

	Three months ended March 31, 2011							Three months ended March 31, 2010			
	Robinson	Carlota ⁽¹⁾	Franke	Morrison	Podolsky	McCreedy West	Total	Robinson	Carlota	Franke	Total
Production costs	54.6	12.9	24.6	20.1	17.0	11.2	140.4	59.3	15.2	20.5	95.0
Adjustment for change in inventory	9.9	-	-	-	-	-	9.9	1.6	-	-	1.6
Royalties	3.1	0.9	-	-	-	-	4.0	3.7	1.5	-	5.2
Total cash cost	67.6	13.8	24.6	20.1	17.0	11.2	154.3	64.6	16.7	20.5	101.8
By-product revenues	(17.9)	-	-	(22.8)	(7.3)	(6.2)	(54.2)	(29.5)	-	-	(29.5)
	49.7	13.8	24.6	(2.7)	9.7	5.0	100.1	35.1	16.7	20.5	72.3
Copper produced/sold (million lbs)	19.9	4.1	6.9	8.2	5.4	1.1	45.6	30.7	9.5	10.3	50.5
Cash cost per pound of copper (US\$/lb)	\$ 2.49	\$ 3.37	\$ 3.57	\$ (0.33)	\$ 1.80	\$ 4.55	\$ 2.19	\$ 1.14	\$ 1.76	\$ 1.99	\$ 1.43

⁽¹⁾ Carlota cash cost per pound of copper sold does not include the amount of inventory write down.

⁽²⁾ Robinson cash cost per pound of copper produced is based on payable copper