Table 1.1 summarizes the resource estimate at a 0.4% NiEq.

Table 1.1 Las Aguilas Resource Estimate Summary

Total Class	Zone	Tonnes	Ni%	Cu%	Co%	Au (ppm)	Ag (ppm)	Pt (ppm	Pd (ppm)	NiEq%
IND	East	1,036,800	0.52	0.35	0.03	0.09	0.53	0.19	0.19	0.77
	West	2,227,000	0.36	0.45	0.03	0.03	0.29	0.15	0.19	0.62
	Total	**3,263,800**	**0.41**	**0.42**	**0.03**	**0.05**	**0.37**	**0.16**	**0.19**	**0.67**
INF	East	650,000	0.48	0.33	0.03	0.03	0.31	0.05	0.04	0.65
	West	689,000	0.35	0.43	0.03	0.01	0.01	0.01	0.01	0.53
	Total	**1,339,000**	**0.41**	**0.38**	**0.03**	**0.02**	**0.16**	**0.03**	**0.03**	**0.59**

*NiEq: Nickel equivalent = ([(Ni grade x $Ni)+(Cu grade x $Cu)+(Co grade x $Co)] x 20 + [(Au grade x$Au)+(Ag grade x $Ag)+(Pt grade x $Pt)+(Pd grade x $Pd)] x 0.0291667)/($Ni*20). As no metallurgical work has been completed on all the elements, the NiEq formula assumes 100% recovery based on the in situ material. This value is based on a long range pricing index updated quarterly. At the time the resource models were completed the following commodity prices were used: Ni - $9.02/lb; Cu - $2.66/lb; Co - $15.92/lb; Pt - $1842/oz; Pd $681/oz; Au - $1058/oz and Ag - $16.57/oz

Figure 9.2 West Zone Oblique View (not to scale)

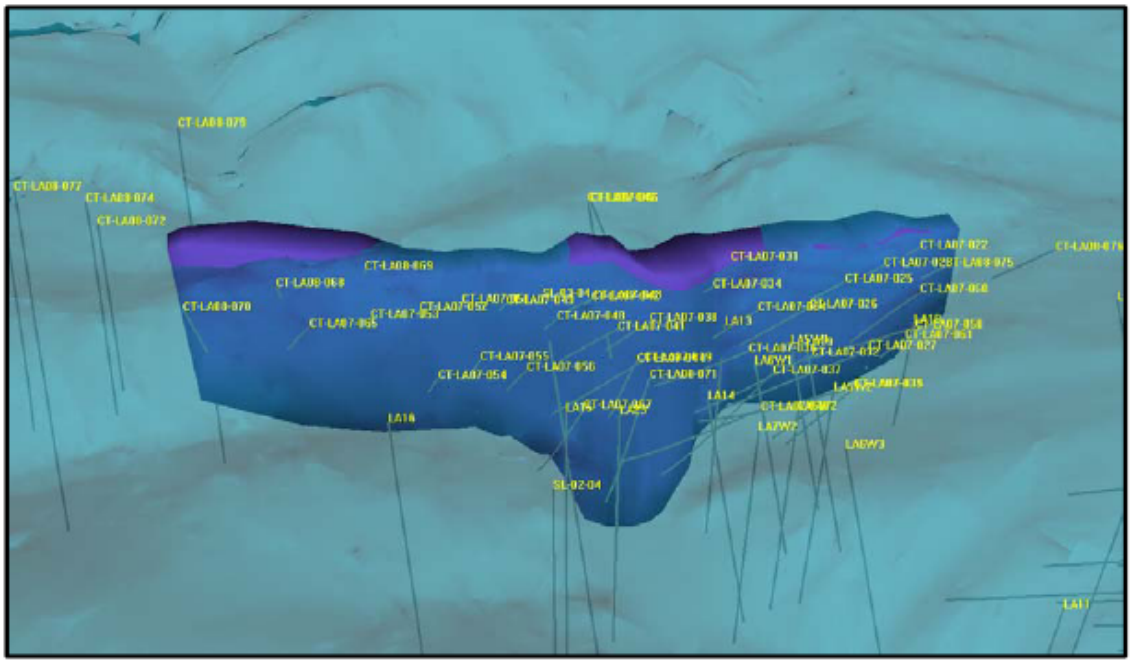

Figure 9.3 East Zone Oblique View (not to scale)