

RKY 2008 Drill Hole					Nearest Historic ESI Drill Hole					Spacing Between RKY & ESI	
Hole No.	Drill Depth, ft	Drill Thickness, ft	Phosphate Bed	%P <sub>2</sub> O <sub>5</sub>	Hole No.	Drill Depth, ft	Drill Thickness, ft	Phosphate Bed	%P <sub>2</sub> O <sub>5</sub>		
PHRC-1	645-655	10	Upper	22.17%	ESI-23	555-574	19	Upper	24.5%	260 ft	
	802-808	6	Lower	27.17%		760-767.5	7.5	Lower	25.7%		
			<b>V Bed</b>	<b>%V<sub>2</sub>O<sub>5</sub></b>					<b>V Bed</b>		<b>%V<sub>2</sub>O<sub>5</sub></b>
	655-665	10	Total	0.538%		578.5-592.5	14	Total	0.58%		
	660-665	5	Lower Unit	0.698%		587.5-592.5	5	Lower Unit	0.84%		
			<b>Phosphate Bed</b>	<b>%P<sub>2</sub>O<sub>5</sub></b>				<b>Phosphate Bed</b>	<b>%P<sub>2</sub>O<sub>5</sub></b>		
PHRC-2	225-240	15	Upper	25.28%	ESI-31	200-215	15	Upper	26.0%	45 ft	
	370-380	10	Lower	28.12%		NA	NA	Lower	NA		
			<b>V Bed</b>	<b>%V<sub>2</sub>O<sub>5</sub></b>					<b>V Bed</b>		<b>%V<sub>2</sub>O<sub>5</sub></b>
	240-255	15	Total	0.456%		217-233	16	Total	0.72%		
	250-252.5	2.5	Lower Unit	0.777%		228-233	5	Lower Unit	1.00%		

See footnote above related to RKY drilling.

ESI historic results are taken from internal reports prepared in the 1970s. Assaying was conducted internally by ESI, and a portion of the original assay certificates have been located. The historic work is not considered to be fully compliant with NI 43-101. See further note below.