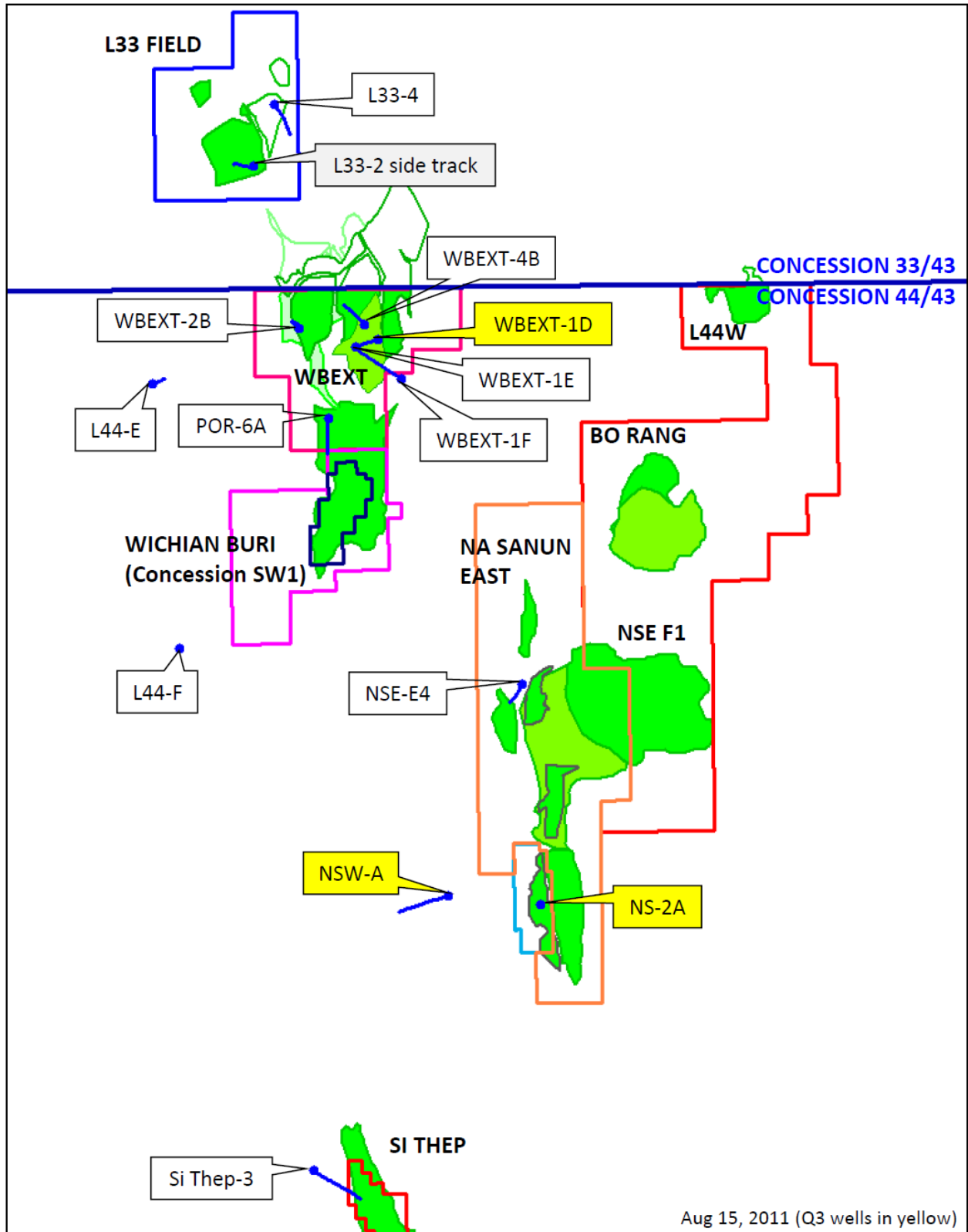
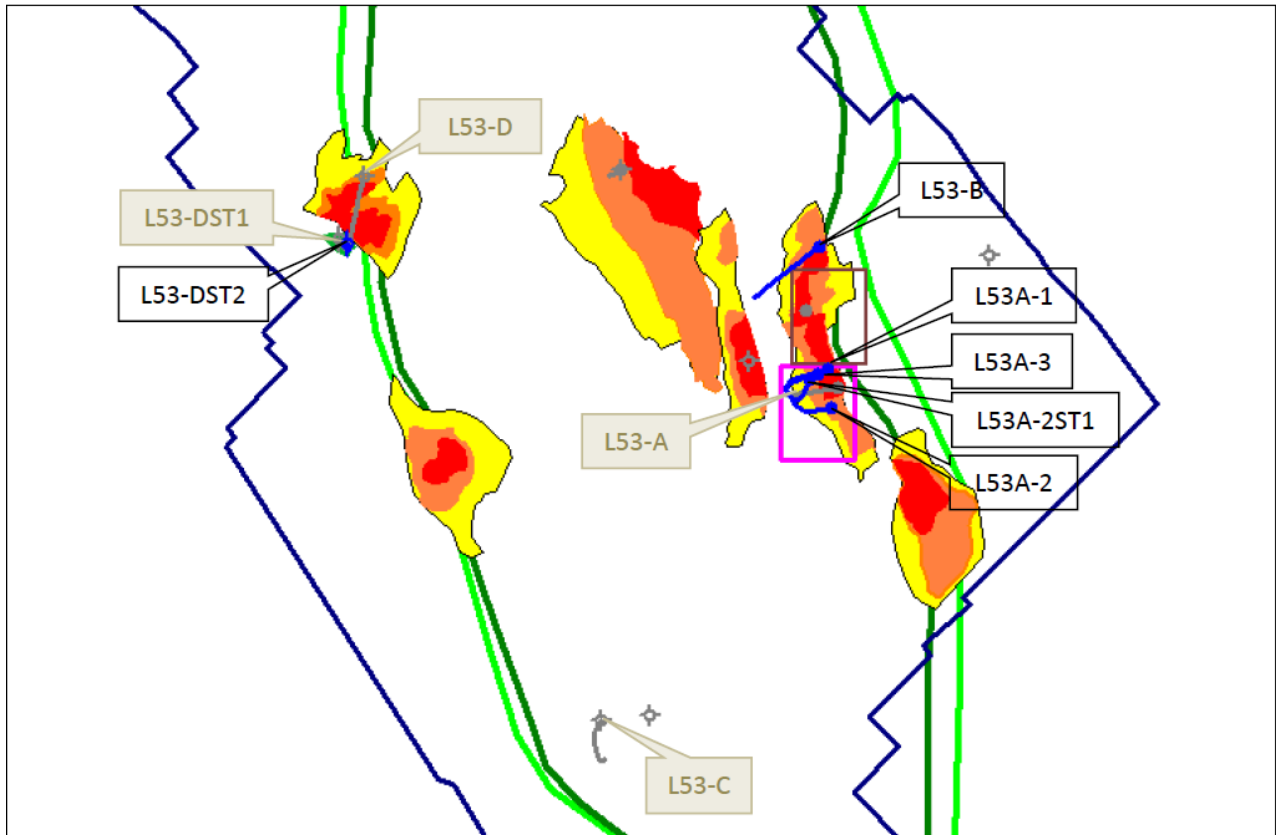


Thailand 2011 Drilling – Concessions L33/43 & L44/43

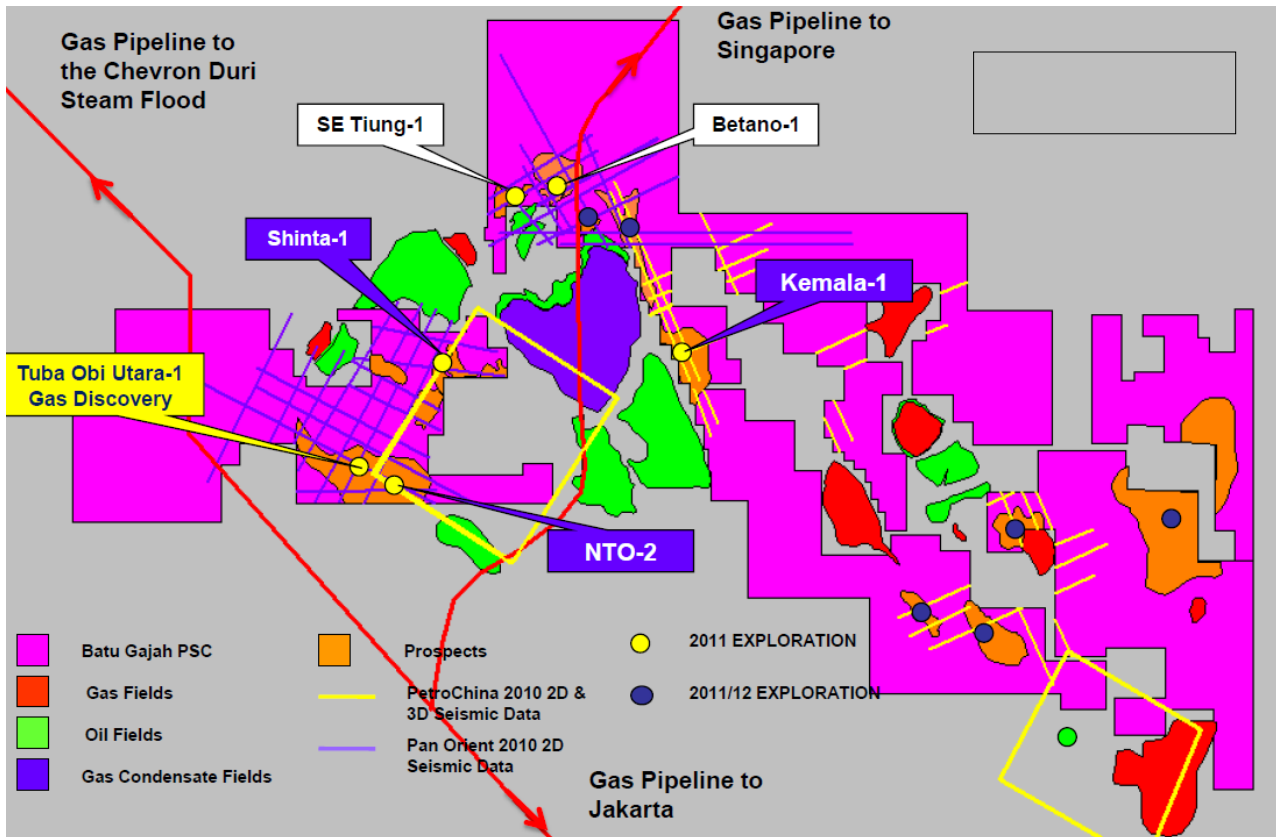


Aug 15, 2011 (Q3 wells in yellow)

Thailand 2011 Drilling to Aug 15, 2011 – Concession L53



Batu Gajah PSC, Indonesia



Pan Orient 2011 Thailand Drilling to June 30, 2011			2011 Oil Sales Net POE (BOPD)	
			Q1	Q2
Well	Field			
2011 Q1				
1	NSE-E4	NSE Exploration	Producing intermittently from a volcanic zone and there is potential for a side track well in a structurally higher position.	1
2	L53-A1	L53 Develop.	On production (sandstone zone). Currently 150 BOPD	135
3	L44-F	L44 Exploration	Exploration well targeting both sandstone & volcanic reservoirs encountered sands without an effective top seal resulting in only water bearing sands.	201
4	L53-B	L53 Appraisal	Appraisal well produced from sandstone zone. Shut-in after 90 day test period.	30
5	L44-E	L44 Exploration	Exploration well six kilometers north of L44-F tested shallow volcanic zone, but only water produced; well suspended.	
6	Si Thep-3	Si Thep Exploration	Exploration well for sandstone target failed to encounter reservoir quality sand and will be abandoned.	
2011 Q2				
7	L53A-2	L53 Develop.	Development well on production (sandstone zone). Currently 190 BOPD	8
8	L33-4	L33 Exploration	Exploration well with sub-commercial oil discovery	
9	WBEXT-1E	L44 Develop.	Development well on production ("E" sandstone zone). The "E" sand reservoir has approximately 15-20 locations in the main WBEXT fault compartment and this reservoir will be a near term focus of drilling activity. Currently 87 BOPD	71
10	L53A-3	L53 Develop.	Development well on production (sandstone zone). Currently 42 BOPD	37
11	WBEXT-1F	L44 Exploration	Discovery of new "D" and "E" sandstone reservoir pools in the WBEXT-1F fault compartment. A follow-up appraisal program is being defined. Currently 40 BOPD	8
12	L53-D ST2	L53 Appraisal	Appraisal to the 2009 L53-D exploration well on production (sandstone zone). Currently 20 BOPD	10
13	WBEXT-4B	L44 Exploration	Exploration well with sub-commercial oil discovery	
14	WBEXT-2B	L44 Appraisal	Step out appraisal of WBEXT WBV2 volcanic producing under 90 day test period. Currently 82 BOPD	
15	POE-6A	L44 Appraisal	Well on production ("G" sandstone zone). Currently 46 BOPD	
				136
				365

Pan Orient 2011 Indonesia Drilling to June 30, 2011

Well	PSC	
2011 Q1		
1	NTO-1 & NTO-1ST	Batu Gajah Tuba Obi Ultara-1 exploration well and sidetrack encountered gas in the Lower Talang Akar formation. Further appraisal drilling will be required to determine the commerciality and size of this accumulation.
2011 Q2		
2	SE Tiung-1	Batu Gajah Oil shows and good quality sands present but wire line logging indicated zone was water bearing. Well to be abandoned.