

CA-11-317 Banded Brecciated Quartz Vein

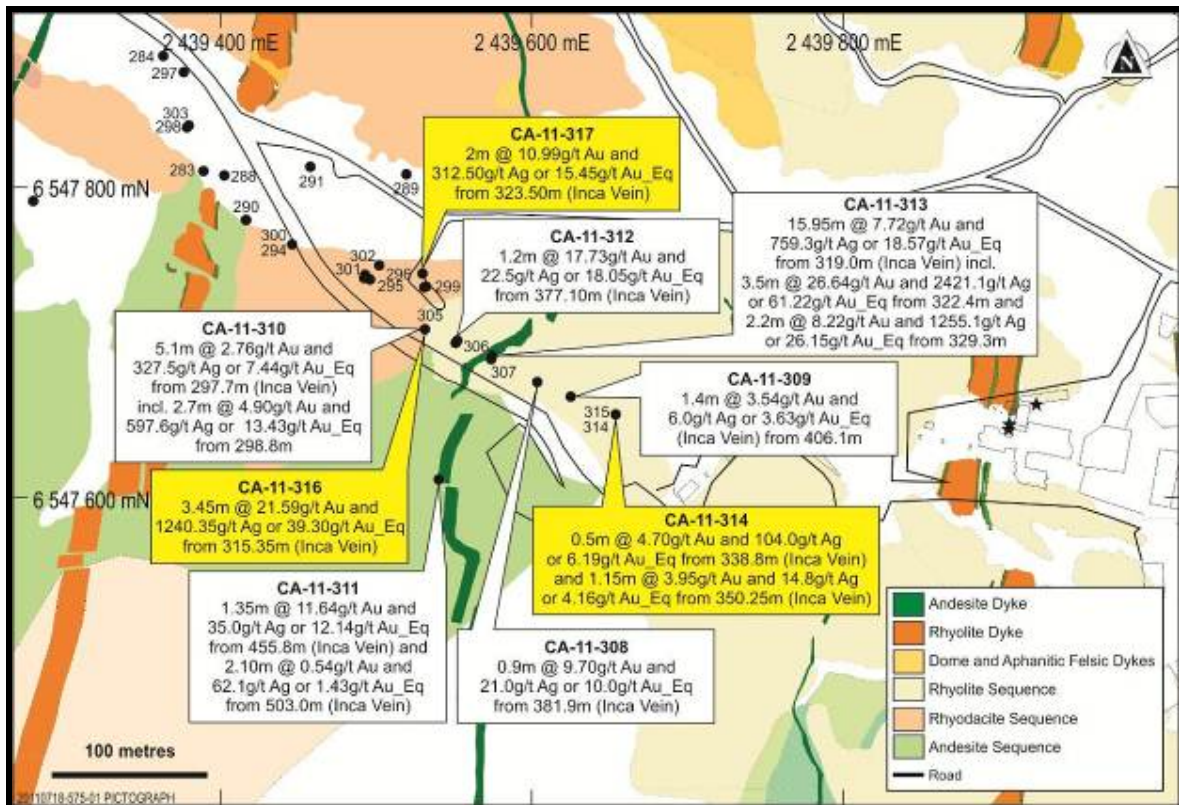


Figure 1: Kamila Southeast Target Geology and Drill Collar Locations

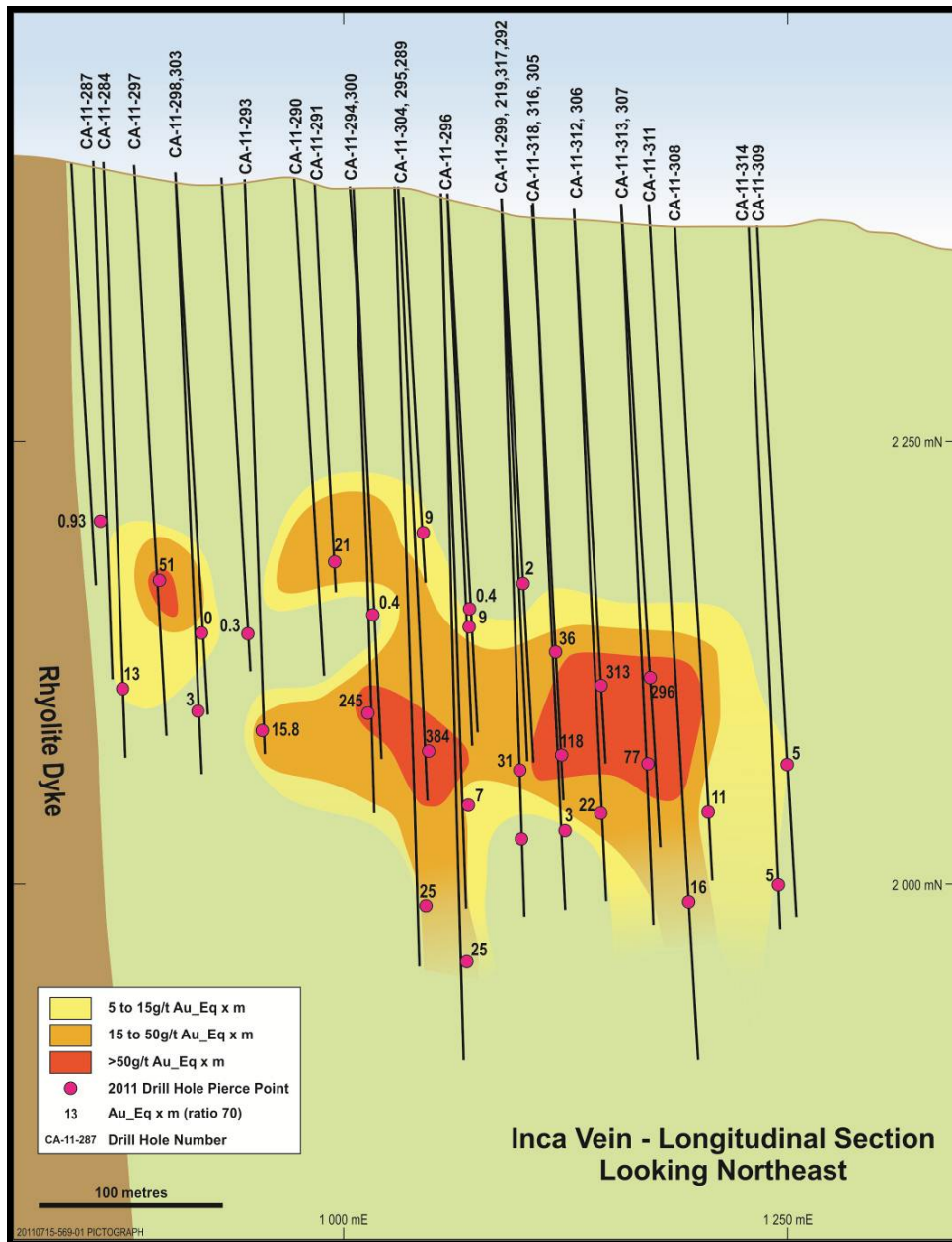


Figure 2: Kamila Southeast Zone – Inca Vein Longitudinal Section

Table 1: Kamila Southeast Target – Inca Vein –Drilling – Summary of Assay Results

Hole ID	Easting (m)	Northing (m)	Depth (m)	Az	Dip	From (m)	To (m)	Length* (m)	Gold Grade (g/t)	Silver Grade (g/t)	Grade (g/t) (Au_eq)	True width** (m)	Significant Downhole Interval (m) of g/t gold, g/t silver or g/t Au_eq
CA-11-314	2439632	6547633	455.00	45	-60	338.80	339.30	0.50	4.70	104.0	6.19	0.39	0.5m at 4.70g/t gold and 104.0g/t silver or 6.19 g/t Au_eq from 338.8m
						350.25	350.80	0.55	0.46	7	0.56	0.89	1.15m at 3.95g/t gold and 14.83g/t silver or 4.16g/t Au_eq from 350.25m
						350.80	351.40	0.60	7.15	22	7.46		
CA-11-316	2439532	6547708	337.50	45	-61	315.35	315.80	0.45	102.88	6334	193.37	2.77	3.45m at 21.59g/t gold and 1240.4g/t silver or 39.30g/t Au_eq from 315.35m
						315.80	316.25	0.45	15.50	1168	32.19		
						316.25	317.25	1.00	5.34	393	10.95		
						317.25	318.30	1.05	14.38	446	20.75		
						318.30	318.80	0.50	1.52	84	2.72		
CA-11-317	2439530	6547744	353.50	45	-65	322.50	323.50	1.00	5.28	206	8.22	0.75	1.0m at 10.99g/t gold and 312.5g/t silver or 15.45g/t Au_eq from 332.5m
						323.50	324.50	1.00	16.69	419	22.68		

Note: (*) The column "Length" represents downhole widths

1. Au_eq grade calculated using a gold to silver ratio of 1:70. As per May 2010 Current Casposo NI-4310 Technical Report The gold equivalent cut-off was determined according to the parameters below:

- Au/Ag ratio 1:70.00
- Au Price US\$933.33/oz
- Ag Price US\$15.50/oz
- Au processing recovery 93.7%
- Ag processing recovery 80.6%

Gold equivalency is determined by metal price and recovery factors.

Metal prices are the average prices assumed in the Casposo life of mine plan.

Processing recoveries were determined by metallurgical testwork carried out by independent consultants on diamond drill core from Casposo.

The equivalency is calculated by the formula:

$$\begin{aligned} \text{Gold: Silver ratio} &= (\text{gold price} \div \text{silver price}) \times (\text{gold recovery} \div \text{silver recovery}) \\ &= (933.33 \div 15.5) \times (.937 \div .806) \\ &= 70.00 \end{aligned}$$

Gold equivalency is calculated by the formula: Au_eq g/t = Au g/t + (Ag g/t ÷ 70.00)

2. NSR – No significant Results All samples were prepared and assayed by Alex Stewart (Assayers) Argentina Laboratory in Mendoza Argentina.
3. Gold by FA and either a gravimetric or AAS finish, using method gold 4-50 or gold 4A-50 for samples with gold>10g/t
4. Silver by three techniques: four-acid digestion followed by AAS reading for check samples up to February 2006, aqua regia digestion followed by inductively coupled plasma with optical emission spectroscopy (ICP-OES) reading for all samples in mineralised intersections after February 2006. Method numbers were GMA, ICP-AR-39 and silver 4A-50.

PROJECT LOCATIONS

