

Figure 1: Kamila Southeast Target Geology and Drill Collar Locations

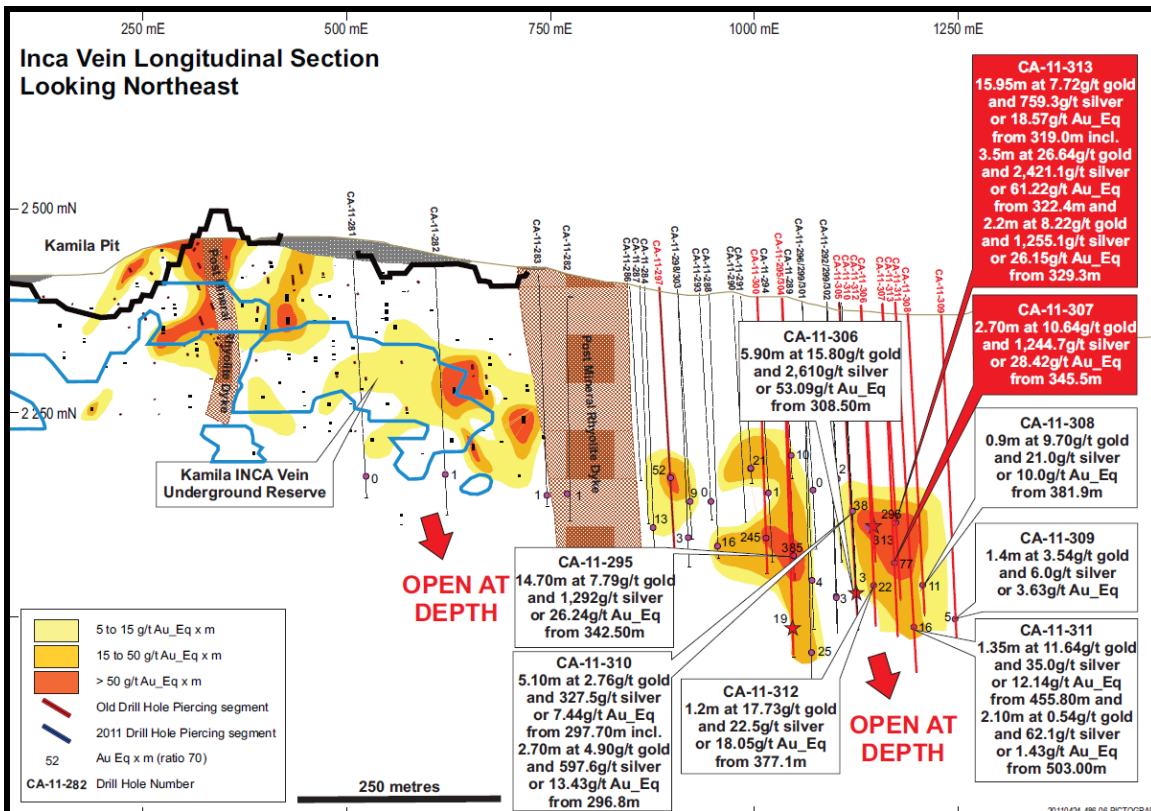


Figure 2: Kamila Southeast Zone – Inca Vein Longitudinal Section

**Table 1 - Kamila Zone Drilling Summary of Results - Inca Vein**

Hole ID	Easting (m)	Northing (m)	Depth (m)	Az	Dip	From (m)	To (m)	Length* (m)	Gold Grade (g/t)	Silver Grade (g/t)	Grade (g/t) (Au_eq)	Interval (m at g/t Au_eq)
CA-11-307	2439569	6547677	447.4	45	-65	345.50	346.80	1.30	1.43	201.0	4.30	2.70m at 10.64g/t gold and 1244.70 g/t silver or 28.42 g/t Au_eq from 345.5m
						346.80	347.40	0.60	<b>10.52</b>	<b>1033.0</b>	<b>25.28</b>	
						347.40	347.75	0.35	<b>14.46</b>	<b>1898.0</b>	<b>41.57</b>	
						347.75	348.20	0.45	<b>34.41</b>	<b>4034.0</b>	<b>92.04</b>	
CA-11-308	2439596	6547661	425.4	45	-60	381.90	382.80	0.90	9.70	21.0	10.00	0.9m at 9.70g/t gold and 21.0g/t silver or 10.0 g/t Au_eq from 381.9m
CA-11-309	2439615	6547642	433.7	45	-65	406.10	407.50	1.40	3.54	6.0	3.63	1.4m at 3.54g/t gold and 6.0g/t silver or 3.63 g/t Au_eq from 406.10m
CA-11-310	2439531	6547708	383.6	45	-57	297.70	298.80	1.10	0.19	23.0	0.52	5.1m at 2.76g/t gold and 327.5g/t silver or 7.44 g/t Au_eq from 297.7m including 2.7m at 4.90g/t gold and 597.6g/t silver or 13.43 g/t Au_eq from 298.8m
						298.80	300.10	1.30	3.44	496.0	10.53	
						300.10	301.50	1.40	6.25	692.0	16.14	
						301.50	302.80	1.30	0.49	24.0	0.83	
CA-11-311	2439533	6547607	556.2	45	-60	455.80	456.35	0.55	5.77	19.0	6.04	1.35m at 11.64g/t gold and 35.0g/t silver or 12.14g/t Au_eq from 455.8m
						456.35	457.15	0.80	15.68	46.0	16.34	
						503.00	503.65	0.65	1.09	145.0	3.16	2.10m at 0.54g/t gold and 62.1g/t silver or 1.43g/t Au_eq from 503.0m
						503.65	505.10	1.45	0.30	25.0	0.66	
CA-11-312	2439549	6547693	430.2	45	-65	377.10	377.70	0.60	<b>32.90</b>	<b>37.0</b>	<b>33.43</b>	1.2m at 17.73g/t gold and 22.5g/t silver or 18.05g/t Au_eq from 377.1m
						377.70	378.30	0.60	2.56	8.0	2.67	
CA-11-313	2439570	6547677	426.1	45	-58	319.00	319.50	0.50	8.98	290.0	13.12	15.95m at 7.72g/t gold and 759.3g/t silver or 18.57g/t Au_eq from 319.0m (Inca Vein) including 3.5m at 26.64g/t gold and 2421.1g/t silver or 61.22g/t Au_eq from 322.4m and 2.2m at 8.22g/t gold and 1255.1g/t silver or 26.15g/t Au_eq from 329.3m
						319.50	321.00	1.50	0.02	4.0	0.08	
						321.00	322.40	1.40	0.75	27.0	1.14	
						322.40	323.40	1.00	<b>38.39</b>	<b>1778.0</b>	<b>63.79</b>	
						323.40	324.40	1.00	<b>14.56</b>	<b>854.0</b>	<b>26.76</b>	
						324.40	325.20	0.80	<b>28.72</b>	<b>2454.0</b>	<b>63.78</b>	
						325.20	325.90	0.70	<b>24.71</b>	<b>5541.0</b>	<b>103.87</b>	
						325.90	326.35	0.45	0.50	110.0	2.07	
						326.35	326.85	0.50	0.41	89.0	1.68	
						326.85	327.40	0.55	0.17	38.0	0.71	
						327.40	328.30	0.90	0.15	23.0	0.48	
						328.30	329.30	1.00	0.84	111.0	2.43	
						329.30	329.90	0.60	<b>10.62</b>	<b>1567.0</b>	<b>33.01</b>	
						329.90	330.50	0.60	<b>12.75</b>	<b>1975.0</b>	<b>40.96</b>	
						330.50	331.50	1.00	4.07	636.0	13.16	
						331.50	332.50	1.00	0.35	51.0	1.08	
332.50	333.50	1.00	0.35	43.0	0.96							
333.50	334.10	0.60	1.88	215.0	4.95							
334.10	334.95	0.85	3.42	256.0	7.08							

Note: (\*) The column "Length" represents downhole widths

1. Au\_eq grade calculated using a gold to silver ratio of 1:70. As per May 2010 Current Casposo NI-4310 Technical Report  
The gold equivalent cut-off was determined according to the parameters below:

- Au/Ag ratio 1:70.00
- Au Price US\$933.33/oz
- Ag Price US\$15.50/oz
- Au processing recovery 93.7%
- Ag processing recovery 80.6%

Gold equivalency is determined by metal price and recovery factors.

Metal prices are the average prices assumed in the Casposo life of mine plan.

Processing recoveries were determined by metallurgical testwork carried out by independent consultants on diamond drill core from Casposo.

The equivalency is calculated by the formula:

$$\begin{aligned}\text{Gold: Silver ratio} &= (\text{gold price} \div \text{silver price}) \times (\text{gold recovery} \div \text{silver recovery}) \\ &= (933.33 \div 15.5) \times (.937 \div .806) \\ &= 70.00\end{aligned}$$

Gold equivalency is calculated by the formula:  $\text{Au}_{\text{eq}} \text{ g/t} = \text{Au g/t} + (\text{Ag g/t} \div 70.00)$

2. NSR – No significant Results All samples were prepared and assayed by Alex Stewart (Assayers) Argentina Laboratory in Mendoza Argentina.
3. Gold by FA and either a gravimetric or AAS finish, using method gold 4-50 or gold 4A-50 for samples with gold >10g/t
4. Silver by three techniques: four-acid digestion followed by AAS reading for check samples up to February 2006, aqua regia digestion followed by inductively coupled plasma with optical emission spectroscopy (ICP-OES) reading for all samples in mineralised intersections after February 2006. Method numbers were GMA, ICP-AR-39 and silver 4A-50.

## PROJECT LOCATIONS

