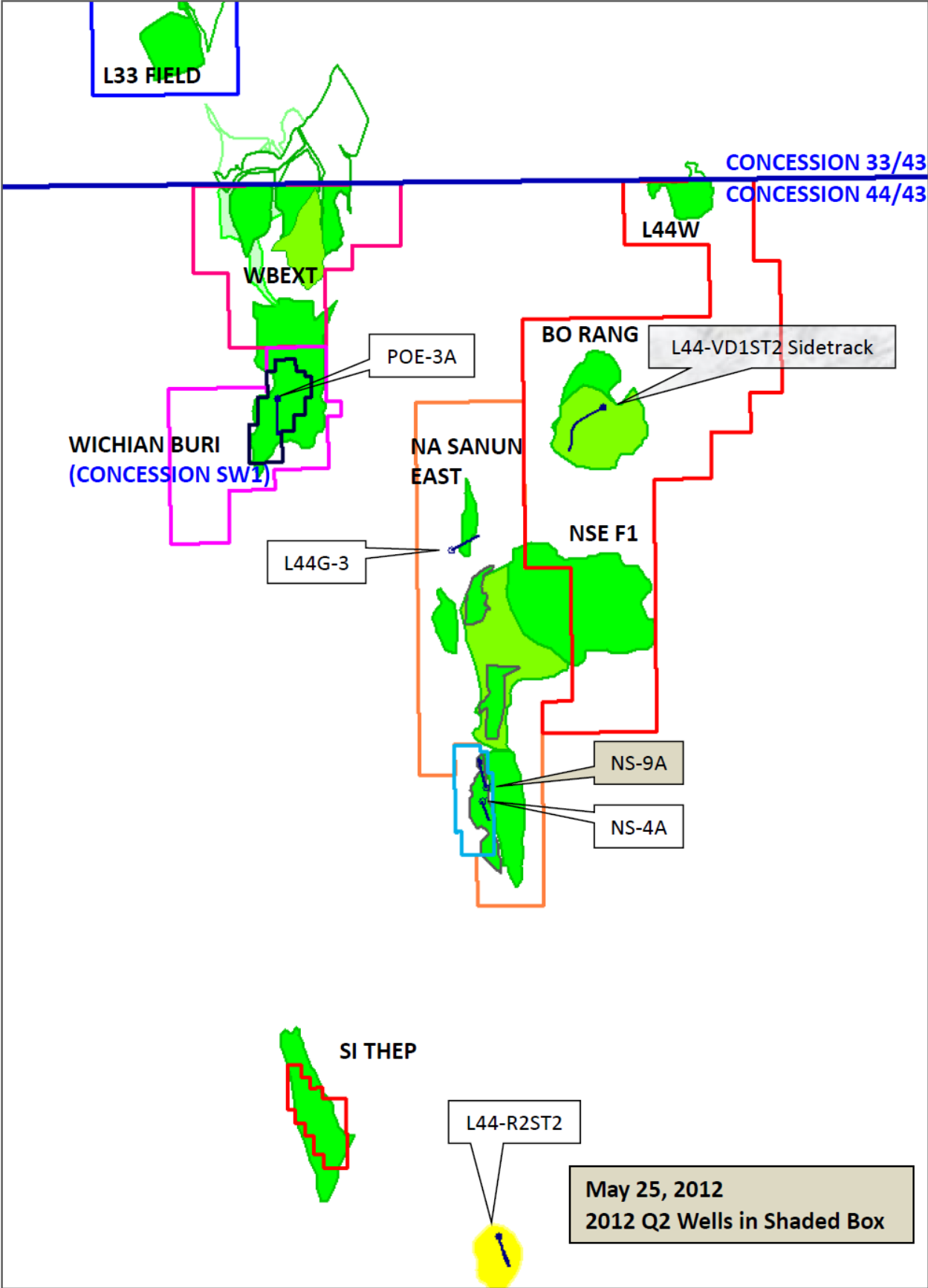
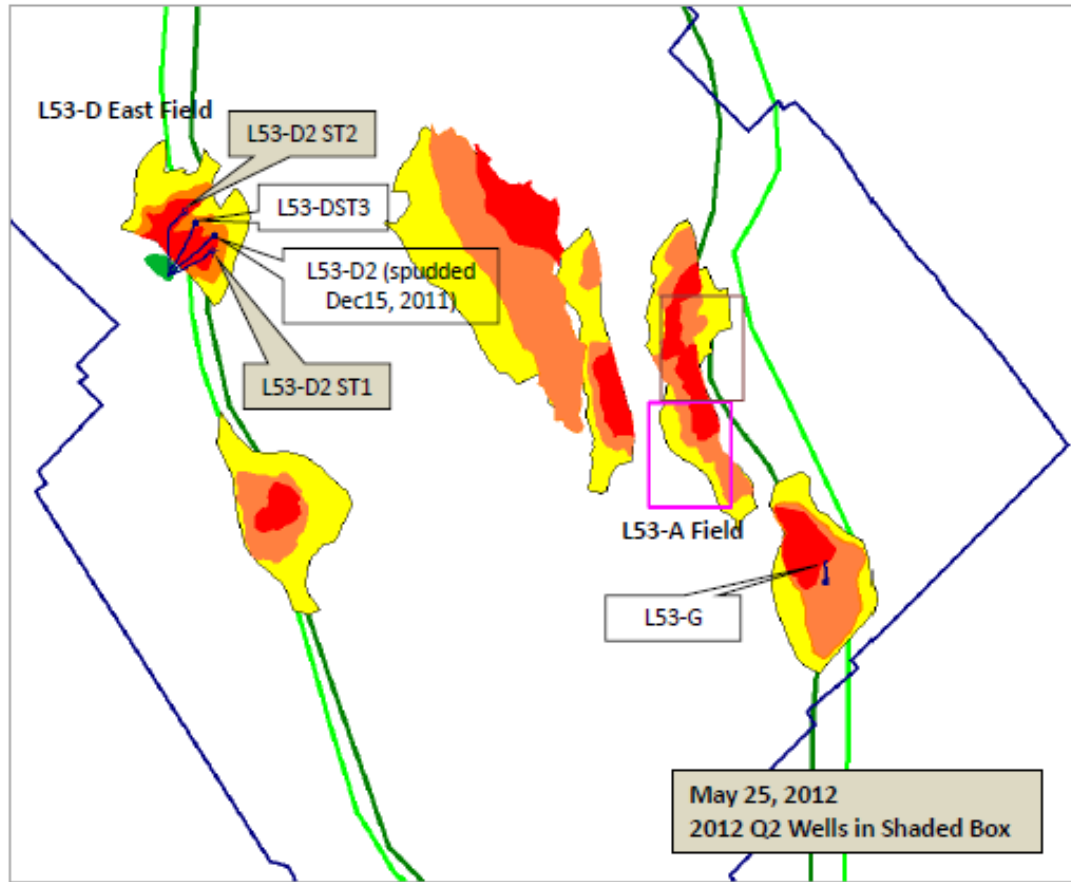


Thailand 2012 Drilling – Concessions L33/43 & L44/43 & SW1



Thailand 2012 Drilling – Concession L53



Pan Orient 2012 Thailand Drilling to March 31, 2012

Well	Field		Oil Sales Net POE (BOPD)
			2012 Q1
2012 Q1			
1	L44R-2ST2	L44R Exploration	-
2	L44-G3	NSE Appraisal	1
3	POE-3A	SW1 Appraisal	-
4	NS-4A	NSE Exploration	-
5	L53-G	L53 Exploration	1
6	L53-DST3	L53 Exploration	436
			438

Pan Orient 2012 Indonesia Drilling to March 31, 2012

Well	PSC	
2012 Q1		
1	Jatayu #1 & sidetrack	Citarum Exploration
Commenced drilling on February 15, 2012 and the well is currently drilling ahead.		