

**Sabodala Resources** (inclusive of reserves)

| Cutoff<br>(g/t) | Measured    |                   |                   | Indicated   |                   |                   | Measured+Indicated |                   |                   | Inferred    |                   |                   |
|-----------------|-------------|-------------------|-------------------|-------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------|-------------------|-------------------|
|                 | MTons       | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons       | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons              | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons       | Au Grade<br>(g/t) | Ounces<br>(000's) |
| 0.40            | 38.9        | 1.50              | 1,876             | 21.7        | 1.32              | 921               | 60.6               | 1.44              | 2,797             | 17.7        | 1.03              | 586               |
| 0.60            | 29.2        | 1.84              | 1,726             | 15.7        | 1.64              | 828               | 44.9               | 1.77              | 2,553             | 11.7        | 1.30              | 491               |
| <b>0.65</b>     | <b>27.4</b> | <b>1.92</b>       | <b>1,687</b>      | <b>14.7</b> | <b>1.71</b>       | <b>807</b>        | <b>42.1</b>        | <b>1.84</b>       | <b>2,494</b>      | <b>10.6</b> | <b>1.38</b>       | <b>469</b>        |
| 0.80            | 22.9        | 2.15              | 1,584             | 12.2        | 1.91              | 750               | 35.1               | 2.07              | 2,334             | 7.7         | 1.62              | 401               |
| 1.00            | 18.6        | 2.44              | 1,459             | 9.9         | 2.15              | 684               | 28.5               | 2.34              | 2,143             | 5.8         | 1.86              | 347               |
| 1.50            | 11.9        | 3.13              | 1,198             | 6.3         | 2.68              | 543               | 18.2               | 2.97              | 1,740             | 2.8         | 2.58              | 232               |

**Niakafiri Resources** (inclusive of reserves)

| Cutoff<br>(g/t) | Measured |                   |                   | Indicated |                   |                   | Measured+Indicated |                   |                   | Inferred |                   |                   |
|-----------------|----------|-------------------|-------------------|-----------|-------------------|-------------------|--------------------|-------------------|-------------------|----------|-------------------|-------------------|
|                 | MTons    | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons     | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons              | Au Grade<br>(g/t) | Ounces<br>(000's) | MTons    | Au Grade<br>(g/t) | Ounces<br>(000's) |
| 0.50            | 0.3      | 1.77              | 15                | 7.9       | 1.329             | 340               | 8.2                | 1.34              | 355               | 6.2      | 0.97              | 192               |
| 0.75            | 0.3      | 1.84              | 15                | 6.1       | 1.554             | 304               | 6.3                | 1.57              | 319               | 3.5      | 1.25              | 139               |

The mineral reserves and mineral resources estimations reported above are documented in conformity with Canadian National Instrument 43-101 and reconciled to the JORC classification. The estimations follow the same procedures reported in a 2007 technical report that is available on SEDAR. Resources are based on a US\$700 gold price and assume life-of-mine milling recoveries of 91.4% for Sabodala ore, 92% for Niakafiri oxide ore and 90% for Niakafiri fresh ore. Direct milling costs are expected to average \$13.52 per tonne Sabodala ore milled, \$11.61 per tonne Niakafiri fresh ore milled and \$9.53 per tonne Niakafiri oxide ore milled.

