

SUMMARY OF QUARTERLY RESULTS								
\$000's	2009				2008			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Statement of Operations								
Revenues - initial provisional price	122,131	66,849	67,465	79,739	80,796	184,719	183,046	170,174
Revenues - price adjustments	14,001	6,822	16,776	22,952	(84,560)	(64,398)	1,550	33,567
Refining and treatment charges	(5,630)	(3,575)	(4,487)	(5,415)	(3,294)	(4,364)	(4,026)	(5,709)
Revenues - Robinson concentrate*	130,502	70,096	79,754	97,276	(7,058)	115,957	180,570	198,032
Revenues - Carlota cathode	19,171	17,070	15,812	9,040	-	-	-	-
Revenues - Franke cathode	20,820	-	-	-	-	-	-	-
Revenues - total	170,493	87,166	95,566	106,316	(7,058)	115,957	180,570	198,032
Operating income (loss)	63,357	31,567	24,126	46,244	(93,422)	34,320	104,001	116,376
Earnings (loss) before income taxes	45,646	21,196	(7,515)	32,823	(159,278)	33,626	81,000	100,501
Earnings (loss)	46,454	14,701	(7,328)	26,655	(126,080)	20,772	65,354	78,563
Basic earnings (loss) per share	\$ 0.47	\$ 0.16	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.32	\$ 1.11	\$ 1.42
Diluted earnings (loss) per share	\$ 0.46	\$ 0.15	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.31	\$ 1.06	\$ 1.39
Financial Position								
Cash and cash equivalents	133,208	85,485	124,515	111,014	107,797	266,384	262,155	305,292
Total Assets	1,247,025	1,157,034	1,104,403	875,423	851,967	1,057,458	981,687	855,961
Total Liabilities	241,665	211,632	186,538	103,030	120,435	179,198	128,735	287,474
Shareholders' equity	1,005,360	945,402	917,865	772,393	731,532	878,260	852,952	568,487
Production Statistics - Robinson mine								
Copper production (million lbs)	29.3	33.6	22.9	36.7	34.5	38.6	44.6	42.0
Copper sales (million lbs)*	31.7	21.1	24.2	34.5	29.2	40.4	38.7	38.9
Average final settlement price per pound	\$ 3.02	\$ 2.42	\$ 2.14	\$ 1.56	\$ 1.83	\$ 3.44	\$ 3.81	\$ 3.64
Gold production (ozs)	25,148	21,142	18,031	34,649	26,913	30,629	42,348	37,738
Copper grade (%)	0.59	0.75	0.58	0.65	0.68	0.64	0.72	0.68
Gold grade (g/t)	0.31	0.26	0.25	0.42	0.44	0.42	0.51	0.45
Copper recovery	65.9%	57.4%	56.3%	75.4%	68.1%	78.7%	81.8%	78.6%
Gold recovery	73.1%	71.4%	70.4%	75.4%	52.2%	65.8%	75.2%	72.6%
Onsite costs	60,241	49,394	51,821	44,878	59,659	61,102	61,229	55,580
Offsite costs	12,637	11,079	10,076	12,791	13,089	16,409	15,303	17,892
Production Statistics - Carlota mine								
Copper production (million lbs)	8.0	6.6	6.8	6.6	0.8	-	-	-
Copper sales (million lbs)	6.4	6.5	7.5	5.9	-	-	-	-
Average realized price per pound	\$ 3.01	\$ 2.63	\$ 2.10	\$ 1.53	-	-	-	-
Copper grade (%)	0.37	0.35	0.29	0.30	0.23	-	-	-
Onsite costs	20,048	17,806	18,809	18,032	21,765	-	-	-
Production Statistics - Franke mine								
Copper production (million lbs)	9.4	4.1	-	-	-	-	-	-
Copper sales (million lbs)	6.9	-	-	-	-	-	-	-
Average realized price per pound	\$ 3.03	-	-	-	-	-	-	-
Copper grade (%)	0.85	-	-	-	-	-	-	-
Onsite costs	22,867	17,410	-	-	-	-	-	-

* Revenues from sales of Robinson's concentrate are recognized at the time of delivery which is generally upon loading of a ship at the port of Vancouver, Washington. Due to the timing of shipments, the amount of product sold in a quarter may differ from quarterly production volumes at the Robinson Mine in Ely, Nevada. Revenues are initially recognized based on metal prices at the time of shipment; however, final pricing is not determined until a future period. Price adjustments are recorded at each quarter-end prior to final settlement. Copper sales volumes are reported based on the volume of pounds actually paid for by the customer (payable pounds). Payable pounds are generally 3-5% lower than the metal volume actually delivered, and the amount of the deduction varies depending on concentrate grade.