

SUMMARY OF QUARTERLY RESULTS								
\$000's	2009				2008			2007
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Statement of Operations								
Revenues - initial provisional price	66,849	67,465	79,739	80,796	184,719	183,046	170,174	110,012
Revenues - price adjustments	6,822	16,776	22,952	(84,560)	(64,398)	1,550	33,567	(22,215)
Refining and treatment charges	(3,575)	(4,487)	(5,415)	(3,294)	(4,364)	(4,026)	(5,709)	(6,130)
Revenues - Robinson concentrate*	70,096	79,754	97,276	(7,058)	115,957	180,570	198,032	81,667
Revenues - Carlota cathode	17,070	15,812	9,040	-	-	-	-	-
Revenues - total	87,166	95,566	106,316	(7,058)	115,957	180,570	198,032	81,667
Operating income (loss)	31,567	24,126	46,244	(93,422)	34,320	104,001	116,376	15,085
Earnings (loss) before income taxes	21,196	(7,515)	32,823	(159,278)	33,626	81,000	100,501	6,964
Earnings (loss)	14,701	(7,328)	26,655	(126,080)	20,772	65,354	78,563	5,490
Basic earnings (loss) per share	\$ 0.16	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.32	\$ 1.11	\$ 1.42	\$ 0.10
Diluted earnings (loss) per share	\$ 0.15	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.31	\$ 1.06	\$ 1.39	\$ 0.10
Financial Position								
Cash and cash equivalents	85,485	124,515	111,014	107,797	266,384	262,155	305,292	263,586
Total Assets	1,157,034	1,104,403	875,423	851,967	1,057,458	981,687	855,961	789,219
Total Liabilities	211,632	186,538	103,030	120,435	179,198	128,735	287,474	290,840
Shareholders' equity	945,402	917,865	772,393	731,532	878,260	852,952	568,487	498,379
Production Statistics - Robinson mine								
Copper production (million lbs)	33.6	22.9	36.7	34.5	38.6	44.6	42.0	32.4
Copper sales (million lbs)*	21.1	24.2	34.5	29.2	40.4	38.7	38.9	28.9
Average final settlement price per pound	\$ 2.42	\$ 2.14	\$ 1.56	\$ 1.83	\$ 3.44	\$ 3.81	\$ 3.64	\$ 3.24
Gold production (ozs)	21,142	18,031	34,649	26,913	30,629	42,348	37,738	27,048
Copper grade (%)	0.75	0.58	0.65	0.68	0.64	0.72	0.68	0.59
Gold grade (g/t)	0.26	0.25	0.42	0.44	0.42	0.51	0.45	0.38
Copper recovery	57.4%	56.3%	75.4%	68.1%	78.7%	81.8%	78.6%	66.1%
Gold recovery	71.4%	70.4%	75.4%	52.2%	65.8%	75.2%	72.6%	59.2%
Onsite costs	49,394	51,821	44,878	59,659	61,102	61,229	55,580	57,273
Offsite costs	11,079	10,076	12,791	13,089	16,409	15,303	17,892	15,891
Production Statistics - Carlota mine								
Copper production (million lbs)	6.6	6.8	6.6	0.8	-	-	-	-
Copper sales (million lbs)	6.5	7.5	5.9	-	-	-	-	-
Average realized price per pound	\$ 2.63	\$ 2.10	\$ 1.53	-	-	-	-	-
Copper grade (%)	0.35	0.29	0.30	0.23	-	-	-	-
Onsite costs	17,806	18,809	18,032	21,765	-	-	-	-

* Revenues from sales of Robinson's concentrate are recognized at the time of delivery which is generally upon loading of a ship at the port of Vancouver, Washington. Due to the timing of shipments, the amount of product sold in a quarter may differ from quarterly production volumes at the Robinson Mine in Ely, Nevada. Revenues are initially recognized based on metal prices at the time of shipment; however, final pricing is not determined until a future period. Price adjustments are recorded at each quarter-end prior to final settlement. Copper sales volumes are reported based on the volume of pounds actually paid for by the customer (payable pounds). Payable pounds are generally 3-5% lower than the metal volume actually delivered, and the amount of the deduction varies depending on concentrate grade.