Unaudited condensed consolidated interim financial statements of

ROGERS SUGAR INC.

Three months ended December 29, 2012 and December 31st, 2011

ROGERS SUGAR INC.

(Unaudited)
Condensed consolidated statements of earnings and comprehensive income
(In thousands of dollars except per share amounts)

	For the three months ended	
	December 29	December 31
Condensed consolidated statements of earnings	**2012**	2011
Revenues	**$ 142,376**	$ 175,805
Cost of sales (note 4)	**111,737**	152,151
Gross margin	**30,639**	23,654
Administration and selling expenses (note 4)	**4,612**	4,578
Distribution expenses	**2,329**	2,307
	6,941	6,885
Results from operating activities	**23,698**	16,769
Net finance costs (note 5)	**2,202**	2,892
Earnings before income taxes	**21,496**	13,877
Income tax expense (recovery):		
Current	**3,013**	4,123
Deferred	**2,350**	(126)
	5,363	3,997
Net earnings	**$ 16,133**	$ 9,880
Net earnings per share (note 11):		
Basic	**$ 0.17**	$ 0.11
Diluted	**$ 0.16**	$ 0.10

	For the three months ended	
	December 29	December 31
Condensed consolidated statements of comprehensive income	**2012**	2011
Net earnings	**$ 16,133**	$ 9,880
Other comprehensive income	–	–
Net earnings and comprehensive income for the period	**$ 16,133**	$ 9,880

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

ROGERS SUGAR INC.

(Unaudited)
Condensed consolidated statements of financial position
(In thousands of dollars)

	December 29 2012	September 29 2012	December 31 2011
Assets			
Current assets:			
Cash and cash equivalents	$ **12,791**	$ 27,895	$ 5,545
Trade and other receivables	**39,564**	51,071	49,427
Income taxes recoverable	**363**	760	–
Inventories (note 6)	**110,612**	78,286	127,311
Prepaid expenses	**887**	1,689	1,735
Derivative financial instruments (note 7)	**125**	–	2,263
Total current assets	**164,342**	159,701	186,281
Non-current assets:			
Property, plant and equipment	**178,924**	180,132	182,635
Intangible assets	**2,289**	2,347	1,753
Other assets	**96**	142	406
Deferred tax assets	**18,500**	21,778	20,505
Derivative financial instruments (note 7)	**10**	15	–
Goodwill	**229,952**	229,952	229,952
Total non-current assets	**429,771**	434,366	435,251
Total assets	$ **594,113**	$ 594,067	$ 621,532
Liabilities and Shareholders' Equity			
Current liabilities:			
Revolving credit facility (note 8)	$ **60,000**	$ 60,000	6,000
Trade and other payables	**47,077**	46,795	51,744
Income taxes payable	**7**	2,824	1,684
Provisions	**1,350**	1,363	200
Finance lease obligations	**63**	69	89
Derivative financial instruments (note 7)	**5,738**	7,922	8,102
Total current liabilities	**114,235**	118,973	67,819
Non-current liabilities:			
Revolving credit facility (note 8)	–	–	70,000
Employee benefits	**56,812**	57,857	54,761
Provisions	**2,899**	2,899	4,144
Derivative financial instruments (note 7)	**1,188**	2,283	5,903
Finance lease obligations	**30**	46	98
Convertible unsecured subordinated debentures (note 9)	**105,204**	104,988	104,347
Deferred tax liabilities	**28,748**	29,676	29,106
Total non-current liabilities	**194,881**	197,749	268,359
Total liabilities	**309,116**	316,722	336,178
Shareholders' equity:			
Share capital	**133,737**	133,737	133,361
Contributed surplus	**200,130**	200,143	200,118
Equity portion of convertible unsecured subordinated debentures (note 9)	**1,188**	1,188	1,188
Deficit	**(50,058)**	(57,723)	(49,313)
Total shareholders' equity (note 10)	**284,997**	277,345	285,354
Total liabilities and shareholders' equity	$ **594,113**	$ 594,067	$ 621,532

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

ROGERS SUGAR INC.

(Unaudited)
Condensed consolidated statements of changes in shareholders' equity
(In thousands of dollars except number of shares)

					For the three months ended December 29, 2012	
	Number of shares	**Common shares**	**Contributed surplus**	**Equity portion of convertible debentures**	**Deficit**	**Total**
		$	**$**	**$**	**$**	**$**
Balance, September 29, 2012	**94,090,760**	**133,737**	**200,143**	**1,188**	**(57,723)**	**277,345**
Dividends (note 10)	–	–	**–**	**–**	**(8,468)**	**(8,468)**
Share-based compensation (note 12)	**–**	**–**	**(13)**	**–**	**–**	**(13)**
Net earnings and comprehensive income for the period	**–**	**–**	**–**	**–**	**16,133**	**16,133**
Balance, December 29, 2012	**94,090,760**	**133,737**	**200,130**	**1,188**	**(50,058)**	**284,997**

					For the three months ended December 31, 2011	
	Number of shares	Common shares	Contributed surplus	Equity portion of convertible debentures	Deficit	Total
		$	$	$	$	$
Balance, October 1, 2011	88,842,333	105,542	203,910	–	(53,232)	256,220
Dividends (note 10)	–	–	–	–	(7,989)	(7,989)
Conversion of convertible debentures into shares	5,148,427	27,819	(1,562)	–	–	26,257
Redemption of convertible debentures	–	–	(2,230)	–	2,028	(202)
Issuance of convertible debentures	–	–	–	1,188	–	1,188
Net earnings and comprehensive income for the period	–	–	–	–	9,880	9,880
Balance, December 31, 2011	93,990,760	133,361	200,118	1,188	(49,313)	285,354

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

ROGERS SUGAR INC.

(Unaudited)
Condensed consolidated statements of cash flows
(In thousands of dollars)

	For the three-months ended	
	December 29 2012	December 31 2011
Cash flows from operating activities:		
Net earnings	**$ 16,133**	$ 9,880
Adjustments for:		
Depreciation of property, plant and equipment (note 4)	**3,065**	2,841
Amortization of intangible assets (note 4)	**58**	42
Changes in fair value of derivative financial instruments included in cost of sales	**(2,921)**	638
Income tax expense	**5,363**	3,997
Pension contributions	**(2,701)**	(3,220)
Pension expense	**1,656**	1,318
Net finance costs (note 5)	**2,202**	2,892
(Gain)/loss on disposal of property, plant and equipment	**(177)**	21
Share-based compensation	**(13)**	–
Other	**–**	20
	22,665	18,429
Changes in:		
Trade and other receivables	**11,507**	8,421
Inventories	**(32,326)**	(36,278)
Prepaid expenses	**802**	469
Trade and other payables	**1,125**	(105)
Provisions	**(13)**	–
Cash used in operating activities	**(18,905)**	(27,493)
Interest paid	**(3,996)**	(4,512)
Income taxes paid	**(5,433)**	(9,615)
Net cash used in operating activities	**(5,669)**	(23,191)
Cash flows (used in) from financing activities:		
Dividends paid	**(8,468)**	(7,552)
Revolving credit facility borrowings	**–**	6,000
Issuance of convertible unsecured subordinated debentures	**–**	60,000
Redemption of convertible unsecured subordinated debentures	**–**	(51,679)
Payment of financing fees	**–**	(2,700)
Repurchase of convertible debentures	**–**	(9)
Net cash (used in) from financing activities	**(8,468)**	4,060
Cash flows used in investing activities:		
Additions to property, plant and equipment, net of proceeds on disposal	**(967)**	(650)
Net cash used in investing activities	**(967)**	(650)
Net decrease in cash and cash equivalents	**(15,104)**	(19,781)
Cash and cash equivalents, beginning of period	**27,895**	25,326
Cash and cash equivalents, end of period	**$ 12,791**	$ 5,545

Supplemental cash flow information (note 13)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

1. Reporting entity:

Rogers Sugar Inc. ("Rogers" or the "Company") is a company domiciled in Canada, incorporated under the *Canada Business Corporations Act*. The head office of Rogers is located at 123 Rogers Street, Vancouver, British Columbia, V6B 3V2. The unaudited condensed consolidated interim financial statements of Rogers for the three-month periods ended December 29, 2012 and December 31, 2011 comprise Rogers and its subsidiary, Lantic Inc., (together referred to as the "Company"). The principal business activity of the Company is the refining, packaging and marketing of sugar products.

2. Basis of presentation and statement of compliance:

(a) Statement of compliance:

These unaudited condensed consolidated interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* on a basis consistent with those accounting policies followed by the Company in the most recent audited annual financial statements. Certain information, in particular the accompanying notes, normally included in the audited annual consolidated financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") has been omitted or condensed. Accordingly, these unaudited condensed consolidated interim financial statements do not include all the information required for full annual financial statements, and, therefore, should be read in conjunction with the audited annual financial statements and the notes thereto for the year ended September 29, 2012.

These unaudited condensed consolidated interim financial statements were authorized for issue by the Board of Directors on January 30, 2013.

(b) Basis of measurement:

These unaudited condensed consolidated interim financial statements have been prepared on the historical cost basis except for the following material items in the unaudited condensed consolidated statements of financial position:

(i) financial instruments at fair value through profit or loss are measured at fair value; and

(ii) the defined benefit liability is recognized as the present value of the defined benefit obligation less the total of the fair value of the plan assets and the unrecognized past service costs.

(c) Functional and presentation currency:

These unaudited condensed consolidated interim financial statements are presented in Canadian dollars since it is the Company's functional currency. All financial information presented in Canadian dollars has been rounded to the nearest thousands, except per share amounts.

2. Basis of presentation and statement of compliance (continued):

(d) Use of estimates and judgements:

The preparation of these unaudited condensed consolidated interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

In preparing these unaudited condensed consolidated interim financial statements, the significant judgements made by management in applying the Company's accounting policies and key sources of estimation of uncertainty are as those applied and described in the Company's audited annual financial statements for the year ended September 29, 2012.

3. Significant accounting policies:

The significant accounting policies as disclosed in the Company's audited annual financial statements for the year ended September 29, 2012 have been applied consistently in the preparation of these unaudited condensed consolidated interim financial statements, except for IAS 1, *Presentation of Financial Statements*.

(a) New standards and interpretations adopted:

(i) IAS 1, *Presentation of financial statements:*

Amendments to IAS 1, *Presentation of Financial Statements* enhance the presentation of Other Comprehensive Income ("OCI") in the financial statements, primarily by requiring the components of OCI to be presented separately for items that may be reclassified to the statement of earnings in the future from those that would never be reclassified to the statement of earnings. The amendments are effective for annual periods beginning on or after July 1, 2012. The adoption of the amendments had no impact on the unaudited condensed consolidated interim financial statements.

(b) New standards and interpretations not yet adopted:

A number of new standards, and amendments to standards and interpretations are not yet effective for the three months ended December 29, 2012 and have not been applied in preparing these unaudited condensed consolidated interim financial statements. New standards and amendments to standards and interpretations that are currently under review include:

3. Significant accounting policies (continued):

(b) New standards and interpretations not yet adopted (continued):

(i) IAS 19, *Employee Benefits*:

Amendments to IAS 19, *Employee Benefits*, include the elimination of the option to defer the recognition of gains and losses, enhancing the guidance around measurement of plan assets and defined benefit obligations, streamlining the presentation of changes in assets and liabilities arising from defined benefit plans and the introduction of enhanced disclosures for defined benefit plans. The amendments are effective for annual periods beginning on or after January 1, 2013.

(ii) IFRS 9, *Financial Instruments*:

IFRS 9 is a new standard which will ultimately replace IAS 39, *Financial Instruments: Recognition and Measurement*, with a proposed single model for only two classification categories: amortized cost and fair value. This standard becomes mandatory for the years commencing on or after January 1, 2015 with earlier application permitted.

(iii) IFRS 10, *Consolidated Financial Statements*:

This standard provides additional guidance to determine whether an entity should be included within the consolidated financial statements of the Company. IFRS 10 replaces SIC 12, *Consolidation - Special Purpose Entities*, and parts of IAS 27, *Consolidated and Separate Financial Statements*. This standard is required to be adopted for annual periods beginning January 1, 2013.

(iv) IFRS 13, *Fair Value Measurement*:

This standard provides new guidance on fair value measurement and disclosure requirements, which becomes effective for annual periods commencing on or after January 1, 2013.

The extent of the impact of adoption of the above noted standards and interpretations on the financial statements of the Company has not yet been determined.

(In thousands of dollars except as noted and amounts per share)

4. Depreciation and amortization expense:

Depreciation and amortization expense were charged to the unaudited condensed consolidated statements of earnings as follows:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Depreciation of property, plant and equipment:		
Cost of sales	**2,946**	2,728
Administration and selling expenses	**119**	113
	3,065	2,841
Amortization of intangible assets:		
Administration and selling expenses	**58**	42
Total depreciation and amortization expenses	**3,123**	2,883

5. Finance income and finance costs:

Recognized in net earnings:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Net change in fair value of interest rate swap	**478**	785
Finance income	**478**	785
Interest expense on convertible unsecured subordinated debentures	**1,611**	1,842
Interest on revolving credit facility	**843**	960
Amortization of deferred financing fees	**226**	279
Loss on early redemption of convertible unsecured subordinated debentures	–	596
Finance costs	**2,680**	3,677
Net finance costs recognized in net earnings	**2,202**	2,892

(In thousands of dollars except as noted and amounts per share)

6. Inventories:

During the three months ended December 29, 2012, the Company recorded an amount of $0.2 million (September 29, 2012 – nil; December 31, 2011 - nil) related to onerous contracts as defined in IAS 37 paragraph 66, as a write-down to inventory through cost of sales. In the normal course of business, the Company enters into an economic hedge for all of its raw sugar purchases and refined sugar sales. As the Company does not apply the hedge accounting for these contracts, the related derivative instruments being, the futures contracts are marked-to-market. As a result, the Company must record an onerous loss to cost of sales when the net realizable value is lower than the mark-to-market of the raw sugar futures contract and the related refining costs.

7. Financial instruments:

Disclosures relating to risks exposures, in particular credit risk, liquidity risk, foreign currency risk, interest rate risk and equity risk were provided in the September 29, 2012 annual financial statements and there have been no significant changes in the Company's risk exposures during the three months ended December 29, 2012.

Details of recorded gains (losses) for the quarter, in marking-to-market all derivative financial instruments and embedded derivatives that are outstanding at quarter end, are noted below. For sugar futures contracts (derivative financial instruments), the amounts noted below are netted with the variation margins paid or received to/from brokers at the end of the reporting period. Natural gas forwards and sugar futures have been marked-to-market using published quoted values for these commodities, while foreign exchange forward contracts have been marked-to-market using rates published by the financial institution which is counter-party to these contracts. The fair value of natural gas contracts, foreign exchange forward contracts and interest rate swap calculations include a credit risk adjustment for the Company's or counterparty's credit, as appropriate.

As at December 29, 2012, financial derivatives outstanding and their mark-to-market impact on the unaudited condensed consolidated statements of earnings were as follows:

	Financial Assets		**Financial Liabilities**	
	Current	**Non-Current**	**Current**	**Non-Current**
	December 29, 2012		**December 29, 2012**	
	$	**$**	**$**	**$**
Sugar futures contracts	**125**	**10**	**–**	**–**
Natural gas futures contracts	**–**	**–**	**3,377**	**1,112**
Foreign exchange forward contracts	**–**	**–**	**895**	**73**
Embedded derivatives	**–**	**–**	**75**	**3**
Interest rate swap	**–**	**–**	**1,391**	**–**
	125	**10**	**5,738**	**1,188**

(In thousands of dollars except as noted and amounts per share)

7. Financial instruments (continued):

	Unrealized gain / (loss) For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Sugar futures contracts	**(3,949)**	(3,851)
Natural gas futures contracts	**(269)**	(2,608)
Foreign exchange forward contracts	**195**	174
Embedded derivatives	**761**	(1,534)
Interest rate swap	**478**	785
	(2,784)	(7,034)
Charged to:		
Cost of sales	**(3,262)**	(7,819)
Net finance costs	**478**	785
	(2,784)	(7,034)

As at September 29, 2012 and December 31, 2011, financial derivatives outstanding were as follows:

	Financial assets		Financial liabilities		Financial assets		Financial liabilities	
	Current	Non-current	Current	Non-current	Current	Non-current	Current	Non-current
	September 29, 2012				December 31, 2011			
	$	$	$	$	$	$	$	$
Sugar futures contracts	–	15	263	–	747	–	–	132
Natural gas futures contracts	–	–	3,754	1,974	–	–	6,365	4,279
Foreign exchange forward contracts	–	–	1,261	243	1,316	–	–	26
Embedded derivatives	–	–	775	66	200	–	1,737	–
Interest rate swap	–	–	1,869	–	–	–	–	1,466
	–	15	7,922	2,283	2,263	–	8,102	5,903

(In thousands of dollars except as noted and amounts per share)

8. Bank overdraft and revolving credit facility:

The Company has a revolving credit facility of $200.0 million from which it can borrow at prime rate, Libor rate or under Bankers' Acceptances, plus 0 to 162.5 basis points based on achieving certain financial ratios. Certain assets of the Company, including trade receivables, inventories and property, plant and equipment have been pledged as security for the credit facility. The following amounts were outstanding as of:

	December 29, 2012	September 29, 2012	December 31, 2011
	$	$	$
Outstanding amount on revolving credit facility:			
Current	**60,000**	60,000	6,000
Non-current	**–**	–	70,000
	60,000	60,000	76,000

The credit facility expires on June 30, 2013 and as a result, the full amount outstanding is shown as current.

The fair value of the outstanding amount on the revolving credit facility was equal to the carrying amount for all above-mentioned periods.

9. Convertible unsecured subordinated debentures:

The outstanding convertible debentures, all recorded as non-current liabilities, are as follows:

	December 29, 2012	September 29, 2012	December 31, 2011
	$	$	$
Fourth series	**50,000**	50,000	50,000
Fifth series	**60,000**	60,000	60,000
Total face value	**110,000**	110,000	110,000
Less deferred financing fees	**(3,759)**	(3,939)	(4,465)
Less equity component	**(1,188)**	(1,188)	(1,188)
Accretion expense on equity component	**151**	115	–
Total carrying value	**105,204**	104,988	104,347

(In thousands of dollars except as noted and amounts per share)

10. Capital and other components of equity:

As of December 29, 2012, a total of 94,090,760 common shares (September 29, 2012 - 94,090,760; December 31, 2011 – 93,990,760) were outstanding.

On May 2, 2012, the Company announced an increase in its quarterly dividend from $0.085 to $0.09 per share effective immediately. The following dividends were declared by the Company:

	December 29, 2012	December 31, 2011
Dividends	**8,468**	7,989
	8,468	7,989

11. Earnings per share:

Reconciliation between basic and diluted earnings per share is as follows:

		December 29, 2012		December 31, 2011
Basic earnings per share:				
Net earnings	**$**	**16,133**	$	9,880
Weighted average number of shares outstanding		**94,090,760**		89,758,535
Basic earnings per share	**$**	**0.17**	$	0.11
Diluted earnings per share:				
Net earnings	**$**	**16,133**	$	9,880
Plus impact of convertible unsecured subordinated debentures and share options		**1,344**		1,494
	$	**17,477**	$	11,374
Weighted average number of shares outstanding:				
Basic weighted average number of shares outstanding		**94,090,760**		89,758,535
Plus impact of convertible unsecured subordinated debentures and share options		**16,025,641**		20,975,702
		110,116,401		110,734,237
Diluted earnings per share	**$**	**0.16**	$	0.10

(In thousands of dollars except as noted and amounts per share)

12. Share-based compensation:

The Company has reserved and set aside for issuance an aggregate of 850,000 shares at a price equal to the average market price of transactions during the last five trading days prior to the grant date. Options are exercisable to a maximum of 20% of the optioned shares per year, starting after the first anniversary date of the granting of the options and will expire after a term of ten years. Upon termination, resignation, retirement, death or long-term disability, all share options granted under the Share Option Plan not vested shall be forfeited.

On March 19, 2012, a total of 230,000 share options were granted at a price of $5.61 to certain executives subject to the approval of the shareholders to amend the Share Option Plan eligible person definition to include all senior personnel at the next Annual General Meeting.

Compensation expense is amortized over the vesting period of the corresponding optioned shares and is expensed in the administration and selling expenses with an offsetting credit to contributed surplus. An income of $13 was recorded for the three months ended December 29, 2012 (nil for the three months ended December 31, 2011).

The following tables summarize information about the Share Option Plan as of December 29, 2012 and September 29, 2012:

Exercise price per option	**Outstanding number of options at September 29, 2012**	**Options granted during the period**	**Options exercised during the period**	**Options forfeited during the period**	**Outstanding number of options at December 29, 2012**	**Weighted average remaining life**	**Number of options exercisable**
$ 3.61	**50,000**	**-**	**-**	**-**	**50,000**	**2.92**	**50,000**
$ 5.61	**230,000**	**-**	**-**	**-**	**230,000**	**9.21**	**-**

Exercise price per option	Outstanding number of options at October 1, 2011	Options granted during the period	Options exercised during the period	Options forfeited during the period	Outstanding number of options at September 29, 2012	Weighted average remaining life	Number of options exercisable
$ 3.61	150,000	-	100,000	-	50,000	3.17	50,000
$ 5.61	-	230,000	-	-	230,000	9.46	-

As at December 29, 2012 and September 29, 2012, all of the options outstanding are held by key management personnel (see note 14).

The grant date fair value was measured based on the Black-Scholes formula. Expected volatility is estimated by considering historic average share price volatility. The inputs used in the measurement of the fair values as at December 29, 2012 of the share-based payment plans granted this year are the following:

(In thousands of dollars except as noted and amounts per share)

12. Share-based compensation (continued):

Fair value at grant date	$ 78
Share price at grant date	$ 5.99
Exercise price	$ 5.61
Expected volatility (weighted average volatility)	12.744 to 17.540
Option life (expected weighted average life)	3.25 to 5.25 years
Expected dividends	6%
Risk-free interest rate (based on government bonds)	1.258% to 1.418%

The fair values will be marked-to-market on a quarterly basis until the approval of the shareholders is obtained.

13. Supplementary cash flow information:

	December 29, 2012	September 29, 2012	December 31, 2011
	$	$	$
Cash and cash equivalents	**12,791**	27,895	5,545
Non-cash transactions:			
Additions of property, plant and equipment included in trade and other payables	**1,011**	276	1,615

14. Key management personnel:

The Board of Directors as well as the President and all the Vice-Presidents are deemed to be key management personnel of the Company. The following is the compensation expense for key management personnel:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Salaries and short-term benefits	**711**	547
Attendance fees for members of the Board of Directors	**106**	96
Post-retirement benefits	**21**	16
Share-based compensation	**(13)**	–
	825	659

Further information about the remuneration of individual directors is provided in the annual Management Proxy Circular.

(In thousands of dollars except as noted and amounts per share)

15. Personnel expenses:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Wages, salaries and employee benefits	**18,837**	17,435
Expenses related to defined benefit plans	**996**	910
Expenses related to defined contributions plans	**660**	408
Share-based compensation	**(13)**	–
	20,480	18,753

The personnel expenses were charged and capitalized to the unaudited condensed consolidated statements of earnings and statements of financial position, respectively, as follows:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Cost of sales	**16,687**	15,263
Administration and selling expenses	**3,089**	2,778
Distribution expenses	**579**	623
	20,355	18,664
Property, plant and equipment	**125**	89
	20,480	18,753

16. Segmented information:

The Company has one operating segment and therefore one reportable segment.

Revenues were derived from customers in the following geographic areas:

	For the three months ended	
	December 29, 2012	December 31, 2011
	$	$
Canada	**134,868**	146,878
United States	**7,508**	28,927
	142,376	175,805

17. Comparative figures:

Certain of the 2012 comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.