

SUMMARY OF QUARTERLY RESULTS

The following table summarizes the operating results of the most recent eight quarters (unaudited):

SUMMARY OF QUARTERLY RESULTS								
	2009		2008				2007	
<i>\$000's</i>	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Statement of Operations								
Revenues - initial provisional price	67,465	79,739	80,796	184,719	183,046	170,174	110,012	127,985
Revenues - price adjustments	16,776	22,952	(84,560)	(64,398)	1,550	33,567	(22,215)	12,847
Refining and treatment charges	(4,487)	(5,415)	(3,294)	(4,364)	(4,026)	(5,709)	(6,130)	(6,245)
Revenues - Robinson concentrate*	79,754	97,276	(7,058)	115,957	180,570	198,032	81,667	134,587
Revenues - Carlota cathode	15,812	9,040	-	-	-	-	-	-
Revenues - total	95,566	106,316	(7,058)	115,957	180,570	198,032	81,667	134,587
Operating income (loss)	24,126	46,244	(93,422)	34,320	104,001	116,376	15,085	65,002
Earnings (loss) before income taxes	(7,515)	32,823	(159,278)	33,626	81,000	100,501	6,964	64,181
Earnings (loss)	(7,328)	26,655	(126,080)	20,772	65,354	78,563	5,490	49,042
Basic earnings (loss) per share	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.32	\$ 1.11	\$ 1.42	\$ 0.10	\$ 0.90
Diluted earnings (loss) per share	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.31	\$ 1.06	\$ 1.39	\$ 0.10	\$ 0.87
Financial Position								
Cash and cash equivalents	124,515	111,014	107,797	266,384	262,155	305,292	263,586	285,210
Total Assets	1,104,403	875,423	851,967	1,057,458	981,687	855,961	789,219	758,900
Total Liabilities and non-controlling interest	186,538	103,030	120,435	179,198	128,735	287,474	290,840	270,671
Shareholders' equity	917,865	772,393	731,532	878,260	852,952	568,487	498,379	488,229
Production Statistics - Robinson mine								
Copper production (million lbs)	22.9	36.7	34.5	38.6	44.6	42.0	32.4	30.7
Copper sales (million lbs)*	24.2	34.5	29.2	40.4	38.7	38.9	28.9	32.5
Average final settlement price per pound	\$ 2.14	\$ 1.56	\$ 1.83	\$ 3.44	\$ 3.81	\$ 3.64	\$ 3.24	\$ 3.52
Gold production (ozs)	18,031	34,649	26,913	30,629	42,348	37,738	27,048	24,138
Copper grade (%)	0.58	0.65	0.68	0.64	0.72	0.68	0.59	0.66
Gold grade (g/t)	0.25	0.42	0.44	0.42	0.51	0.45	0.38	0.39
Copper recovery	56.3%	75.4%	68.1%	78.7%	81.8%	78.6%	66.1%	58.1%
Gold recovery	70.4%	75.4%	52.2%	65.8%	75.2%	72.6%	59.2%	52.5%
Onsite costs	51,821	44,878	59,659	61,102	61,229	55,580	57,273	52,656
Offsite costs	10,076	12,791	13,089	16,409	15,303	17,892	15,891	16,248
Production Statistics - Carlota mine								
Copper production (million lbs)	6.8	6.6	0.8	-	-	-	-	-
Copper sales (million lbs)	7.5	5.9	-	-	-	-	-	-
Average realized price per pound	\$ 2.10	\$ 1.53	-	-	-	-	-	-
Copper grade (%)	0.29	0.30	0.23	-	-	-	-	-
Onsite costs	18,809	18,032	21,765	-	-	-	-	-

* Revenues from sales of Robinson's concentrate are recognized at the time of delivery which is generally upon loading of a ship at the port of Vancouver, Washington. Due to the timing of shipments, the amount of product sold in a quarter may differ from quarterly production volumes at the Robinson Mine in Ely, Nevada. Revenues are initially recognized based on metal prices at the time of shipment; however, final pricing is not determined until a future period. Price adjustments are recorded at each quarter-end prior to final settlement. Copper sales volumes are reported based on the volume of pounds actually paid for by the customer (payable pounds). Payable pounds are generally 3-5% lower than the metal volume actually delivered, and the amount of the deduction varies depending on concentrate grade.