

SUMMARY OF QUARTERLY RESULTS

The following table summarizes the operating results of the most recent eight quarters (unaudited):

SUMMARY OF QUARTERLY RESULTS								
	2008 (As restated)**				2007 (As restated)**			
\$000's	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Statement of Operations								
Revenues - initial provisional price	80,796	184,719	183,046	170,174	110,012	127,985	129,832	127,533
Revenues - price adjustments	(84,560)	(64,398)	1,550	33,567	(22,215)	12,847	17,766	19,330
Refining and treatment charges	(3,294)	(4,364)	(4,026)	(5,709)	(6,130)	(6,245)	(6,459)	(10,408)
Revenues - total*	(7,058)	115,957	180,570	198,032	81,667	134,587	141,139	136,455
Operating income (loss)	(93,422)	34,320	104,001	116,376	15,085	65,002	73,094	65,468
(Loss) earnings before income taxes	(159,278)	33,626	81,000	100,501	6,964	64,181	51,606	59,574
(Loss) earnings	(126,080)	20,772	65,354	78,563	5,490	49,042	37,098	42,915
Basic (loss) earnings per share	\$ (1.94)	\$ 0.32	\$ 1.11	\$ 1.42	\$ 0.10	\$ 0.90	\$ 0.79	\$ 1.13
Diluted (loss) earnings per share	\$ (1.94)	\$ 0.31	\$ 1.06	\$ 1.39	\$ 0.10	\$ 0.87	\$ 0.77	\$ 1.11
Financial Position								
Cash and cash equivalents	107,797	266,384	262,155	305,292	263,586	285,210	278,462	224,252
Total Assets	851,967	1,057,458	981,687	855,961	789,219	758,900	687,457	531,266
Total Liabilities and non-controlling interest	120,435	179,198	128,735	287,474	290,840	270,671	263,687	318,461
Shareholders' equity	731,532	878,260	852,952	568,487	498,379	488,229	423,770	212,805
Production Statistics - Robinson mine								
Copper production (million lbs)	34.5	38.6	44.6	42.0	32.4	30.7	32.2	36.6
Copper sales (million lbs)*	29.2	40.4	38.7	38.9	28.9	32.5	32.3	40.5
Average final settlement price per pound	\$ 2.45	\$ 3.44	\$ 3.81	\$ 3.64	\$ 3.24	\$ 3.52	\$ 3.37	\$ 3.29
Gold production (ozs)	26,913	30,629	42,348	37,738	27,048	24,138	25,893	31,040
Copper grade (%)	0.68	0.64	0.72	0.68	0.59	0.66	0.59	0.67
Gold grade (g/t)	0.44	0.42	0.51	0.45	0.38	0.39	0.36	0.46
Copper recovery	68.1%	78.7%	81.8%	78.6%	66.1%	58.1%	74.1%	75.0%
Gold recovery	52.2%	65.8%	75.2%	72.6%	59.2%	52.5%	64.0%	63.1%
Onsite costs	59,659	61,102	61,229	55,580	57,273	52,656	53,716	45,424
Offsite costs	13,089	16,409	15,303	17,892	15,891	16,284	15,681	20,666

* Revenues from sales of concentrate are recognized at the time of delivery which is generally upon loading of a ship at the port of Vancouver, Washington. Due to the timing of shipments, the amount of product sold in a quarter may differ from quarterly production volumes at the Robinson Mine in Ely, Nevada. Revenues are initially recognized based on metal prices at the time of shipment; however, final pricing is not determined until a future period. Price adjustments are recorded at each quarter-end prior to final settlement. Copper sales volumes are reported based on the volume of pounds actually paid for by the customer (payable pounds). Payable pounds are generally 3-5% lower than the metal volume actually delivered, and the amount of the deduction varies depending on concentrate grade.

**The restatement of the quarterly results relates to the retroactive adoption of a new accounting standard, CICA HB 3064 "Goodwill and Intangible Assets" (see "Change in Accounting Policy")