

**Torex Gold Resources  
Morelos Project  
Los Guajes Drilling Update  
June 2011**

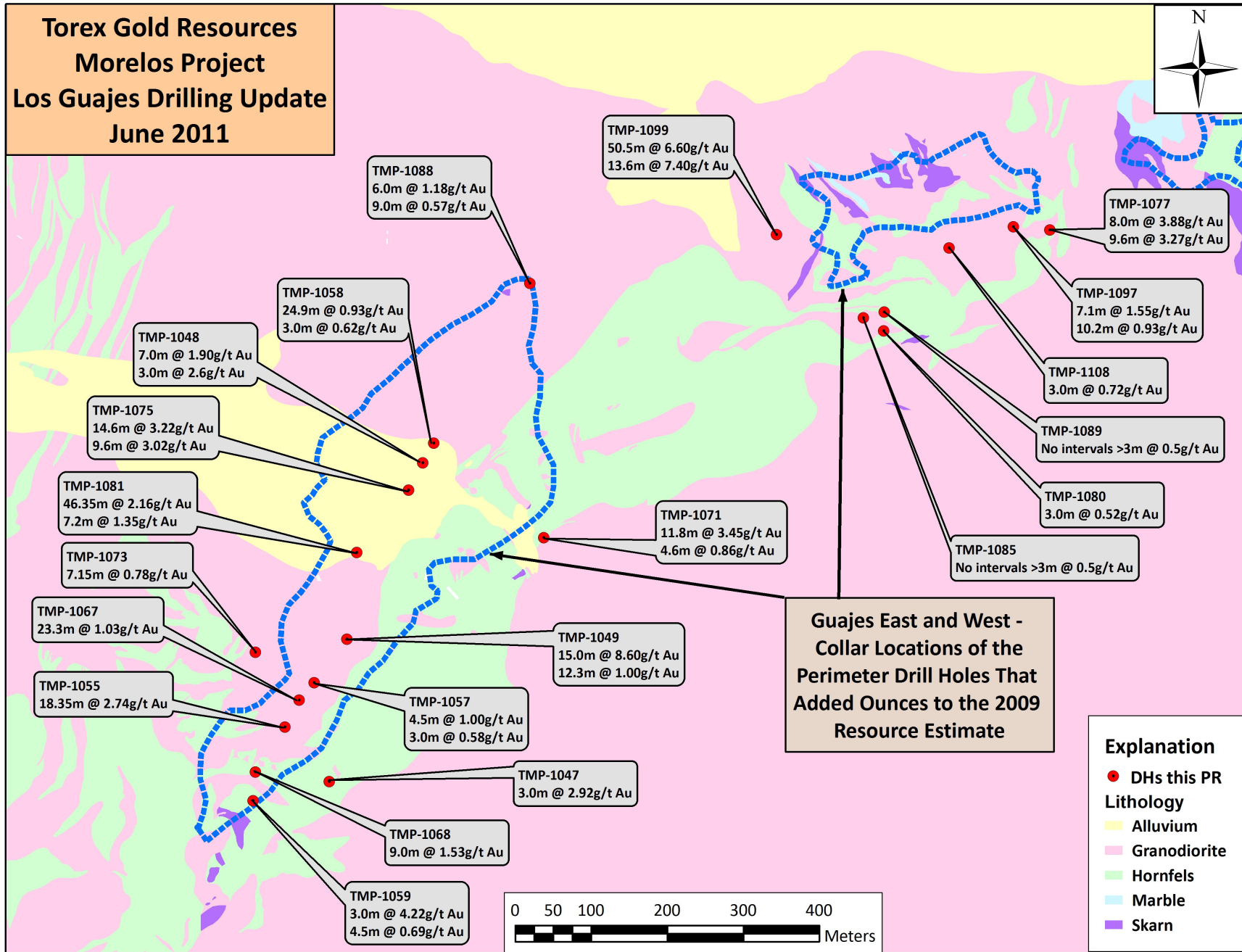


Figure 1