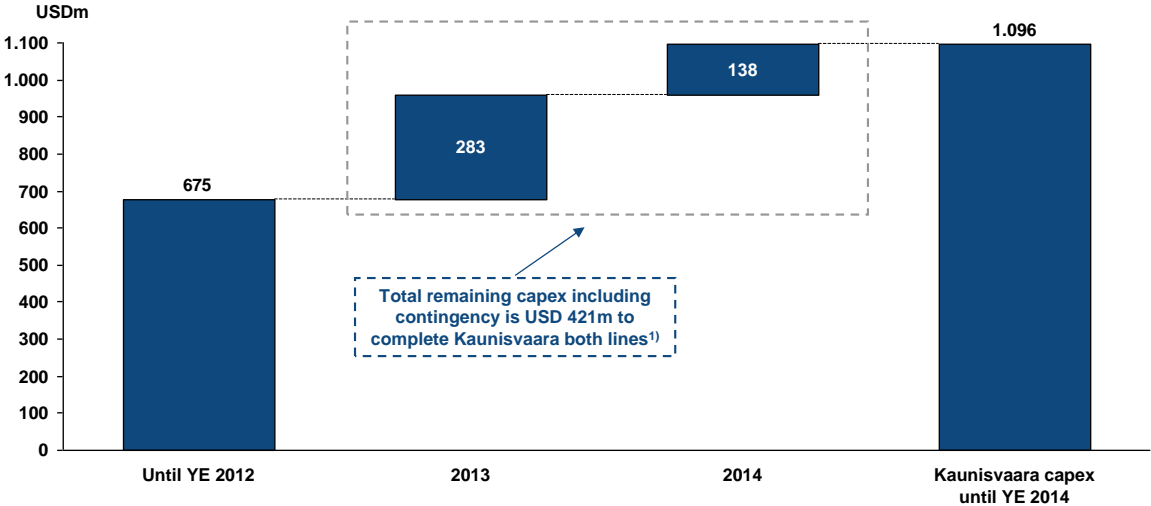


Projected Kaunisvaara project and logistics development Capex until 2014



Note: 1) Excluding rail cars which are treated as an operating lease