



*SAAR: Seasonally Adjusted Annualized Rate

Housing Start Data May 2016		
Ontario	April 2016	May 2016
<i>Trend</i> ¹ , urban centres ²	69,958	66,549
SAAR, urban centres ²	62,403	64,918
	2015	2016
Actual, urban centres ²		
May - Single-detached	2,432	2,647
May - Multiples	5,272	3,613
May - Total	7,704	6,260
January to May - Single-detached	6,748	8,401
January to May - Multiples	17,145	17,161
January to May - Total	23,893	25,562

Source: CMHC

¹The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR). By removing seasonal ups and downs, seasonal adjustment allows for comparison of adjacent months and quarters. The monthly and quarterly SAAR and trend figures indicate the annual level of starts that would be obtained if the same pace of monthly or quarterly construction activity was maintained for 12 months. This facilitates comparison of the current pace of activity to annual forecasts as well as to historical annual levels.

²Urban centres with a population of 10,000 and over.
Detailed data available upon request