

Table 1: Toroparu Resource Estimate Within An Optimized Pit Shell

AuEq Cut-Off Grade	INDICATED					INFERRED				
	TONNES	Au g/t	Cu %	AuEq g/t	AuEq oz	TONNES	Au g/t	Cu %	AuEq g/t	AuEq oz
Saprolite 0.30 g/t	3,190,000	0.94	0.05	1.04	107,000	2,670,000	0.56	0.07	0.69	60,000
Fresh Rock 0.40 g/t	101,785,000	0.85	0.13	1.10	3,585,000	36,159,000	0.73	0.08	0.88	1,018,000
Total	104,975,000	0.86	0.12	1.09	3,692,000	38,829,000	0.72	0.08	0.86	1,078,000

- (1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues and are subject to the findings of a full feasibility study.
- (2) The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource and it is uncertain if further exploration will result in upgrading them to an indicated or measured mineral resource category.
- (3) The mineral resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005.
- (4) The metal prices used in this estimate were an approximate 2 year trailing average as follows: Au US\$955/oz and Cu \$2.95/lb. The AuEq ratio of 1% Cu equals 1.8 grams Au was derived from a 90% Au recovery and a 75% Cu recovery. These recoveries were based on recent metallurgical testwork by SGS Lakefield. Mining costs were \$1.75 per tonne of Fresh rock and \$1.50 per tonne of Saprolite, Processing and G&A costs were \$11/tonne for Fresh rock and \$8.75/tonne for Saprolite. Pit optimization slopes were 50 degrees.

Table 2: Summary of 2010 Composite Assays for Holes TPD-065 to TPD-080

Sandspring Resources - Toroparu Project

Hole ID	Zone	From (m)	To (m)	Interval (m)	Au (g/T)	Cu (%)	From (m)	To (m)	Interval (m)	Au (g/T)	Cu (%)
TPD-065	TE - Toroparu East	31.00	50.00	19.00	0.69	0.08	31.00	35.50	4.50	1.27	0.01
826637.89E	714116.45N						44.00	50.00	6.00	0.66	0.16
							80.00	81.50	1.50	0.57	0.09
							120.50	122.00	1.50	0.57	0.05
							137.00	140.00	3.00	0.76	0.05
							146.00	147.50	1.50	0.51	0.05
		159.50	179.00	19.50	1.06	0.09	159.50	161.00	1.50	0.62	0.04
							164.00	179.00	15.00	1.27	0.10
							198.50	200.00	1.50	0.78	0.05
							254.00	255.50	1.50	4.54	0.01
							458.00	461.00	3.00	1.09	0.02
TPD-066	TP - Toroparu Pit						97.50	99.00	1.50	1.57	0.19
826259.62E	714132.58N						177.00	178.50	1.50	1.43	0.11
		234.00	499.50	265.50	0.69	0.06	234.00	235.50	1.50	0.79	0.25
							238.50	241.50	3.00	0.96	0.42
							253.50	255.00	1.50	1.21	0.25
							262.50	264.00	1.50	0.61	0.17
							277.50	285.00	7.50	0.62	0.18
							294.00	300.00	6.00	0.91	0.12
							315.00	316.50	1.50	11.81	0.04
							322.50	325.50	3.00	1.37	0.08
							337.50	342.00	4.50	1.28	0.10
							354.00	378.00	24.00	1.99	0.09
							390.00	391.50	1.50	2.92	0.03
							400.50	426.00	25.50	0.74	0.03
							430.50	432.00	1.50	0.63	0.03
							438.00	459.00	21.00	1.03	0.01
							468.00	469.50	1.50	0.87	0.02
							481.50	499.50	18.00	0.84	0.04
							522.00	523.50	1.50	0.90	0.00
							528.00	529.50	1.50	0.84	0.01
TPD-067	TE - Toroparu East						2.50	4.00	1.50	0.67	0.07
826538.52E	714148.69N						303.00	304.50	1.50	0.61	0.17
							349.50	352.50	3.00	0.90	0.24
							366.00	367.50	1.50	0.67	0.11
							397.50	402.00	4.50	0.80	0.27
		445.50	469.50	24.00	0.56	0.12	445.50	447.00	1.50	1.15	0.14
							453.00	454.50	1.50	1.20	0.19
							459.00	460.50	1.50	1.19	0.21
							465.00	469.50	4.50	0.95	0.16
							492.00	505.50	13.50	0.61	0.17
							522.00	525.00	3.00	0.66	0.17
							534.00	535.50	1.50	0.53	0.07
TPD-068	TE - Toroparu East						67.00	68.50	1.50	0.65	0.00

826367.71E	714100.7N						235.00	236.50	1.50	1.51	0.41
							272.50	274.00	1.50	0.50	0.10
		283.00	298.00	15.00	0.65	0.10	283.00	286.00	3.00	2.14	0.26
							296.50	298.00	1.50	0.76	0.07
		319.00	451.00	132.00	0.67	0.02	319.00	322.00	3.00	1.03	0.11
							329.50	340.00	10.50	3.37	0.04
							355.00	356.50	1.50	1.09	0.03
							370.00	374.50	4.50	0.91	0.06
							382.00	386.50	4.50	0.90	0.02
							412.00	433.00	21.00	0.92	0.02
							443.50	448.00	4.50	0.68	0.00
							449.50	451.00	1.50	0.59	0.00
							476.50	478.00	1.50	1.18	0.01
							481.00	482.50	1.50	0.62	0.02
							487.00	488.50	1.50	0.58	0.01
TPD-069	TE - Toroparu East	68.00	86.00	18.00	0.54	0.02	68.00	69.50	1.50	2.21	0.08
826256.76E	713655.61N						80.00	81.50	1.50	0.86	0.01
							84.50	86.00	1.50	2.88	0.01
		450.50	582.50	132.00	0.65	0.07	450.50	452.00	1.50	1.67	0.10
							459.50	461.00	1.50	0.53	0.19
							462.50	468.50	6.00	0.79	0.18
							471.50	473.00	1.50	0.51	0.21
							476.00	477.50	1.50	0.73	0.16
							494.00	495.50	1.50	0.55	0.06
							503.00	504.50	1.50	0.63	0.07
							507.50	509.00	1.50	1.36	0.10
							510.50	554.00	43.50	1.28	0.07
							560.00	561.50	1.50	0.85	0.00
							570.50	572.00	1.50	0.94	0.01
							581.00	582.50	1.50	1.44	0.00
TPD-070	TP - Toroparu Pit						0.00	4.00	4.00	0.74	0.06
826040.84E	714378.28N						13.00	14.50	1.50	0.79	0.03
							131.50	133.00	1.50	1.10	0.05
TPD-071	TP - Toroparu Pit	25.50	300.50	275.00	0.66	0.08	25.50	27.00	1.50	1.20	0.04
826021.1E	714585.54N						30.00	33.00	3.00	0.84	0.27
							45.00	47.00	2.00	0.61	0.07
							50.00	51.50	1.50	0.62	0.15
							62.00	63.50	1.50	2.40	0.07
							69.50	71.00	1.50	1.03	0.09
							89.00	173.00	84.00	0.96	0.07
							191.00	194.00	3.00	0.65	0.14
							209.00	210.50	1.50	2.46	0.02
							233.00	234.50	1.50	0.88	0.07
							248.00	300.50	52.50	1.26	0.13
							333.50	335.00	1.50	0.54	0.01
							488.00	489.50	1.50	0.72	0.03
TPD-072	TE - Toroparu East						75.00	91.50	16.50	0.69	0.08
826612.98E	714374.23N						103.50	105.00	1.50	0.55	0.01
							121.50	123.00	1.50	1.02	0.09
							130.50	132.00	1.50	0.53	0.06

							142.50	144.00	1.50	1.08	0.07
							196.50	201.00	4.50	0.92	0.11
							330.00	331.50	1.50	1.30	0.02
							352.50	354.00	1.50	0.59	0.03
							360.00	361.50	1.50	0.63	0.01
							369.00	370.50	1.50	4.16	0.01
							379.50	381.00	1.50	0.94	0.04
							391.50	394.50	3.00	1.17	0.05
		423.00	453.00	30.00	0.71	0.03	423.00	424.50	1.50	4.30	0.03
							436.50	438.00	1.50	0.55	0.07
							441.00	453.00	12.00	1.00	0.03
		481.50	490.50	9.00	0.90	0.02	481.50	483.00	1.50	0.60	0.02
							486.00	487.50	1.50	0.67	0.02
							489.00	490.50	1.50	3.38	0.04
							505.50	507.00	1.50	0.53	0.02
TPD-073	TP - Toroparu Pit						40.00	43.00	3.00	0.84	0.01
826006E	714818N						51.00	52.50	1.50	1.00	0.07
							292.50	294.00	1.50	0.89	0.01
		328.50	382.50	54.00	0.88	0.06	328.50	333.00	4.50	0.94	0.05
							339.00	342.00	3.00	1.21	0.06
							349.50	358.50	9.00	3.01	0.05
							363.00	382.50	19.50	0.54	0.09
							426.00	435.00	9.00	1.80	0.00
		483.00	609.00	126.00	0.93	0.01	483.00	484.50	1.50	0.51	0.01
							487.50	498.00	10.50	1.75	0.03
							507.00	520.50	13.50	0.88	0.01
							531.00	574.50	43.50	1.57	0.02
							585.00	586.50	1.50	1.17	0.01
							589.50	591.00	1.50	0.52	0.00
							600.00	601.50	1.50	0.52	0.01
							604.50	609.00	4.50	1.46	0.03
TPD-074	TE - Toroparu East						147.50	149.00	1.50	1.53	0.00
826828E	714383N	176.00	182.00	6.00	0.78	0.05	176.00	177.50	1.50	1.73	0.08
							180.50	182.00	1.50	0.79	0.07
							276.50	279.50	3.00	4.71	0.17
							338.00	339.50	1.50	1.57	0.01
							368.00	369.50	1.50	0.81	0.01
TPD-075	TW - Toroparu West	1.00	10.00	9.00	3.05	0.00	1.00	5.50	4.50	2.65	0.00
825744.89E	715018.51N						8.50	10.00	1.50	10.10	0.00
							34.00	35.50	1.50	3.38	0.01
							120.00	121.50	1.50	1.37	0.00
							132.00	133.50	1.50	1.15	0.01
							145.50	148.50	3.00	1.24	0.01
							175.50	177.00	1.50	1.17	0.00
							207.00	208.50	1.50	43.90	0.01
		244.50	267.00	22.50	0.52	0.06	244.50	249.00	4.50	0.84	0.13
							255.00	256.50	1.50	1.50	0.06
							264.00	267.00	3.00	1.51	0.09
							282.00	285.00	3.00	0.87	0.11

		307.50	328.50	21.00	0.69	0.15	307.50	310.50	3.00	1.43	0.52
							319.50	324.00	4.50	1.60	0.13
							327.00	328.50	1.50	0.52	0.26
							381.00	384.00	3.00	8.53	0.03
							402.00	405.00	3.00	1.19	0.10
		466.50	525.00	58.50	0.68	0.12	466.50	468.00	1.50	0.98	0.38
							478.50	505.50	27.00	1.18	0.08
							522.00	525.00	3.00	0.75	0.33
TPD-076	TW - Toroparu West						205.50	207.00	1.50	0.94	0.03
826013.46E	714813.16N	270.00	294.00	24.00	0.52	0.05	270.00	279.00	9.00	0.81	0.09
							292.50	294.00	1.50	0.50	0.08
							303.00	304.50	1.50	0.50	0.08
							342.00	343.50	1.50	0.79	0.06
		352.50	522.00	169.50	1.21	0.03	352.50	354.00	1.50	1.59	0.02
							357.00	366.00	9.00	2.09	0.06
							372.00	373.50	1.50	1.44	0.11
							381.00	390.00	9.00	0.95	0.10
							402.00	414.00	12.00	8.27	0.07
							415.50	417.00	1.50	0.52	0.07
							433.50	435.00	1.50	0.51	0.01
							453.00	454.50	1.50	14.50	0.04
							460.50	462.00	1.50	2.53	0.02
							471.00	474.00	3.00	2.25	0.03
							480.00	481.50	1.50	1.09	0.07
							507.00	519.00	12.00	1.27	0.02
							520.50	522.00	1.50	0.57	0.01
TPD-077	TW - Toroparu West	67.00	77.50	10.50	0.62	0.03	67.00	70.00	3.00	1.04	0.08
825680.37E	715099.49N						76.00	77.50	1.50	2.01	0.01
							106.00	107.50	1.50	1.35	0.00
							176.50	178.00	1.50	0.64	0.01
							184.00	185.50	1.50	3.65	0.00
		203.50	374.50	171.00	0.59	0.07	203.50	214.00	10.50	1.01	0.07
							235.00	244.00	9.00	1.00	0.16
							268.00	271.00	3.00	0.62	0.17
							275.50	277.00	1.50	0.67	0.30
							277.00	305.50	28.50	0.96	0.16
							314.50	317.50	3.00	0.86	0.06
							325.00	326.50	1.50	0.74	0.13
							328.00	332.50	4.50	0.73	0.15
							343.00	344.50	1.50	0.91	0.07
							349.00	350.50	1.50	0.91	0.15
							370.00	374.50	4.50	6.28	0.06
							392.50	394.00	1.50	1.14	0.13
							403.00	404.50	1.50	1.84	0.08
		592.00	611.50	19.50	0.58	0.15	592.00	593.50	1.50	0.69	0.08
							595.00	596.50	1.50	0.72	0.16
							605.50	607.00	1.50	2.41	0.21
							610.00	611.50	1.50	1.83	0.32
TPD-078	Off-trend Anomaly	7.00	17.50	10.50	1.28	0.03	7.00	8.50	1.50	6.30	0.02

825337.2E	714228.81N						11.50	13.00	1.50	1.12	0.01
							16.00	17.50	1.50	0.80	0.06
							66.00	67.50	1.50	0.58	0.01
							72.00	73.50	1.50	0.59	0.00
							78.00	79.50	1.50	0.78	0.00
TPD-079	Off-trend Anomaly						246.00	247.50	1.50	0.58	0.16
825086.93E	714892.6N						265.50	267.00	1.50	0.51	0.03
							348.00	349.50	1.50	0.62	0.00
							541.50	543.00	1.50	0.55	0.05
							579.00	580.50	1.50	1.72	0.13
							613.50	615.00	1.50	0.55	0.03
TPD-080	TW - Toroparu West						375.00	376.50	1.50	0.64	0.00
825628.53	715278.69						385.50	387.00	1.50	0.69	0.01
							423.00	429.00	6.00	2.86	0.02
							445.50	447.00	1.50	0.66	0.02
							450.00	451.50	1.50	0.77	0.02
							468.00	469.50	1.50	2.35	0.04
		498.00	649.50	151.50	1.07	0.04	498.00	507.00	9.00	3.92	0.01
							516.00	535.50	19.50	1.06	0.04
							541.50	562.50	21.00	1.19	0.05
							568.50	583.50	15.00	2.30	0.03
							586.50	588.00	1.50	0.74	0.01
							598.50	604.50	6.00	1.40	0.04
							609.00	612.00	3.00	0.74	0.04
							621.00	627.00	6.00	1.56	0.02
							628.50	630.00	1.50	0.53	0.04
							636.00	649.50	13.50	0.84	0.10
							658.50	660.00	1.50	1.55	0.26
							675.00	681.00	6.00	1.92	0.25

* true widths are estimated at approximately 70% of core length widths; all values >0.5 g/t; bold values >1g/t Au