

Estimated Cash Avail. for Dist'n Per Share* (Annualized)		Suezmax Spot Rate Assumption (TCE basis per day)							
		\$30,000	\$40,000	\$50,000	\$60,000	\$70,000	\$80,000	\$90,000	\$100,000
Aframax Spot Rate Assumption (TCE basis per day)	\$25,000	\$2.16	\$2.39	\$2.60	\$2.82	\$3.03	\$3.23	\$3.40	\$3.57
	\$30,000	\$2.50	\$2.73	\$2.94	\$3.15	\$3.32	\$3.49	\$3.66	\$3.83
	\$35,000	\$2.83	\$3.06	\$3.25	\$3.42	\$3.59	\$3.76	\$3.93	\$4.10
	\$40,000	\$3.17	\$3.35	\$3.52	\$3.69	\$3.86	\$4.03	\$4.20	\$4.37
	\$45,000	\$3.44	\$3.62	\$3.79	\$3.96	\$4.13	\$4.30	\$4.47	\$4.64
	\$50,000	\$3.70	\$3.89	\$4.06	\$4.23	\$4.40	\$4.57	\$4.74	\$4.91
	\$55,000	\$3.97	\$4.16	\$4.33	\$4.50	\$4.67	\$4.84	\$5.01	\$5.18

\*Cash Available for Distribution represents estimated net income plus depreciation and amortization, loan cost amortization, non-cash tax costs and any write-offs or other non-recurring items. The information above assumes that no amount of Cash Available for Distribution is retained by Teekay Tankers as a result of any reserves established by its board of directors. The information assumes the current capital structure is approximately maintained, scheduled drydockings of the current fleet, and LIBOR averages 3.5%.