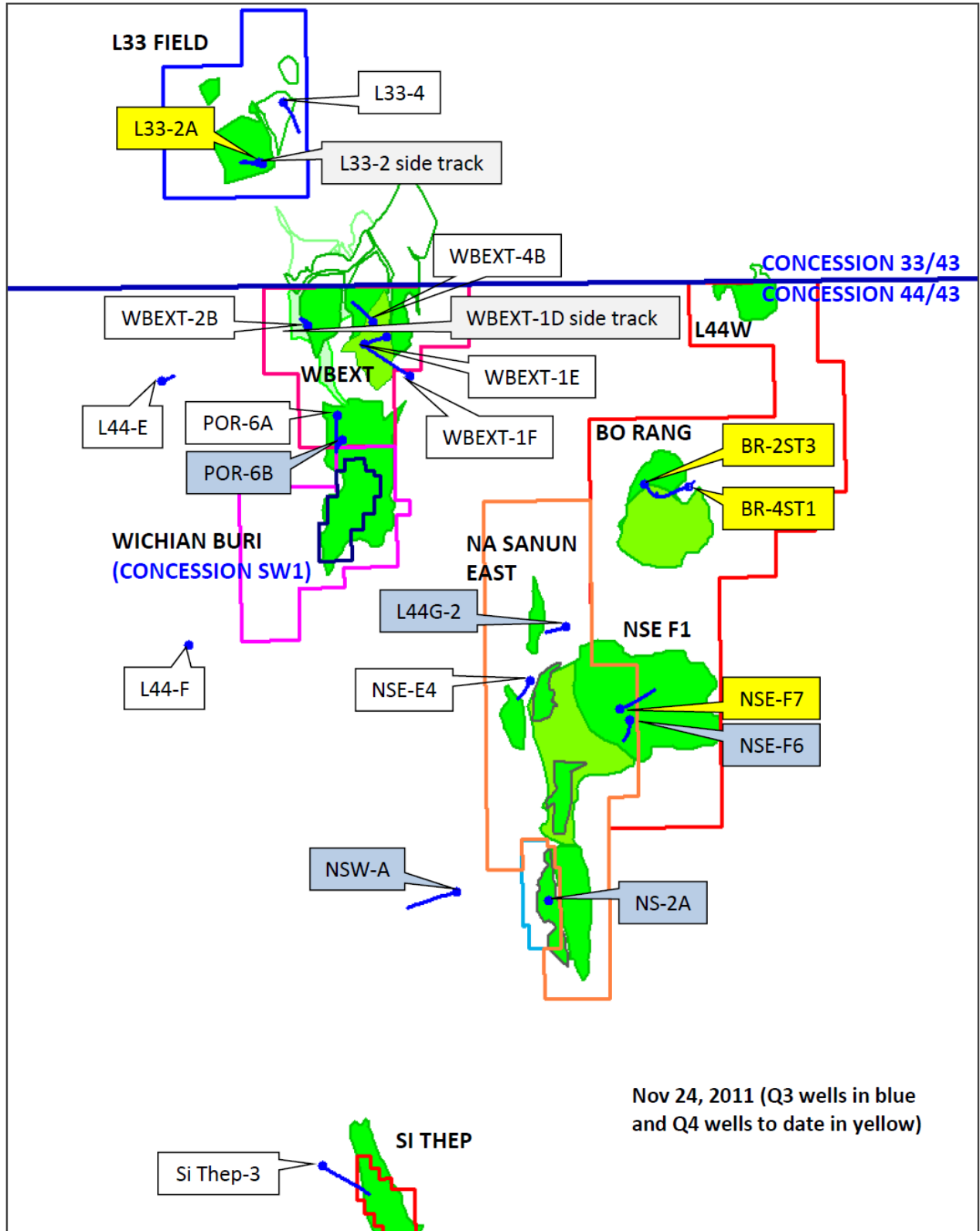
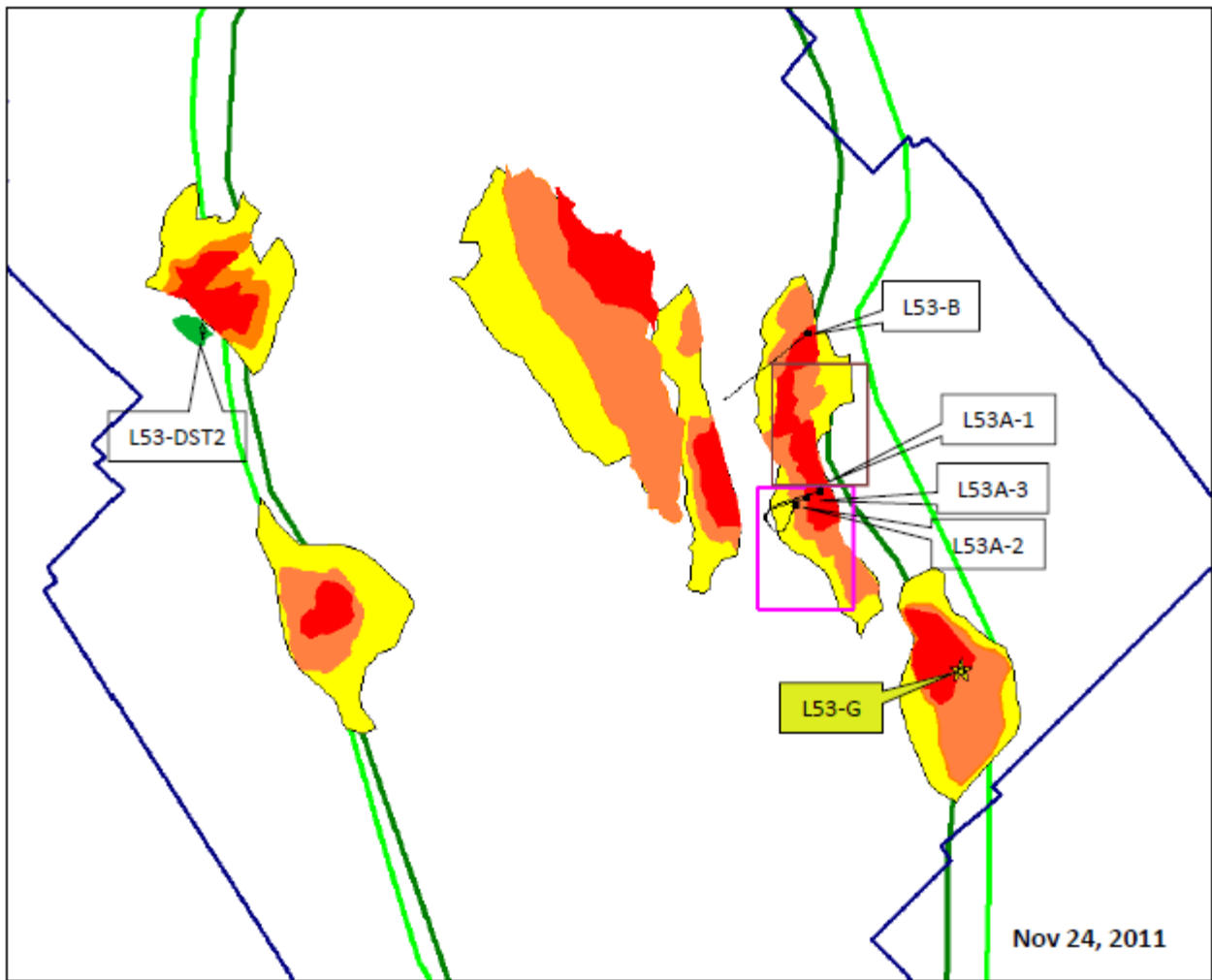


Thailand 2011 Drilling – Concessions L33/43 & L44/43 & SW1



Thailand 2011 Drilling – Concession L53



Pan Orient 2011 Thailand Drilling to September 30, 2011

				2011 Oil Sales Net POE (BOPD)		
Well	Field			Q1	Q2	Q3
2011 Q1						
1	NSE-E4	NSE Exploration	Producing intermittently from a volcanic zone and there is potential for a side track well in a structurally higher position.	1	-	-
2	L53-A1	L53 Develop.	On production (sandstone zone). Currently 150 BOPD	135	201	140
3	L44-F	L44 Exploration	Exploration well targeting both sandstone & volcanic reservoirs encountered sands without an effective top seal resulting in only water bearing sands.	-	-	-
4	L53-B	L53 Appraisal	Appraisal well produced from sandstone zone. Shut-in after 90 day test period.	-	30	5
5	L44-E	L44 Exploration	Exploration well six kilometers north of L44-F tested shallow volcanic zone, but only water produced; well suspended.	-	-	-
6	Si Thep-3	Si Thep Exploration	Exploration well for sandstone target failed to encounter reservoir quality sand and will be abandoned.	-	-	-
2011 Q2						
7	L53A-2	L53 Develop.	Development well on production (sandstone zone).	-	8	189
8	L33-4	L33 Exploration	Exploration well with sub-commercial oil discovery.	-	-	-
9	WBEXT-1E	L44 Develop.	Development well on production ("E" sandstone zone). "E" sand reservoir locations in the main WBEXT fault compartment will be near term focus of drilling.	-	71	79
10	L53A-3	L53 Develop.	Development well on production (sandstone zone).	-	37	46
11	WBEXT-1F	L44 Exploration	Discovery of new "D" and "E" sandstone reservoir pools in the WBEXT-1F fault compartment. A follow-up appraisal program is planned for 2012.	-	8	33
12	L53-D ST2	L53 Appraisal	Appraisal to the 2009 L53-D exploration well on production (sandstone zone). Well currently suspended.	-	10	16
13	WBEXT-4B	L44 Exploration	Exploration well with sub-commercial oil discovery.	-	-	-
14	WBEXT-2B	L44 Appraisal	Step out appraisal of WBEXT WBV2 volcanic producing under 90 day test period.	-	-	112
15	POR-6A	L44 Appraisal	Well on production ("G" sandstone zone).	-	-	18
2011 Q3						
16	NS-2A	SW1 Appraisal	Well on production from volcanic zone.	-	-	66
17	NSW-A	L44 Exploration	Encountered tight primary volcanic objective and oil shows in deeper sandstone zones. Well suspended and sandstone potential to be evaluated.	-	-	-
18	L44-G2	L44 Appraisal	Recovered oil at sub-commercial rates from expected main NSE North volcanic reservoir. Well suspended for future sidetrack.	-	-	-
19	POR-6B	L44 Develop.	Well on production ("G" sandstone zone).	-	-	1
20	NSE-F6	L44 Develop.	Well on production in October from the main volcanic reservoir.	-	-	-
				136	365	705

Pan Orient 2011 Indonesia Drilling to September 30, 2011

Well	PSC		
2011 Q1			
1	NTO-1 & NTO-1ST	Batu Gajah	Tuba Obi Utara-1 exploration well and sidetrack encountered gas in the Lower Talang Akar formation. Appraisal drilling will be required to determine the commerciality and size of this accumulation.
2011 Q2			
2	SE Tiung-1	Batu Gajah	Oil shows and good quality sands present but wire line logging indicated zone was water bearing. Well abandoned.