

Table 3: November 2010 Resources by deposit

Magistral North											
Resource Category	Cutoff (ZnEQ* %)	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	ZnEQ* (%t)	Ag (t.oz)	Pb (lbs)	Zn (lbs)	Cu (lbs)
Indicated	2.00	2,587,000	53	2.35	2.74	0.07	5.45	4,388,000	133,747,000	156,277,000	4,053,000
	3.00	2,159,000	60	2.58	3.02	0.08	6.04	4,144,000	122,949,000	143,757,000	3,648,000
	4.00	1,719,000	68	2.84	3.34	0.08	6.69	3,751,000	107,495,000	126,574,000	3,141,000
Inferred	2.00	791,000	34	2.18	2.59	0.07	4.83	874,000	38,040,000	45,147,000	1,155,000
	3.00	535,000	43	2.61	3.32	0.08	5.99	732,000	30,820,000	39,207,000	943,000
	4.00	430,000	47	2.82	3.75	0.08	6.62	650,000	26,730,000	35,583,000	796,000
Magistral Central											
Resource Category	Cutoff (ZnEQ* %)	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	ZnEQ* (%t)	Ag (t.oz)	Pb (lbs)	Zn (lbs)	Cu (lbs)
Indicated	2.00	2,982,000	42	0.68	3.87	0.09	4.70	4,026,000	44,569,000	254,625,000	5,826,000
	3.00	2,466,000	44	0.72	4.31	0.09	5.15	3,525,000	39,126,000	234,351,000	4,998,000
	4.00	1,668,000	49	0.79	5.09	0.10	5.95	2,632,000	29,177,000	187,101,000	3,649,000
Inferred	2.00	1,116,000	26	0.73	3.03	0.07	3.73	950,000	17,938,000	74,533,000	1,604,000
	3.00	761,000	28	0.77	3.59	0.07	4.27	692,000	13,000,000	60,262,000	1,132,000
	4.00	437,000	27	0.75	4.38	0.07	4.87	381,000	7,215,000	42,172,000	689,000

Table 3 continued on following page.

Magistral South											
Resource Category	Cutoff (ZnEQ* %)	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	ZnEQ* (%)	Ag (t.oz)	Pb (lbs)	Zn (lbs)	Cu (lbs)
Indicated	2.00	1,717,000	11	0.18	3.92	0.04	3.62	588,000	6,857,000	148,501,000	1,466,000
	3.00	1,050,000	11	0.17	4.84	0.05	4.37	371,000	3,942,000	111,961,000	1,050,000
	4.00	615,000	11	0.15	5.62	0.05	5.00	214,000	2,086,000	76,133,000	698,000
Inferred	2.00	291,000	11	0.19	2.84	0.03	2.75	145,000	1,778,000	25,878,000	260,000
	3.00	170,000	11	0.16	3.99	0.05	3.67	59,000	582,000	14,962,000	174,000
	4.00	23,000	13	0.14	5.46	0.05	4.89	9,000	71,000	2,768,000	27,000

Puajanca											
Resource Category	Cutoff (ZnEQ* %)	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	ZnEQ* (%)	Ag (t.oz)	Pb (lbs)	Zn (lbs)	Cu (lbs)
Indicated	2.00	265,000	32	1.67	1.90	0.01	3.66	274,000	9,758,000	11,096,000	44,000
	3.00	183,000	36	1.96	2.14	0.01	4.19	213,000	7,896,000	8,626,000	30,000
	4.00	95,000	40	2.40	2.43	0.01	4.90	123,000	5,035,000	5,082,000	15,000
Inferred	2.00	167,000	14	0.71	1.96	0.01	2.52	77,000	2,625,000	7,205,000	29,000
	3.00	18,000	31	2.22	1.98	0.01	4.20	18,000	882,000	784,000	3,000
	4.00	11,000	34	2.32	2.26	0.01	4.58	12,000	563,000	549,000	2,000
Santander Pipe											
Resource Category	Cutoff (ZnEQ* %)	Tonnes	Ag (g/t)	Pb (%)	Zn (%)	Cu (%)	ZnEQ* (%)	Ag (t.oz)	Pb (lbs)	Zn (lbs)	Cu (lbs)
Indicated	2.00	-	-	-	-	-	-	-	-	-	-
	3.00	-	-	-	-	-	-	-	-	-	-
	4.00	-	-	-	-	-	-	-	-	-	-
Inferred	2.00	4,015,000	15	0.01	5.24	0.07	4.69	1,973,000	1,151,000	463,775,000	6,496,000
	3.00	3,321,000	16	0.01	5.78	0.08	5.14	1,692,000	994,000	422,949,000	5,604,000
	4.00	2,489,000	16	0.02	6.41	0.08	5.68	1,302,000	845,000	351,785,000	4,563,000