

SUMMARY OF QUARTERLY RESULTS

The following table summarizes the operating results of the most recent eight quarters (unaudited):

SUMMARY OF QUARTERLY RESULTS								
	2010		2009		2008			
\$000's	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Statement of Operations								
Revenues - initial provisional price	106,423	120,282	122,131	66,849	67,465	79,739	80,796	184,719
Revenues - price adjustments	(11,725)	12,828	14,001	6,822	16,776	22,952	(84,560)	(64,398)
Revenues - Robinson concentrate*	94,698	133,110	136,132	73,671	84,241	102,691	(3,764)	120,321
Revenues - Carlota cathode	24,053	30,842	19,171	17,070	15,812	9,040	-	-
Revenues - Franke cathode	25,400	33,542	20,820	-	-	-	-	-
Revenues - Podolsky*	15,246	-	-	-	-	-	-	-
Revenues - Levack complex*	5,137	-	-	-	-	-	-	-
Revenues - DMC mining services	4,610	-	-	-	-	-	-	-
Revenues - total	169,144	197,494	176,123	90,741	100,053	111,731	(3,764)	120,321
Operating income (loss)	31,588	81,774	63,357	31,567	24,126	46,244	(93,422)	34,320
Earnings (loss) before income taxes	25,342	68,975	45,646	21,196	(7,515)	32,823	(159,278)	33,626
Earnings (loss)	21,754	55,647	46,454	14,701	(7,328)	26,655	(126,080)	20,772
Basic earnings (loss) per share	\$ 0.16	\$ 0.56	\$ 0.47	\$ 0.16	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.32
Diluted earnings (loss) per share	\$ 0.15	\$ 0.55	\$ 0.46	\$ 0.15	\$ (0.08)	\$ 0.40	\$ (1.94)	\$ 0.31
Financial Position								
Cash and cash equivalents	324,888	156,811	133,208	85,485	124,515	111,014	107,797	266,384
Total Assets	2,800,115	1,334,449	1,247,025	1,157,034	1,104,403	875,423	851,967	1,057,458
Total Liabilities	727,816	264,233	241,665	211,632	186,538	103,030	120,435	179,198
Shareholders' equity	2,072,299	1,070,216	1,005,360	945,402	917,865	772,393	731,532	878,260
Production Statistics - Robinson mine								
Copper in concentrate production (million lbs)	23.7	32.0	29.3	33.6	22.9	36.7	34.5	38.6
Copper sales (million lbs)*	26.6	27.8	31.7	21.1	24.2	34.5	29.2	40.4
Average final settlement price per pound	\$ 3.19	\$ 3.37	\$ 3.02	\$ 2.42	\$ 2.14	\$ 1.56	\$ 1.83	\$ 3.44
Gold production (ozs)	15,200	26,846	25,148	21,142	18,031	34,649	26,913	30,629
Copper grade (%)	0.40	0.59	0.59	0.75	0.58	0.65	0.68	0.64
Gold grade (g/t)	0.20	0.31	0.31	0.26	0.25	0.42	0.44	0.42
Copper recovery	73.5%	72.2%	65.9%	57.4%	56.3%	75.4%	68.1%	78.7%
Gold recovery	66.3%	78.1%	73.1%	71.4%	70.4%	75.4%	52.2%	65.8%
Onsite costs	54,067	51,974	60,241	49,394	51,821	44,878	59,659	61,102
Offsite costs	10,538	12,604	12,637	11,079	10,076	12,791	13,089	16,409
Production Statistics - Carlota mine								
Copper production (million lbs)	7.4	8.2	8.0	6.6	6.8	6.6	0.8	-
Copper grade (%)	0.24	0.20	0.37	0.35	0.29	0.30	0.23	-
Copper sales (million lbs)	7.7	9.5	6.4	6.5	7.5	5.9	-	-
Average realized price per pound	\$ 3.13	\$ 3.25	\$ 3.01	\$ 2.63	\$ 2.10	\$ 1.53	-	-
Onsite costs	24,799	26,081	20,048	17,806	18,809	18,032	21,765	-
Production Statistics - Franke mine								
Copper production (million lbs)	10.4	8.9	9.4	4.1	-	-	-	-
Copper grade (%)	0.86	0.91	0.85	-	-	-	-	-
Copper sales (million lbs)	7.8	10.3	6.9	-	-	-	-	-
Average realized price per pound	\$ 3.24	\$ 3.25	\$ 3.03	-	-	-	-	-
Onsite costs	25,583	22,216	22,867	17,410	-	-	-	-
Production Statistics - Levack Complex ⁽¹⁾								
Copper ore sold (tonnes) ⁽²⁾	67,510	67,250	154,476	2,257	89,249	7,511	77,737	95,576
Copper grade (%)	1.1	1.1	1.1	0.8	1.3	1.4	1.3	1.0
Copper sold - payable (million lbs)	1.4	1.6	3.5	0.03	2.4	0.4	2.4	2.6
Average realized price per pound	\$2.84	\$ 3.63	\$ 3.17	\$ 30.92	\$ 2.37	\$ 2.82	\$ 0.63	\$ 2.96
Nickel sold - payable (million lbs)	0.4	0.5	0.8	0.01	1.2	0.4	2.4	2.6
TPM sold - payable (ozs) ⁽³⁾	8,485	7,978	19,010	73	8,781	3,492	8,599	8,584
Total onsite and offsite costs	10,434	9,791	20,681	724	14,821	2,571	29,414	31,070
Production Statistics - Podolsky								
Copper ore sold (tonnes) ⁽²⁾	128,867	71,344	167,513	6,182	58,087	83,778	74,405	74,585
Copper grade (%)	3.7	2.6	4.2	3.5	4.5	6.0	6.8	5.6
Copper sold - payable (million lbs)	8.6	3.2	13.0	0.4	5.4	9.4	9.1	6.9
Average realized price per pound	\$2.88	\$ 3.63	\$ 3.17	\$ 3.32	\$ 2.58	\$ 1.73	\$ 0.67	\$ 2.95
Nickel sold - payable (million lbs)	0.6	0.3	0.8	0.03	0.3	0.8	0.6	0.5
TPM sold - payable (ozs) ⁽³⁾	11,494	5,280	15,140	924	7,751	3,923	8,202	7,795
Total onsite and offsite costs	19,517	12,062	29,264	1,322	9,625	15,839	16,770	15,285