

Table 2: Exploration Target Upper and Lower Assumption Case Estimates. The Exploration Target in the Eastern Area underlies the resource and in the Western Area is separate to and does not include the resource (see Table 1 for resource values)

UPPER ASSUMPTION ESTIMATE - EASTERN AREA									
Area km ²	Thickness m (to 350 m depth)	Mean specific yield %	Brine volume million m ³	Li Concentration mg/L	Contained Li metric tonnes	Lithium carbonate metric tonnes	K Concentration mg/L	Contained K metric tonnes	Potash (KCl) metric tonnes
NORTHERN									
19.69	180	13%	460.7	537	250,000	1,300,000	5350	2,500,000	4,700,000
SOUTHERN									
11.35	300	13%	442.7	537	240,000	1,300,000	5350	2,400,000	4,500,000
UPPER ASSUMPTION TOTAL					490,000	2,600,000		4,800,000	9,200,000
LOWER ASSUMPTION ESTIMATE - EASTERN AREA									
Area km ²	Thickness m (to 350 m N, 270 m S)	Mean specific yield %	Brine volume million m ³	Li Concentration mg/L	Contained Li metric tonnes	Lithium carbonate metric tonnes	K Concentration mg/L	Contained K metric tonnes	Potash metric tonnes
NORTHERN									
19.69	180	2%	31.5	260	18,000	100,000	2500	180,000	340,000
SOUTHERN									
11.35	220	2%	18.2	260	10,000	50,000	2500	100,000	180,000
LOWER ASSUMPTION TOTAL					28,000	150,000		270,000	520,000
UPPER ASSUMPTION ESTIMATE - WESTERN AREA									
Area km ²	Thickness m (to 450/350 m depth)	Mean specific yield %	Brine volume million m ³	Li Concentration mg/L	Contained Li metric tonnes	Lithium carbonate metric tonnes	K Concentration mg/L	Contained K metric tonnes	Potash metric tonnes
NORTHERN - 150 m of Barren gravel assumed above brine									
22.00	300	13%	858.0	600	510,000	2,700,000	5350	4,600,000	8,800,000
SOUTHERN - 50 m of Barren assumed above brine									
2.40	300	13%	93.6	600	60,000	300,000	5350	500,000	1,000,000
UPPER ASSUMPTION TOTAL					570,000	3,000,000		5,100,000	9,800,000
LOWER ASSUMPTION ESTIMATE - WESTERN AREA									
Area km ²	Thickness m (to 300 m N, 250 m S)	Mean specific yield %	Brine volume million m ³	Li Concentration mg/L	Contained Li metric tonnes	Lithium carbonate metric tonnes	K Concentration mg/L	Contained K metric tonnes	Potash metric tonnes
NORTHERN - 150 m of Barren gravel assumed above brine									
22.00	150	2%	66.0	260	18,000	90,000	2500	170,000	310,000
SOUTHERN - 50 m of Barren assumed above brine									
2.40	200	2%	9.6	260	2,000	10,000	2500	20,000	50,000
LOWER ASSUMPTION TOTAL					20,000	100,000		190,000	360,000
UPPER ASSUMPTION ESTIMATE - COMBINED EASTERN AND WESTERN AREA									
					1,060,000	5,600,000		9,900,000	19,000,000
LOWER ASSUMPTION ESTIMATE - COMBINED EASTERN AND WESTERN AREA									
					48,000	250,000		460,000	880,000