

Table 2: Imwuana Proposed Project Timeline

PROPOSED PROJECT DEVELOPMENT TIMELINE													
DEVELOPMENT PHASE	2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Imwuana Surface Exploration													
Exploration Drilling Program	█	█											
NI 43-101 Resource Estimation		█											
Pre-Feasibility	█	█	█	█	█								
Government Approval/Permits	█	█	█	█	█	█	█	█	█				
Finalizing Bank Loan						█							
Board Go/No-Go Decision						█							
Imwuana Development													
U/G Drift Development						█	█	█	█				
Mine Engineering and Design						█	█	█	█	█	█	█	
Construction						█	█	█	█	█	█	█	
Commissioning											█	█	
Production													█