6	72.8	1.50	1.3	0.00	0.004
And			140.2	167.6	27.4	3.14	1.2	0.02	0.002
MGI-11-62	CORE	Yellow Pine	41.8	107.6	65.8	2.57	2.4	0.01	0.002
Including			43.3	93.7	50.4	2.97	2.8	0.02	0.016
			112.5	248.1	135.6	2.30	1.2	0.00	0.002
			269.1	282.9	13.7	0.50	1.3	0.00	0.002
			287.4	292.3	4.9	0.66	5.2	0.00	0.001
MGI-11-63	CORE	Yellow Pine	214.6	234.4	19.8	2.21	0.6	0.00	0.001
			241.7	250.9	9.1	1.27	0.3	0.00	0.000
			257.0	270.7	13.7	1.00	0.5	0.00	0.001
			275.2	284.4	9.1	0.82	1.0	0.00	0.001
MGI-11-64 ⁽²⁾	CORE	Yellow Pine	50.4	55.0	4.6	0.71	2.2	0.00	0.002
And			84.4	90.5	6.1	3.39	6.5	0.03	0.002
And			103.0	222.5	119.5	2.90	15.1	1.39	0.001
And			238.7	331.6	93.0	2.30	2.8	0.03	0.001
And			349.3	366.8	17.5	0.92	6.2	0.00	0.001
And			391.5	406.8	15.2	0.79	0.6	0.00	0.000
MGI-11-65	CORE	Yellow Pine	171.0	186.5	15.5	0.74	4.7	0.00	0.001
MGI-11-66 ⁽²⁾	RC	Yellow Pine	96.0	149.4	53.3	4.15	8.5	0.08	0.002
MGI-11-67 ⁽²⁾	CORE	Hangar Flats	10.1	21.0	11.0	1.80	1.4	0.01	0.005
And			25.3	61.6	36.3	1.72	4.0	0.12	0.006
And			72.5	156.4	88.8	2.25	8.7	0.73	0.003
And			184.6	279.5	94.9	1.79	2.2	0.13	0.002



Hole ID	Type	Target Area	From (m)	To (m)	Interval (m) ⁽¹⁾	Gold (g/t)	Silver (g/t)	Antimony (%)	Tungsten (%)
And			285.6	304.8	19.2	1.90	16.7	1.24	0.060
MGI-11-68 ⁽²⁾	RC	Yellow Pine	70.1	103.6	33.5	1.91	3.3	0.11	0.004
And			158.5	163.1	4.6	0.57	0	0.01	0.002
MGI-11-69 ⁽²⁾	RC	Yellow Pine	59.4	94.5	35.1	1.17	2.02	0.02	0.002
MGI-11-70 ⁽²⁾	RC	Yellow Pine	71.6	79.3	7.6	0.89	2.0	0.18	0.003
And			83.8	121.9	38.1	2.84	54.4	1.53	0.002
And			170.7	175.3	4.6	0.66	8.7	0.36	0.001
And			179.8	217.9	38.1	0.68	20.8	0.57	0.002
And			222.5	286.5	64.0	0.64	23.0	0.76	0.002
MGI-11-71	CORE	Yellow Pine	135.9	159.7	23.8	3.90	2.9	0.04	0.001
MGI-11-72 ⁽²⁾	CORE	Yellow Pine	11.6	21.3	9.8	2.63	5.8	0.05	0.005
And			26.1	45.4	19.4	3.26	4.0	0.11	0.001
MGI-11-73	CORE	Hangar Flats	15.2	61.9	46.6	2.20	3.0	0.17	0.005
And			77.4	94.2	16.8	1.93	2.1	0.04	0.006
And			173.1	183.5	10.4	1.92	22.3	1.08	0.016
And			256.3	261.5	5.2	1.60	3.8	0.01	0.006
And			294.1	301.8	7.6	0.77	0.6	0.01	0.003
MGI-11-74 ⁽²⁾	RC	Yellow Pine	44.2	62.5	18.3	0.89	2.7	0.12	0.003
And			68.6	77.7	10.7	2.53	1.4	0.01	0.001
MGI-11-75	CORE	Yellow Pine	13.6	22.9	9.3	2.30	3.5	0.23	0.004
And			29.6	39.6	10.1	4.51	2.6	0.03	0.001
And			109.9	114.0	4.1	1.33	0.1	0.00	0.060
And			226.5	244.5	18.0	0.57	0.8	0.00	0.002
And			261.5	272.2	10.7	0.62	0.6	0.00	0.001
MGI-11-76 ⁽²⁾	RC	Yellow Pine	6.1	10.7	4.6	1.06	2.1	0.01	0.007
And			15.2	21.3	6.1	0.67	1.2	0.01	0.003
And			27.4	57.9	30.5	2.67	0.8	0.00	0.002
MGI-11-77	CORE	Yellow Pine	36.1	49.2	13.1	0.68	2.3	0.09	0.002
And			62.9	72.2	9.3	2.63	2.2	0.40	0.001
MGI-11-78	CORE	Hangar Flats	55.5	95.7	40.2	2.69	11.4	0.76	0.006
Including			87.0	94.5	7.5	3.01	41.1	3.22	0.005
Which Includes			87.0	91.4	4.4	2.82	66.8	5.41	0.005
And			179.2	204.4	25.1	2.38	12.5	0.44	0.004
And			254.4	271.3	16.9	1.22	1.7	0.08	0.004
MGI-11-79	RC	Yellow Pine	7.6	32.0	24.4	1.59	0.2	0.01	0.002
And			118.9	152.4	33.5	1.02	0.0	0.00	0.001
And			157.0	182.9	25.9	0.72	0.0	0.00	0.001
MGI-11-80	CORE	Hangar Flats	6.1	39.6	33.5	0.99	0.8	0.01	0.006



Hole ID	Type	Target Area	From (m)	To (m)	Interval (m) ⁽¹⁾	Gold (g/t)	Silver (g/t)	Antimony (%)	Tungsten (%)
And			51.2	77.0	25.8	1.77	1.0	0.01	0.005
MGI-11-81	RC	Yellow Pine	0.0	30.5	30.5	2.19	1.1	0.01	0.048
MGI-11-82	CORE	Yellow Pine	28.4	35.7	7.3	1.29	0.1	0.01	0.004
And			55.5	64.9	9.4	1.29	0.5	0.00	0.004
And			87.5	104.6	17.1	0.73	0.8	0.00	0.004
And			115.2	145.7	30.5	0.95	1.1	0.00	0.003
And			150.3	175.6	25.3	1.32	0.2	0.00	0.001
And			180.4	195.7	15.2	0.93	0.0	0.00	0.001
MGI-11-84	RC	Yellow Pine	7.6	42.7	35.1	4.07	0.5	0.23	0.045
And			88.4	99.1	10.7	0.46	0.3	0.00	0.002
And			112.8	137.2	24.4	0.85	0.6	0.00	0.002
MGI-11-85	RC	Yellow Pine	29.0	48.8	19.8	1.97	2.7	0.01	0.004
And			62.5	76.2	13.7	3.07	2.3	0.01	0.002
MGI-11-86	RC	Yellow Pine	22.9	27.4	4.6	2.42	8.4	0.85	0.006
And			51.8	57.9	6.1	1.78	2.0	0.00	0.004
And			64.0	83.8	19.8	1.75	4.5	0.03	0.003
MGI-11-87	CORE	Yellow Pine	9.5	15.7	6.2	2.41	0.2	0.01	0.002
And			22.0	27.4	5.5	0.60	0.2	0.00	0.002
And			42.1	61.0	18.9	0.92	0.9	0.00	0.012
And			65.5	71.3	5.8	0.91	0.7	0.00	0.002
And			76.2	92.1	15.8	0.85	1.2	0.00	0.002
And			296.9	301.5	4.6	0.74	1.0	0.00	0.003
MGI-11-88	RC	Yellow Pine	15.2	35.1	19.8	1.38	1.4	0.00	0.004
And			41.2	47.2	6.1	1.01	0.6	0.00	0.004
And			62.5	76.2	13.7	2.30	4.4	0.16	0.001
MGI-11-89	RC	Yellow Pine	53.3	71.6	18.3	3.92	1.2	0.00	0.002
MGI-11-90	RC	Yellow Pine	35.1	54.9	19.8	3.02	3.0	0.01	0.004
And			62.5	76.2	13.7	1.89	3.2	0.00	0.001
MGI-11-91	CORE	Hangar Flats	214.3	223.1	8.8	1.07	2.0	0.12	0.002
And			227.7	236.8	9.1	0.96	1.2	0.00	0.004
And			241.4	262.4	21.0	1.57	6.0	0.22	0.004
MGI-11-92	RC	Yellow Pine	29.0	45.7	16.8	1.45	2.1	0.10	0.002
And			70.1	91.4	21.3	2.85	2.0	0.00	0.001

⁽¹⁾ Based upon the current 3D interpretation of the Hangar Flats and Yellow Pine deposits the intervals quoted here are at or near true thickness and are composited using a 0.5 g/t Au cut-off and may include short intervals of internal waste below the cut-off grade.

⁽²⁾ Gold assays previously released on August 18, September 28, and October 3, 2011.