

Table 1 – Acquisition Assets

**Exploration assets
(Figure 1)**

- Four Petroleum Licenses (PML38138, PML38139, PML38140, PML38141) covering 26,907 acres (108.9 km²)
- Resource consents for mining licenses
- 16 established drill pads, most with oil and gas production infrastructure in place
- 93 km² of 3D seismic data covering approximately 50% of the Petroleum Licenses, 585 km of 2D seismic data
- Log data from 27 wells, a number of which demonstrate multi-zone potential in the Urenui, Mt. Messenger, Moki and Kapuni formations
- Uphole completion opportunities for Urenui, Mt. Messenger and Moki formations
- Preliminary assessment of 3D seismic and well logs has identified
 - 8 Urenui leads
 - 14 Mt. Messenger leads
 - 8 Moki leads
- Six leads identified following preliminary review of 2D seismic

Production assets

- Limited oil production from remaining resources in six wells
- 59 km of oil/gas mixed product pipelines
- Gas lift pipeline to facilitate oil production from existing wells

**Waihapa Production
Station assets
(Figure 2)**

- Waihapa oil facility with associated facilities and equipment
 - 25,000 bbl/d oil processing facility
 - 7,800 bbl oil storage capacity
 - 49-km 15,500 bbl/d oil sales pipeline from the Waihapa Production Station to Omata Tank Farm
- TAWN gas facility with associated facilities and equipment
 - 45 mmcf/d LPG separation capacity
 - 45 mmcf/d compression capacity
 - 51-km 8-inch gas sales pipeline from TAWN to New Plymouth
 - Storage tanks for LNG, butane and propane
- Water disposal operations
 - 3,600 bbl water storage capacity
 - 18,000 bbl/d water injection capacity

Additional assets

- Various contracts for oil and gas processing
- Approximately 100 acres of buffer fields surrounding the Waihapa Production Station