

Table 1: Summary assay results - Santander Project

Zone / Borehole (dip / azimuth)	From - To	Downhole Interval*	Ag equivalent**	Ag oz (g/t)	Pb %	Zn %	Cu%
Magistral Norte SAN-021 (-63 / N59E)	162.65 – 213.2m	50.55m	4.3oz (133.5g/t)	0.8oz (26.6g/t)	1.1%	1.5%	-
	Inc 167.15 – 170.65m	3.5m	15.9oz (494g/t)	5.4oz (167.7g/t)	1.8%	5.8%	0.1%
	184.05 – 198.1m	14.05m	8oz (248.5g/t)	0.7oz (22.2g/t)	2.6%	2.9%	-
	Inc 191.15 – 198.1m	6.95m	12oz (377g/t)	1oz (31.9g/t)	3.9%	4.5%	-
Magistral Norte SAN-022 (-62 / N62E)	157.6 - 189.8m	32.2m	6.1oz (191.4g/t)	0.99oz (31g/t)	1.8%	2.1%	-
	Inc 161.1 – 178.65m	17.55m	8.6oz (269.2g/t)	1.4oz (42.9g/t)	2.5%	3%	-
	Inc 161.1 – 167.9m	6.8m	15.30z (475.9g/t)	2.6oz (81g/t)	5.1%	4.1%	0.12%
	Inc 173.15 – 176.15m	3m	14.6oz (454.2g/t)	1.6oz (51g/t)	4.9%	4.9%	-
	188.8 – 194.55m	5.75m	9.2oz (286g/t)	0.7oz (22.8g/t)	3.1%	3.3%	-
	206.1 – 210.2m	4.1m	6.8oz (212g/t)	1.1oz (35.3g/t)	2.4%	1.9%	-
Magistral Norte SAN-023 (-62 / N60E)	161.8 - 197.5m	35.7m	6.2oz (193g/t)	1oz (33.9g/t)	1.8%	2.07%	-
	Inc 167.45 – 179.35m	11.9m	9.14oz (284.3g/t)	1.7oz (53.5g/t)	2.56%	3.05%	-
	Inc 186.5 – 194.5m	8m	11.4oz (355g/t)	1.1oz (34.7g/t)	3.55%	3.77%	0.14%
Magistral Norte SAN-024 (-48 / N60E)	208.3 – 219.4m	11.1m	4.23oz (131.7g/t)	0.4oz (12.8g/t)	1.37%	1.52%	-
	143.1 – 162.5m	19.4m	6.65oz (206.8g/t)	1.6oz (50.5g/t)	1.6%	2.2%	-
	Inc 143.1 – 157.2m	14.1m	7.8oz (242.5g/t)	2.1oz (65.6g/t)	1.8%	2.5%	-
Magistral Norte SAN-025 (-51 / N61E)	Inc 143.1 – 147.15m	4.05m	8.8oz (275g/t)	3.4oz (106.5g/t)	1%	3.1%	-
	144.8 - 180.45m	35.65m	8.7oz (273g/t)	1oz (31.8g/t)	2.75%	2.78%	0.1%
	Inc 157.7 – 172	14.3m	15.8oz (491.5g/t)	1.8oz (56.1g/t)	4.8%	5.15%	0.19%
Magistral Norte SAN-026 (-64 / N59E)	Inc 157.7 – 161.7m	4m	34.4oz (1069g/t)	4oz (125.2g/t)	9.85%	11.5%	0.48%
	174.6 - 231.5m	56.9m	6.75oz (210g/t)	2.7oz (83.1g/t)	1.56%	1.53%	-
	Inc 174.6 – 181.5m	6.9m	13.6oz (424.5g/t)	2.2oz (68.3g/t)	4.45%	4.21%	-
Magistral Norte SAN-027 (-62 / N59E)	Inc 226.5 – 231.5m	5m	15.4oz (480.7g/t)	2.9oz (91.4g/t)	4.45%	4.58%	0.13%
	170 – 172.6m	2.6m	14.9oz (464.4g/t)	5.1oz (161.2g/t)	3.27%	4.1%	-
Magistral Norte SAN-028 (-63 / N55E)	167.8 – 241.5m	74.1m	7.7oz (240g/t)	1.9oz (58.3g/t)	1.87%	2.28%	0.08%
	Inc 167.4 – 212.85m	45.45m	10.6oz (331.7g/t)	2.7oz (83.2g/t)	2.47%	3.17%	0.12%
	Inc 167.4 – 181.3m	13.9m	21.4oz (664.9g/t)	7.1oz (221.4g/t)	4.05%	6.13%	0.18%

Zone / Borehole (dip / azimuth)	From - To	Downhole Interval*	Ag equivalent**	Ag oz (g/t)	Pb %	Zn %	Cu%
Magistral Norte SAN-029 (-50 / N60E)	139.75 – 168.45m	28.7m	15.2oz (474.3g/t)	2.3oz (72.2g/t)	4.53%	4.81%	0.13%
	Inc 139.75 – 147.65m	7.9m	22.7oz (707g/t)	3.5oz (109g/t)	6.89%	6.75%	0.27%
	Inc 155.85 – 168.45m	12.6m	18oz (560.3g/t)	2.8oz (86.8g/t)	5.96%	5.25%	0.09%
Magistral Norte SAN-030 (-49 / N58E)	129.95 – 167.3m	33.75m	4oz (126.8g/t)	0.7oz (22.7g/t)	1.17%	1.36%	-
	Inc 146.05 – 160.2m	14.15m	8.6oz (269g/t)	1.5oz (46.7g/t)	2.5%	2.91%	-

*Exploration to date suggests mineralized zones or mantos are dipping west at approximately 70 degrees; however, it is anticipated that future mapping of an underground exploration adit will allow a more accurate estimation of true thickness.

**Silver equivalent calculated using following metal prices: Ag \$15/oz, Pb \$0.90/lb, Zn \$0.90/lb, Cu \$3/lb and assumes 100% recoveries.

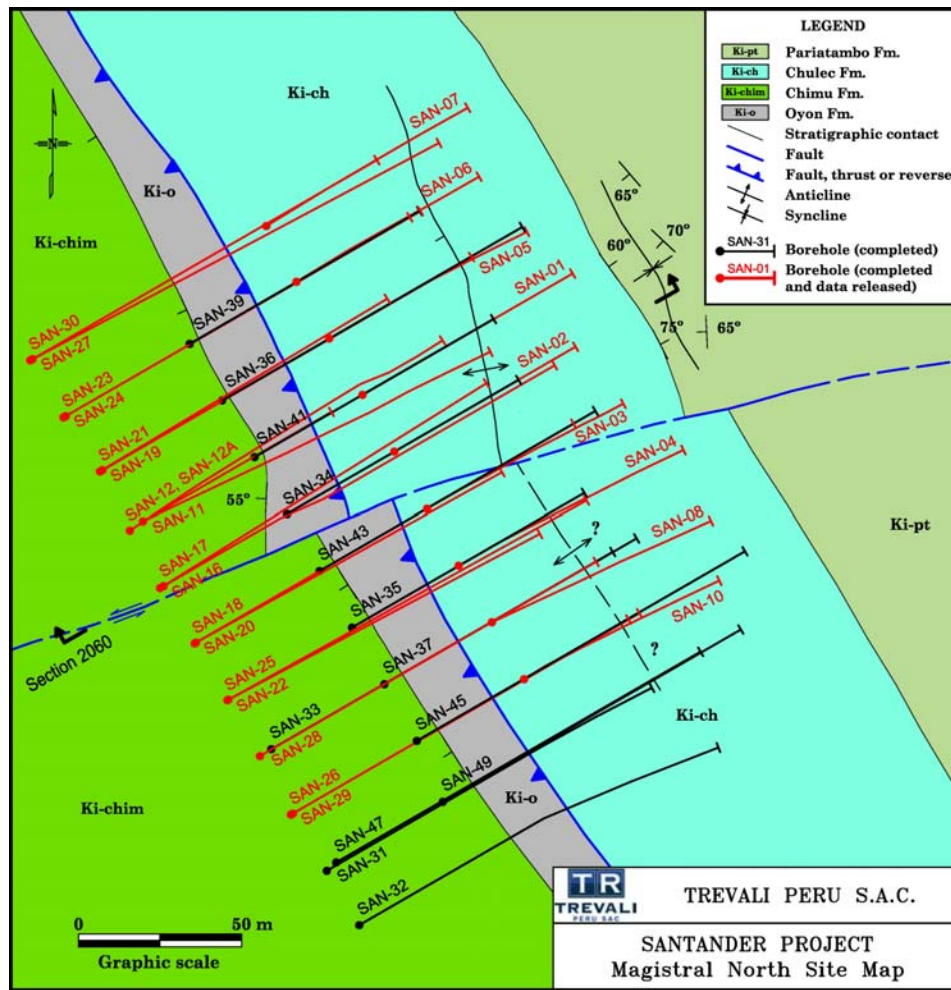


Figure 1. Santander Project – summary geology map and drillhole location, Magistral Norte.