

**Table 1: El Gallo 2 Mine Resource Estimate Comparison**

El Gallo II  
Summary of July 2013 Resource Estimate

	Tonnes ('000)	Silver Grade (gpt)	Silver (oz)	Gold Grade (gpt)	Gold (oz)
Measured	25,002	66.90	53,778,258	0.10	78,689
Indicated	9,263	33.92	10,102,713	0.41	123,058
Measured + Indicated	34,265	57.99	63,880,971	0.18	201,748
Inferred	8,544	52.72	14,481,713	0.24	66,547

El Gallo II  
Summary of September 2012 Resource  
Estimate

	Tonnes ('000)	Silver Grade (gpt)	Silver (oz)	Gold Grade (gpt)	Gold (oz)
Measured	21,350	71.06	48,775,687	0.09	59,664
Indicated	2,630	51.25	4,333,215	0.05	4,378
Measured + Indicated	23,980	68.89	53,108,902	0.08	64,042
Inferred	26,578	35.56	30,385,468	0.29	243,589



