

SUMMARY OF QUARTERLY RESULTS								
\$000's	2009		2008			2007		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Statement of Operations								
Revenues - initial provisional price	79,739	80,796	184,719	183,046	170,174	110,012	127,985	129,832
Revenues - price adjustments	22,952	(84,560)	(64,398)	1,550	33,567	(22,215)	12,847	17,766
Refining and treatment charges	(5,415)	(3,294)	(4,364)	(4,026)	(5,709)	(6,130)	(6,245)	(6,459)
Revenues - Robinson concentrate*	97,276	(7,058)	115,957	180,570	198,032	81,667	134,587	141,139
Revenues - Carlota cathode	9,040	-	-	-	-	-	-	-
Revenues - total	106,316	(7,058)	115,957	180,570	198,032	81,667	134,587	141,139
Operating income (loss)	46,244	(93,422)	34,320	104,001	116,376	15,085	65,002	73,094
Earnings (loss) before income taxes	32,823	(159,278)	33,626	81,000	100,501	6,964	64,181	51,606
Earnings (loss)	26,655	(126,080)	20,772	65,354	78,563	5,490	49,042	37,098
Basic earnings (loss) per share	\$ 0.40	\$ (1.94)	\$ 0.32	\$ 1.11	\$ 1.42	\$ 0.10	\$ 0.90	\$ 0.79
Diluted earnings (loss) per share	\$ 0.40	\$ (1.94)	\$ 0.31	\$ 1.06	\$ 1.39	\$ 0.10	\$ 0.87	\$ 0.77
Financial Position								
Cash and cash equivalents	111,014	107,797	266,384	262,155	305,292	263,586	285,210	278,462
Total Assets	875,423	851,967	1,057,458	981,687	855,961	789,219	758,900	687,457
Total Liabilities and non-controlling interest	103,030	120,435	179,198	128,735	287,474	290,840	270,671	263,687
Shareholders' equity	772,393	731,532	878,260	852,952	568,487	498,379	488,229	423,770
Production Statistics - Robinson mine								
Copper production (million lbs)	36.7	34.5	38.6	44.6	42.0	32.4	30.7	32.2
Copper sales (million lbs)*	34.5	29.2	40.4	38.7	38.9	28.9	32.5	32.3
Average final settlement price per pound	\$ 1.56	\$ 1.83	\$ 3.44	\$ 3.81	\$ 3.64	\$ 3.24	\$ 3.52	\$ 3.37
Gold production (ozs)	34,649	26,913	30,629	42,348	37,738	27,048	24,138	25,893
Copper grade (%)	0.65	0.68	0.64	0.72	0.68	0.59	0.66	0.59
Gold grade (g/t)	0.42	0.44	0.42	0.51	0.45	0.38	0.39	0.36
Copper recovery	75.4%	68.1%	78.7%	81.8%	78.6%	66.1%	58.1%	74.1%
Gold recovery	75.4%	52.2%	65.8%	75.2%	72.6%	59.2%	52.5%	64.0%
Onsite costs	44,878	59,659	61,102	61,229	55,580	57,273	52,656	53,716
Offsite costs	12,791	13,089	16,409	15,303	17,892	15,891	16,248	15,681
Production Statistics - Carlota mine								
Copper production (million lbs)	6.6	0.8	-	-	-	-	-	-
Copper sales (million lbs)	5.9	-	-	-	-	-	-	-
Average realized price per pound	\$ 1.53	-	-	-	-	-	-	-
Copper grade (%)	0.30	0.23	-	-	-	-	-	-
Onsite costs	18,032	21,765	-	-	-	-	-	-

* Revenues from sales of Robinson's concentrate are recognized at the time of delivery which is generally upon loading of a ship at the port of Vancouver, Washington. Due to the timing of shipments, the amount of product sold in a quarter may differ from quarterly production volumes at the Robinson Mine in Ely, Nevada. Revenues are initially recognized based on metal prices at the time of shipment; however, final pricing is not determined until a future period. Price adjustments are recorded at each quarter-end prior to final settlement. Copper sales volumes are reported based on the volume of pounds actually paid for by the customer (payable pounds). Payable pounds are generally 3-5% lower than the metal volume actually delivered, and the amount of the deduction varies depending on concentrate grade.