





Pan Orient 2012 Thailand Drilling to March 31, 2012				
	Well	Field		2012 Q1
2012 Q1				
1	L44R-2ST2	L44R Exploration	Testing potential of two volcanic intervals below the proven oil bearing uppermost volcanic zone. Both zones tested oil at sub-commercial rates.	-
2	L44-G3	NSE Appraisal	Targeted two volcanic reservoirs. Deeper volcanic tight and upper volcanic zone tested oil at sub-commercial rates. Horizontal well planned for 2012.	1
3	POE-3A	SW1 Appraisal	Drilled horizontally into sandstone reservoir but sands appear to be depleted and well unsuccessful. Results had been incorporated into 2011 reserve report.	-
4	NS-4A	NSE Exploration	Target volcanic below main volcanic reservoir unsuccessful. Producing oil from four meters of net oil pay in a shallow sandstone zone.	-
5	L53-G	L53 Exploration	Well located 2.7 kilometers southeast and on trend of L53-A oil field in a distinctly separate structural closure tested oil at a sub-commercial rates.	1
6	L53-DST3	L53 Exploration	Producing oil and testing of a number of sandstone intervals is ongoing during the 90 day test period	436
				438

Pan Orient 2012 Indonesia Drilling to March 31, 2012

		Well	PSC	
ĺ	201	2012 Q1		
	1	Jatayu #1 & sidetrack	Citarum Exploration	Commenced drilling on February 15, 2012 and the well is currently drilling ahead.