Figure 1 - Mt. Manning Project Location.

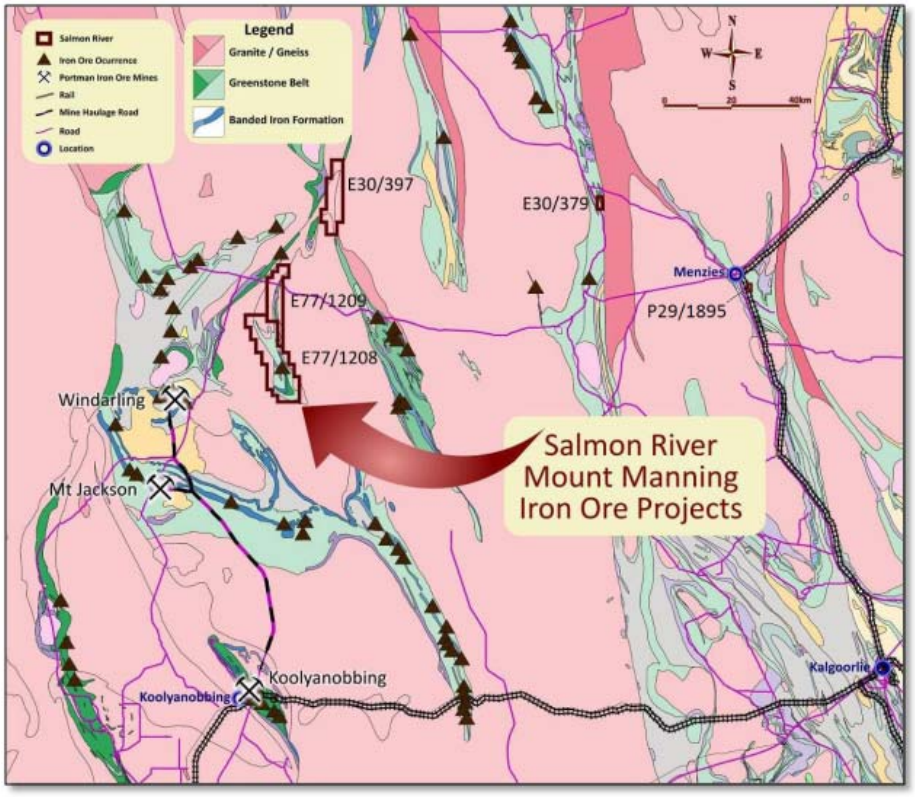

Figure 2 - Salmon River Resources Tenement Location Map (from Maynard and Archer, 2010)

Table 1. Diamond Drill Hole Details at E77/1208 (Mt Manning South)						
Hole ID	**Easting**	**Northing**	**Inclination**	**Azimuth**	**Planned Depth (m)**	**Completed Depth (m)**
MMS001 (PROPDH1)	753307	6678551	-60°	160°	300	71.70
MMS002 (PROPDH2)	753640	6678808	-55°	160°	300	119.10
Datum Australian Geocentric 1994 (GDA94) 50J						

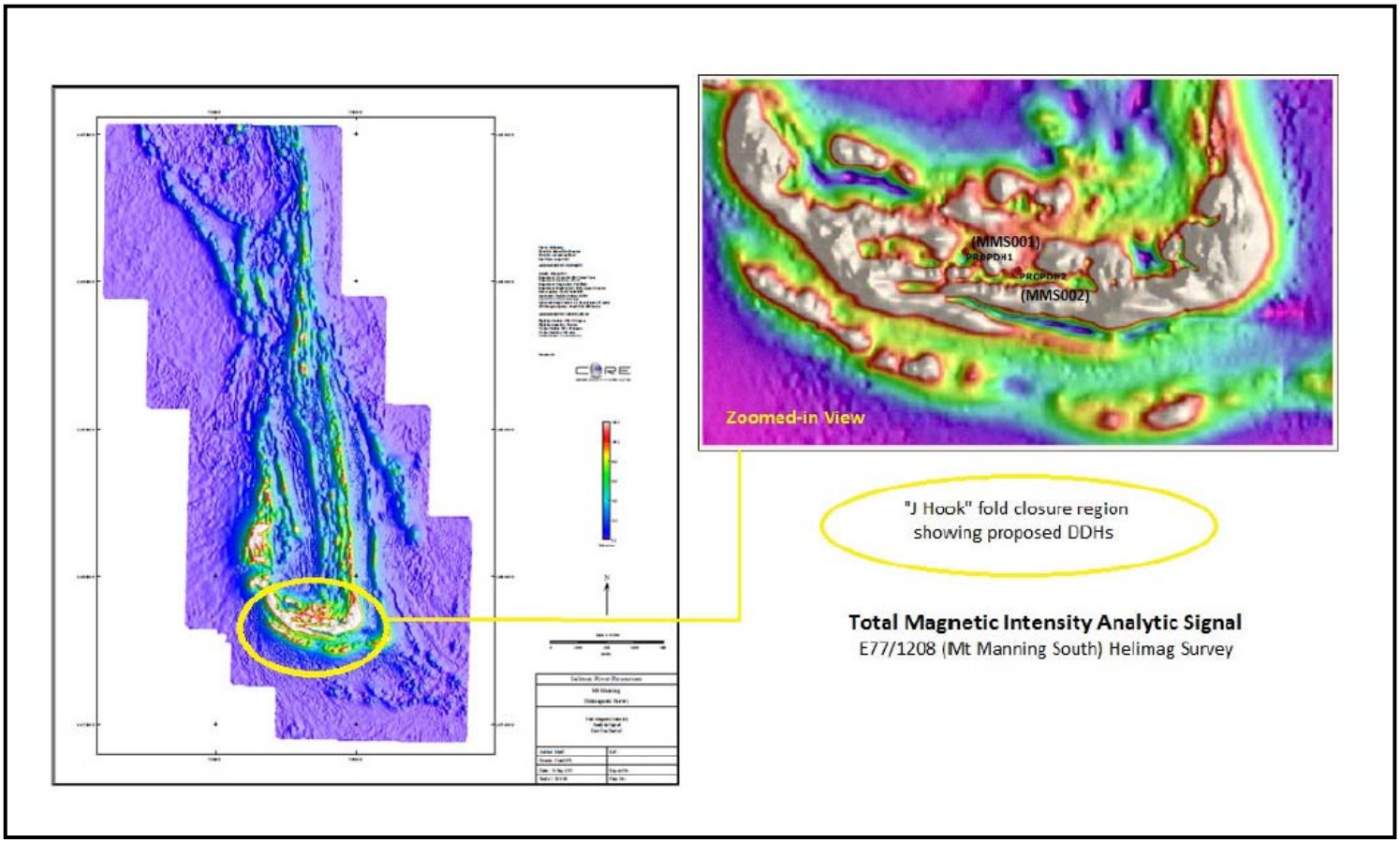

Figure 3 - ***Total Magnetic Intensity Image of E77/1208 (Mt Manning South) showing completed diamond drill holes MMS001(PROPDH1) and MMS002 (PROPDH2)***

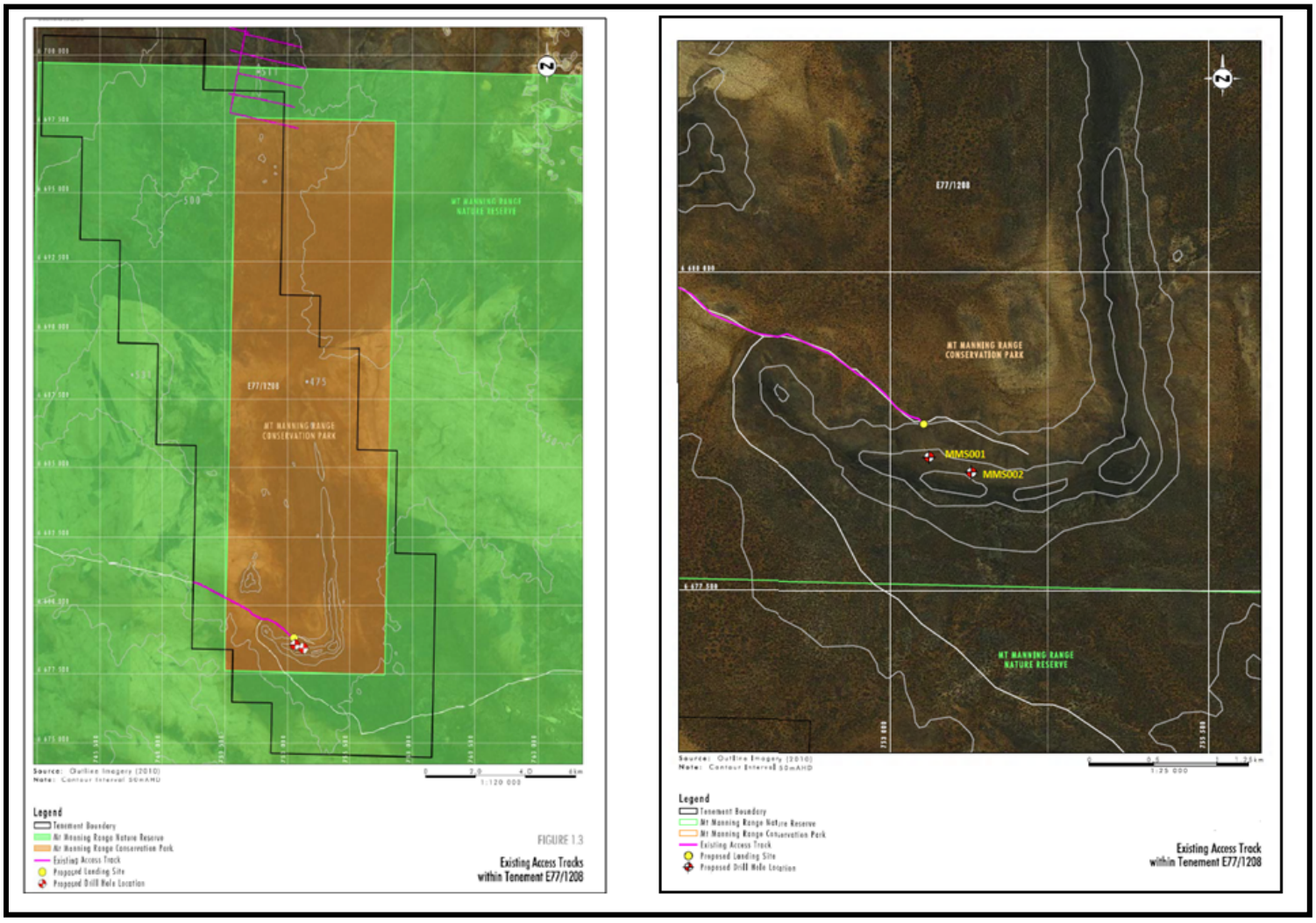

Figure 4 - E77/1208 (Mt Manning South) that shows the "J Hook" region in the south and the locations of the two completed diamond drill holes.

Table 2. Significant Drill Hole Intersections Showing Averaged Laboratory XRF Assays for the Major Iron Ore Chemistries – Mt Manning South (E77/1208)

DRILL HOLE NUMBER	DEPTH (m)		APPARENT WIDTH (m)		LABORATORY XRF ASSAY RESULTS			
	FROM	TO			Fe%	Al2O3%	P%	SiO2%
MMS001	*3.6*	*44*	*40.4*		*55.54*	*4.82*	*0.024*	*10.04*
MMS001	*45.9*	*50.6*	*4.7*		*50.04*	*1.19*	*0.04*	*24.01*
MMS002	*2.5*	*20*	*17.5*		*65.53*	*0.86*	*0.051*	*2.84*
MMS002	*24.15*	*33*	*8.85*		*42.73*	*0.14*	*0.17*	*37.7*

Table 3. Comparison of Genalyis-Intertek Laboratory XRF Assay Results Versus the Earlier-Reported Preliminary Averaged Handheld XRF Results of Sampled Core from Drill Hole MMS001

(all XRF results greater than or equal to 40% Fe are shown in red texts; significant drill hole intersections showing averaged laboratory XRF assays for the major iron mineralization chemistries are highlighted in yellow)

SAMPLE NUMBER	DEPTH (m)		ROCK TYPE	PHHXRF RESULTS	LABORATORY XRF ASSAY RESULTS			
	FROM	TO		Fe%	Fe%	Al2O3%	P%	SiO2%
357501	0	2	COL	**17.54**	21.55	11.61	0.006	22.1
357502	2	3.6	COL	**28.48**	22.61	12.52	0.006	22.89
357503	3.6	4	CAN	50.37	48.51	2.67	0.046	9.15
357504	4	6	CAN	55.51	51.53	2.11	0.047	8.19
357505	6	8	CAN	53.86	52.01	4.54	0.015	16.65
357506	8	9.25	CAN	54.45	52.65	6.16	0.02	12.12
357507	9.25	10	HMG	55.97	58.49	2.07	0.049	4
357508	10	12	HMG	48.03	56.87	1.28	0.01	4.59
357509	12	14	HMG	51.98	59.14	1.06	0.015	2.77
357510	14	16	HMG	57.55	59.52	2.06	0.017	1.77
357511	16	18	HMG	60.43	60.15	4.78	0.005	6
357512	18	20	HMG	60.3	61.57	3.97	0.007	5.06
357513	20	22	HMG	49.52	60.17	4.54	0.009	5.86
357514	22	22.5	HMG	61.01	58.65	5.31	0.011	6.93
357515	22.5	23.4	HMG	NA	61.17	4.14	0.012	5.33
357516	23.4	24.5	HMG	40.36	40.5	15.49	0.034	17.34
357517	24.5	26	HMG	48.97	61.35	4.06	0.026	5.29

357518	26	28	HMG	46.09	49.49	10.18	0.025	12.49
357519	28	30	HMG	31.04	46.7	11.62	0.022	14.71
357520	30	32	HMG	23.77	47.47	7.52	0.039	18.12
357521	32	34	HMG	43.14	57.63	4.05	0.03	9.49
357522	34	36	HMG	59.22	60.34	2.91	0.033	6.23
357523	36	38	HMG	54.46	60.17	1.91	0.02	9.48
357524	38	40	HMG	63.36	56.94	4.65	0.025	10.56
357526	40	42	HMG	43.26	54.79	5.8	0.037	11.49
357527	42	44	HMG	63.33	57.13	2.96	0.035	12.43
40.4m@ (from 3.6m to 44m)					***55.54 % Fe***	***4.82 % Al2O3***	***0.024 % P***	***10.04 % SiO2***
357528	44	45.1	MTS	33.84	36.83	0.51	0.005	45.63
357529	45.1	45.9	MHO	37.08	36.74	1.11	0.008	44.89
357530	45.9	47.6	MHO	38.08	44.74	0.61	0.017	33.59
357531	46.6	47.8	MHO	34.77	56.36	0.32	0.021	15.78
357532	47.8	49	HMO	50.13	41.36	0.05	0.01	38.77
357533	49	50.6	SHL	21.28	57.71	3.79	0.129	7.91
4.7m@ (from 45.9 to 50.6m)					***50.04 % Fe***	***1.19 % Al2O3***	***0.04 % P***	***24.01% SiO2***
357534	50.6	51	SHL	28.29	36.85	16.89	0.15	19.02
357535	51	53	SHL	19.83	25.5	24.23	0.105	28.12
357536	53	54.1	SHL	38.78	37.91	17.46	0.085	20.4
357537	54.1	55	HMO	38.4	46.82	3.08	0.038	26.88
357538	55	56.4	HMO	41.3	54.16	1.74	0.036	18.85
357539	56.4	58	MTS	34.87	36.92	0.29	0.025	45.15
357540	58	59.5	HMO	56.41	43.15	0.24	0.047	36.26
357541	59.5	59.7	HMO	NA	61.14	1.41	0.049	9.86
357542	59.7	60.5	MTS	NA	35.26	0.05	0.012	48.49
357543	60.5	62	MTS	32.02	34.63	0.07	0.008	49.36
357544	62	64	HMO	44.63	37.98	0.11	0.016	44.5
357545	64	66	MHO	37.58	36.15	0.22	0.024	46.59
357546	66	68	MHO	34.84	36.4	0.05	0.02	46.28
357547	68	70	MHO	33.06	41.71	0.09	0.047	38.26
357548	70	71.7	MHO	44.64	41.94	0.06	0.037	40.03

Rock Type Codes and Explanation						
		BIF	Banded Iron Formation			
		CAN	Canga (ferruginous hardcap)			
		COL	Colluviums			
		HEF	Hematite Fresh			
		HEO	Hematite Oxidised			
		HGO	Hematite-Geothite Oxidised			
		HMO	Hematite-Magnetite			
		HMG	Hematite - Martite Geothite			
		MAF	Mafic Dyke			
		MHO	Magnetite Hematite			

		MTO	Massive Magnetite					
		MTS	Magnetite-Silica BIF					
		SCH	Schist					
		SHL	Shale					
		SHZ	Shear Zone					
			Major Zones of Hematite Iron Ore Enrichment					
		PHHXRF	**Preliminary Handheld XRF Results**					
		NA	**Not Analysed; due to core loss or extreme fine banding of BIF**					
		m	**metres**					

Table 4. Comparison of Genalyis-Intertek Laboratory XRF Assay Results Versus the Earlier-Reported Preliminary Averaged Handheld XRF Results of Sampled Core from Drill Hole MMS002

(all XRF results greater than or equal to 40% Fe are shown in red texts; significant drill hole intersections showing averaged laboratory XRF assays for the major iron mineralization chemistries are highlighted in yellow)

SAMPLE NUMBER	DEPTH (m)		ROCK TYPE	PHHXRF RESULTS	LABORATORY XRF ASSAY RESULTS			
	FROM	TO		Fe%	Fe%	Al2O3%	P%	SiO2%
357601	0	0.75	COL	51.12	58.75	0.55	0.02	4.77
357602	0.75	2.5	CAN	28.02	35.36	1.6	0.023	9.87
357603	2.5	3.6	HEO	62.42	63.61	0.4	0.012	5.14
357604	3.6	5.1	HEF	67.3	68.76	0.16	0.013	1.02
357605	5.1	5.9	HEF	66.35	68.45	0.09	0.013	0.84
357606	5.9	7.1	HEF	64.03	67.48	0.07	0.009	0.52
357607	7.1	8.5	HEF	64.22	65.94	0.04	0.02	0.35
357608	8.5	9.3	HEO	68.2	68.24	0.23	0.03	1.03
357609	9.3	9.8	HEO	65.22	67.85	0.3	0.088	1.22
357610	9.8	10.8	HEO	65.38	66.7	1.5	0.042	2.12
357611	10.8	12	HEO	51.14	57.64	4.49	0.106	7.08
357612	12	12.85	HMG	64.46	66.22	1.53	0.037	2.69
357613	12.85	13.5	HEO	53.91	67.85	0.62	0.038	1.44
357614	13.5	14.7	HEO	65.57	67.17	0.56	0.051	1.55
357615	14.7	15.9	HEO	61.98	64.48	0.39	0.079	0.97
357616	15.9	17	HEF	65	65.85	0.92	0.168	1.42
357617	17	18.2	HEO	66.7	68.82	0.39	0.046	0.76
357618	18.2	19.1	HEO	64.74	65.08	1.31	0.067	2.27
357619	19.1	20	HMO	52.08	54.02	1.63	0.063	17.87
17.5m (from 2.5m to 20m)					***65.53 % Fe***	***0.86 % Al2O3***	***0.051 % P***	***2.84 % SiO2***
357620	20	21.5	MHO	32.6	39.67	0.06	0.017	42.17

357621	21.5	23	MHO	27.49	39.15	0.06	0.012	43.21
357622	23	23.6	MHO	29.81	35.19	0.03	0.007	48.52
357623	23.6	24.15	HMO	29.42	39.62	0.02	0.017	41.15
357624	24.15	25.15	HMO	38.73	46.19	0.21	0.027	32.53
357625	25.15	27	MHO	29.02	40.98	0.08	0.005	40.46
357626	27	29	HMO	36.08	42.64	0.11	0.024	37.71
357627	29	31	MHO	27.1	42.04	0.17	0.012	38.62
357628	31	33	HMO	33.09	41.82	0.12	0.02	39.19
8.85m (from 24.15m to 33m)					***42.73 % Fe***	***0.14 % Al2O3***	***0.17 % P***	***37.7 % SiO2***
357629	33	34	MHO	26.34	39.34	0.2	0.021	42.98
357630	34	35.7	HMO	53.14	56.77	2.75	0.074	13.49
357631	35.7	37.6	HMO	32.59	48.46	2.02	0.032	26.7

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		MTO	Massive Magnetite			
		MTS	Magnetite-Silica BIF			
		SCH	Schist			
		SHL	Shale			
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			Major Zones of Hematite Iron Ore Enrichment					
		PHHXRF	**Preliminary Handheld XRF Results**					
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		m	**metres**					