

(SW)

GRID N (NE)

gossan outcrop

1780RL

HD008

HD002

1740RL

HD001

HD009

1700RL

HD005

HD004

HD010


HD003

1660RL


HD007


TARGET OPEN

### LEGEND

 Primary sulfides

Drill hole piercepoint

 Diamond drill holes - current release  
(refer to accompanying table for assay results)

 Previously drilled holes

50 m

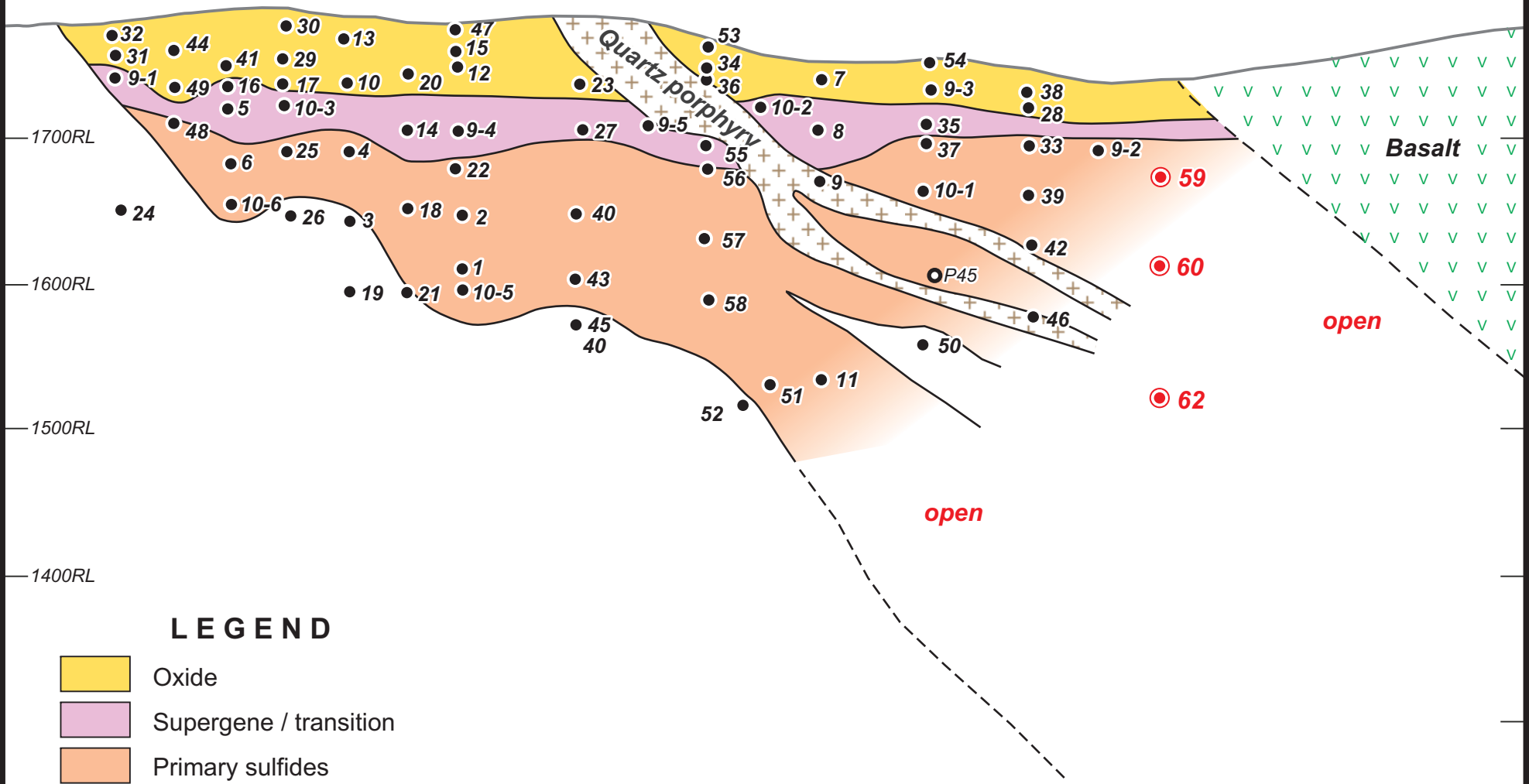


July 10, 2012

**MAYSHEHAGNE PROSPECT**  
*Harvest Project, Ethiopia*  
**Long Section (looking NW)**

(SW)

GRID N (NE)



**LEGEND**

- Oxide
- Supergene / transition
- Primary sulfides

Drill hole piercepoint

- Diamond drill holes - current release (refer to accompanying table for assay results)
- Drill hole
- Planned holes

100 m

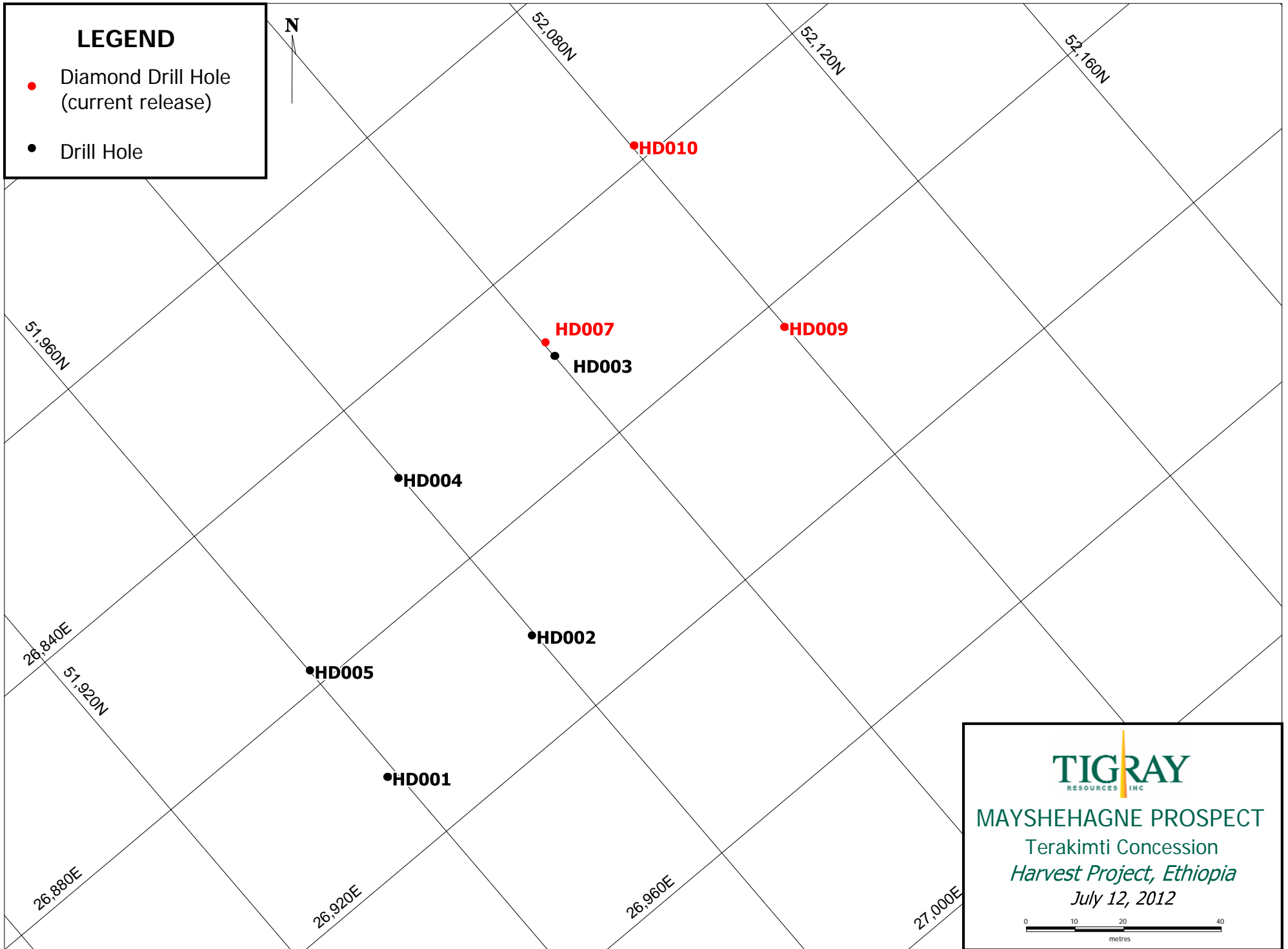


July 10, 2012

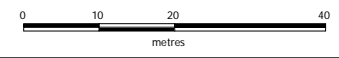
**TERAKIMTI VMS PROSPECT**  
 Terakimti Concession  
*Harvest Project, Ethiopia*  
 Long Section (looking NW)

# LEGEND

- Diamond Drill Hole (current release)
- Drill Hole

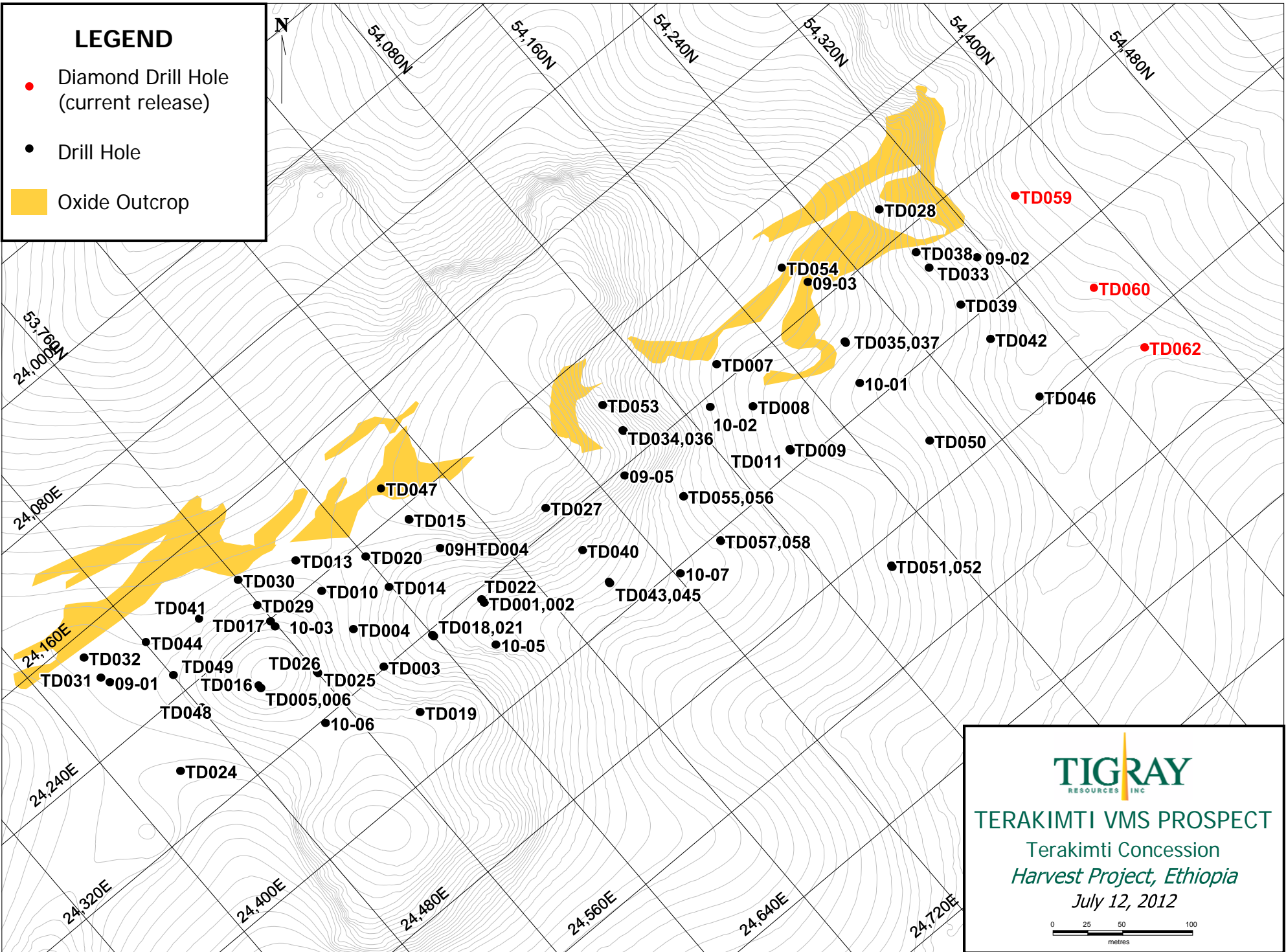


MAYSHEHAGNE PROSPECT  
Terakimti Concession  
*Harvest Project, Ethiopia*  
July 12, 2012



# LEGEND

- Diamond Drill Hole (current release)
- Drill Hole
- Oxide Outcrop



**TIGRAY**  
RESOURCES INC.

**TERAKIMTI VMS PROSPECT**  
Terakimti Concession  
*Harvest Project, Ethiopia*  
July 12, 2012

0 25 50 100  
metres

Hole ID		From (m)	To (m)	Interval (m)	Copper %	Gold g/t	Silver g/t	Zinc %	Local Azimuth	Dip	Prospect
09HTD001		39.00	42.00	3.00	3.75	0.39	11.22	0.01	260	-75	Terakimti
09HTD002		42.00	54.00	12.00	1.06	0.88	24.33	4.11	275	-65	Terakimti
		75.00	92.00	17.00	0.33	0.38	10.21	1.10			
09HTD003		17.00	22.00	5.00	0.61	0.70	41.26	1.51	275	-75	Terakimti
		41.00	52.20	11.20	0.34	0.37	2.87	0.15			
09HTD004		69.00	76.00	7.00	0.30	0.37	11.20	4.21	275	-70	Terakimti
09HTD005		66.30	69.90	3.60	3.05	1.58	30.12	1.68	260	-75	Terakimti
		77.00	90.90	13.90	2.67	1.17	21.57	3.42			
10HTD001		71.70	79.30	7.60	2.07	4.01	35.63	2.59	275	-70	Terakimti
		85.30	93.80	8.50	0.41	0.32	4.62	0.59			
10HTD002		28.80	42.00	13.20	0.16	2.84	300.11	0.02	275	-65	Terakimti
10HTD003		45.60	97.70	52.10	4.10	1.55	25.97	0.13	261	-76	Terakimti
	including	54.20	93.70	39.50	5.35	1.74	21.27	0.15			
10HTD004		No Significant Results							276.5	-65	Terakimti
10HTD005		164.60	167.80	3.20	0.83	1.57	8.12	5.02	275	-65	Terakimti
10HTD006		149.20	154.00	4.80	0.32	0.35	12.54	2.43	260	-65	Terakimti
10HTD007		No Significant Results							260	-75	Terakimti
TD001		44.00	46.00	2.00	1.63	1.41	23.00	1.70	270	-60	Terakimti
		53.30	55.40	2.10	2.80	1.09	12.00	0.19			
		90.15	95.75	5.60	1.11	0.54	17.00	4.96			
		138.40	140.00	1.60	2.89	2.54	16.00	0.99			
TD002		106.00	110.25	4.25	0.12	0.26	6.42	4.70	270	-69	Terakimti
TD003		104.80	106.10	1.30	1.95	3.42	22.50	0.08	270	-60	Terakimti
		135.75	142.90	7.15	0.29	0.20	1.79	0.06			
TD004		57.45	131.30	73.85	3.77	1.31	14.00	0.72	270	-60	Terakimti
	including	78.65	115.10	36.45	6.01	1.69	19.00	1.31			
		162.50	163.75	1.25	0.68	0.73	15.00	4.76			
TD005		71.40	90.10	18.70	2.12	0.96	18.00	3.58	270	-60	Terakimti
	including	77.60	90.10	12.50	3.04	1.24	24.00	4.55			
TD006		99.00	102.50	3.50	0.99	0.62	8.20	0.16	269.5	-74.5	Terakimti
		111.00	113.75	2.75	0.40	1.06	13.98	0.19			
		129.50	131.45	1.95	1.18	2.59	25.21	2.79			
TD007		0.00	22.50	22.50	0.05	1.48	2.36	0.07	270	-60	Terakimti
	including	6.30	21.50	15.20	0.05	1.99	3.49	0.06			
		31.20	49.40	18.20	0.36	1.33	5.89	0.00			
	including	42.85	49.40	6.55	0.78	2.83	0.21	0.00			
TD008		38.75	59.60	20.85	5.67	1.48	17.59	0.77	270	-60	Terakimti
	including	40.70	54.45	13.75	7.49	2.06	24.02	1.09			
TD009		82.50	84.40	1.90	0.94	0.26	4.00	0.03	270	-60	Terakimti
TD010		56.00	70.75	14.75	0.17	1.29	36.86	0.00	270	-63	Terakimti
	including	56.00	62.85	6.85	0.03	1.84	70.64	0.00			
TD011		181.75	196.95	15.20	2.61	2.53	43.39	6.77	270	-90	Terakimti
	including	181.75	193.45	11.70	3.26	3.10	53.20	8.38			
		220.10	224.25	4.15	1.82	1.53	28.90	1.06			
		229.70	232.10	2.40	1.36	1.02	14.69	2.00			
TD012		40.28	44.75	4.47	0.03	4.26	76.77	0.02	270	-71	Terakimti
TD013		14.10	23.60	9.50	0.09	3.40	3.42	0.05	270	-60	Terakimti
TD014		57.45	94.45	37.00	3.53	1.21	26.16	1.32	270	-65	Terakimti
	including	57.45	80.50	23.05	5.17	1.59	39.02	2.01			
TD015		40.25	43.75	3.50	0.02	1.26	23.23	0.02			Terakimti
TD016		80.40	98.15	17.75	2.98	1.61	20.02	0.03	270	-45	Terakimti
TD017		54.85	63.95	9.10	0.24	1.40	65.31	0.03	270	-60	Terakimti
		80.00	82.90	2.90	1.59	1.14	7.93	0.07			
		121.30	141.70	20.40	0.13	0.30	7.00	1.63			
	including	138.40	141.70	3.30	0.29	0.62	13.98	4.89			
TD018		85.90	89.90	4.00	0.04	0.06	0.00	2.42	270	-58	Terakimti
		93.90	96.00	2.10	3.58	1.22	20.00	2.04			
		124.05	154.80	30.75	2.55	0.99	9.00	1.52			
	including	124.05	130.75	6.70	1.09	0.45	3.00	0.12			
	and including	135.63	154.80	19.17	3.68	1.40	13.00	2.37			
including	138.89	154.80	15.91	4.07	1.35	13.00	2.83				
TD019		160.00	161.40	1.40	0.64	1.04	13.00	0.42	270	-60	Terakimti
TD020		38.00	39.20	1.20	0.00	1.10	7.00	0.00	270	-60	Terakimti
TD021		47.95	65.95	18.00	0.59	0.02	0.00	0.43	270	-70	Terakimti
		139.20	152.00	12.80	0.29	0.70	6.00	0.34			
	including	146.90	152.00	5.10	0.42	1.11	9.30	0.39			
		250.00	252.00	2.00	0.28	0.40	12.50	3.63			
TD022		87.35	116.30	28.95	2.99	0.83	22.89	3.56	270	-51	Terakimti
	including	87.35	94.65	7.30	3.55	1.05	31.35	6.43			
	including	100.80	115.45	14.65	4.05	1.05	28.49	3.52			
		199.50	209.50	10.00	0.22	0.73	8.78	2.23			
including	204.00	209.50	5.50	0.29	0.74	9.68	3.11				
TD024		No Significant Results							270	-60	Terakimti

Hole ID		From (m)	To (m)	Interval (m)	Copper %	Gold g/t	Silver g/t	Zinc %	Local Azimuth	Dip	Prospect
TD025		74.70	80.50	5.80	3.54	1.27	24.00	0.74	270	-58	Terakimti
		93.85	125.60	31.75	1.84	0.83	17.00	7.03			
	including	106.50	123.20	16.70	2.37	0.89	19.00	9.16			
	and including	110.50	122.40	11.90	3.08	1.06	20.00	9.54			
TD026		98.80	102.40	3.60	0.91	1.01	27.61	4.34	267	-70	Terakimti
TD027		55.95	66.80	10.85	1.26	1.21	12.88	0.02	270	-63	Terakimti
	including	55.95	57.80	1.85	4.56	1.71	33.78	0.04			
		81.10	88.90	7.80	0.93	0.77	5.91	0.02			
	including	81.10	84.90	3.80	1.19	1.32	10.03	0.03			
TD028		29.35	34.25	4.90	0.91	0.61	3.86	0.10	270	-60	Terakimti
	including	32.15	34.25	2.10	2.09	0.62	3.33	0.24			
TD029		36.45	45.25	8.80	0.01	9.19	78.00	0.00	270	-60	Terakimti
	including	38.30	41.90	3.60	0.01	21.88	168.00	0.00			
		55.75	62.80	7.05	1.32	0.00	0.00	0.38			
TD030		7.20	17.70	10.50	0.08	6.30	16.00	0.05	274	-60	Terakimti
TD031		21.80	23.60	1.80	0.03	0.82	0.00	0.00	270	-60	Terakimti
TD032		4.70	8.00	3.30	0.09	1.08	20.00	0.02	270	-60	Terakimti
TD033		24.00	27.10	3.10	0.04	0.74	34.00	7.97	270	-60	Terakimti
TD034		0.00	29.00	29.00	0.14	3.40	11.00	0.08	270	-61	Terakimti
	including	20.20	29.00	8.80	0.29	8.77	34.00	0.12			
TD035		52.00	59.80	7.80	3.31	1.45	9.47	1.46	270	-55	Terakimti
		70.80	77.50	6.70	1.61	2.32	9.55	0.49			
TD036		17.10	25.75	8.65	0.21	2.18	5.77	0.07	270	-80	Terakimti
		81.40	89.10	7.70	2.32	1.23	21.00	2.71			
		220.10	228.00	7.90	0.19	0.39	9.00	4.70			
		256.55	263.60	7.05	0.34	0.72	13.00	5.01			
TD037		53.15	69.85	16.70	1.23	2.37	36.00	8.07	270	-75	Terakimti
	including	59.80	66.70	6.90	1.08	3.86	57.00	15.39			
TD038		14.50	20.00	5.50	0.02	5.94	9.00	0.02	264	-55	Terakimti
		49.80	52.80	3.00	0.75	0.42	11.00	0.01			
TD039		86.15	105.90	19.75	2.39	1.81	12.56	1.99	269.5	-60	Terakimti
		114.70	115.40	0.70	1.57	3.61	9.00	0.60			
TD040		58.70	61.20	2.50	1.22	1.13	21.44	0.24	267.5	-60	Terakimti
		83.60	98.50	14.90	0.18	0.67	15.00	3.92			
		215.00	242.70	27.70	0.26	0.50	7.00	4.39			
	including	239.20	242.70	3.50	1.41	2.09	31.00	23.00			
TD041		28.50	31.65	3.15	0.02	5.32	9.00	0.00	270	-60	Terakimti
		50.90	54.35	3.45	0.55	0.02	0.00	0.01			
TD042		82.10	83.20	1.10	0.11	0.48	6.00	5.75	270	-60	Terakimti
TD043		147.70	195.50	47.80	1.01	0.70	6.00	0.72	270	-61	Terakimti
		174.20	191.65	17.45	2.15	1.11	10.00	0.42			
	including	174.95	186.10	11.15	3.05	1.28	14.00	0.56			
TD044		0.00	33.95	33.95	0.06	1.34	2.00	0.03	270	-60	Terakimti
	including	17.20	30.60	13.40	0.10	2.70	2.00	0.03			
TD045		140.00	146.30	6.30	0.53	0.20	2.00	0.06	270	-70	Terakimti
TD046	No Significant Results								270	-56	Terakimti
TD047		0.00	4.90	4.90	0.14	0.43	0.00	0.07	270	-60	Terakimti
TD048		81.85	87.35	5.50	1.51	0.83	31.00	13.26	270	-60	Terakimti
TD049		38.90	58.00	19.10	0.01	0.57	42.00	0.00	270	-60.5	Terakimti
TD050		169.35	173.00	3.65	0.02	0.78	1.00	0.09	270	-76.1	Terakimti
TD051		233.35	263.30	29.95	1.29	1.09	19.00	1.87	270	-67	Terakimti
	including	242.95	256.25	13.30	2.52	1.98	36.00	3.48			
TD052	No significant intercepts								270	-73	Terakimti
TD053		10.88	17.00	6.12	0.19	27.17	13.00	0.08	270	-60	Terakimti
TD054		0.00	4.95	4.95	0.11	1.94	0.00	0.04	270	-60	Terakimti
		27.65	33.05	5.40	2.26	1.72	20.00	1.46			
TD055		98.50	104.65	6.15	1.37	0.29	5.00	0.30	270	-45	Terakimti
TD056		77.65	80.45	2.80	2.60	1.26	19.00	3.46	270	-60	Terakimti
		90.45	104.35	13.90	1.87	0.97	18.00	3.55			
	including	90.45	97.93	7.48	2.87	1.19	24.00	2.98			
TD057		140.90	143.70	2.80	2.12	3.00	33.00	0.72	270	-60	Terakimti
		148.80	153.85	5.05	2.97	2.77	20.00	2.36			
TD058		134.70	136.10	1.40	0.01	1.01	30.00	9.27	270	-73	Terakimti
		144.80	147.45	2.65	0.45	4.33	58.00	10.00			
		158.95	161.35	2.40	0.06	2.50	33.00	3.13			
		173.95	188.70	14.75	0.44	0.94	17.00	0.84			
	including	178.10	181.65	3.55	0.93	2.22	42.00	2.12			
TD059		56.00	67.05	11.05	0.08	0.18	2.00	0.70	270	-60	Terakimti
TD060		99.15	107.45	8.30	1.32	0.45	19.00	2.41	270	-60	Terakimti
	including	104.90	107.45	2.55	3.25	1.05	47.00	4.60			
TD062	No Significant Results								275	-60	Terakimti

Hole ID		From (m)	To (m)	Interval (m)	Copper %	Gold g/t	Silver g/t	Zinc %	Local Azimuth	Dip	Prospect
HD001		54.60	58.70	4.10	0.84	0.24	5.00	2.64	90	-60	Maysehagne
HD002		24.00	44.70	20.70	4.97	1.10	31.00	8.24	90	-60.8	Maysehagne
	including	28.75	41.55	12.80	7.72	1.73	50.00	12.72			
HD003	No Significant Results								90	-60	Maysehagne
HD004		84.50	85.10	0.60	0.22	0.44	16.00	5.56	90	-60.5	Maysehagne
		101.10	104.10	3.00	0.17	0.28	4.00	1.99			
HD005	No Significant Results								90	-60.5	Maysehagne
HD007	No Significant Results								95	-75	Maysehagne
HD009	No Significant Results								95	-60	Maysehagne
HD010		89.55	93.25	3.70	1.79	2.07	13.00	3.01	90	-60	Maysehagne
		90.00	99.80	0.80	1.96	0.48	21.00	5.94			