

Torex Gold Resources Inc.

Table 1

Morelos Gold Project

Significant Drilling Results - Guajes East

January 16, 2011

DH ID	Area	Interval From	Interval To	Interval Length (m)	Au (g/t)	Lithology	
T10-039C	Guajes East	No intervals >3m @ >0.5g/t Au					
T10-041C	Guajes East	No intervals >3m @ >0.5g/t Au					
T10-044C	Guajes East	No intervals >3m @ >0.5g/t Au					
T10-048C	Guajes East	No intervals >3m @ >0.5g/t Au					
T10-049C	Guajes East	9.10	16.00	6.90	1.167	Hornfels, Gouge Skarn, Endoskarn, Porphyry Skarn Skarn, Endoskarn Skarn, Endoskarn	
		61.30	108.18	44.88	4.526		
		with 61.30	64.30	3.00	13.614		
		and 92.06	100.68	8.62	16.918		
		112.88	116.27	3.39	2.640		
T10-052C	Guajes East	0.00	13.69	13.69	0.536	Granodiorite, Skarn Skarn	
		with 7.60	13.69	6.09	1.266		
Note: the hole was lost @ 21.9m; recovery in the final 8.21m was very poor. The hole is scheduled to be re-drilled.							
T10-057C	Guajes East	34.00	40.00	6.00	1.682	Hornfels, Skarn Endoskarn, Marble Skarn Endoskarn Endoskarn	
		81.05	85.55	4.50	1.803		
		94.27	97.20	2.93	3.755		
		113.90	115.90	2.00	0.761		
		124.40	135.90	11.50	0.536		
T10-058C	Guajes East	4.50	15.00	10.50	5.610	Skarn, Porphyry Skarn, Porphyry Skarn, Porphyry Skarn	
		with 7.30	15.00	7.70	6.925		
		33.30	65.40	32.10	2.404		
		with 33.30	43.13	9.83	5.150		
T10-064C	Guajes East	58.84	61.80	2.96	4.587	Porphyry, Endoskarn	
T10-068C	Guajes East	64.65	72.10	7.45	0.722	Porphyry, Endoskarn, Skarn Endoskarn, Porphyry	
		79.05	84.00	4.95	0.923		
T10-070C	Guajes East	0.00	17.15	17.15	0.936	Porphyry, Skarn Skarn Hornfels, Skarn Endoskarn, Skarn Skarn	
		with 7.80	11.40	3.60	2.583		
		40.00	50.92	10.92	9.512		
		75.60	83.80	8.20	8.097		
		with 79.30	81.30	3.00	21.742		
T10-071C	Guajes East	No intervals >3m @ >0.5g/t Au					
T10-073C	Guajes East	0.00	8.10	8.10	0.817	Alluvium, Granodiorite Granodiorite	
		15.60	19.10	3.50	0.538		

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T10-074C	Guajes East	0.00	28.30	28.30	3.220	Alluvium, Breccia, Marble, Porphyry Alluvium, Breccia
		with 0.00	17.45	17.55	5.041	
		44.60	109.40	64.80	4.935	Skarn, Endoskarn, Breccia
		with 44.60	57.66	13.06	12.821	Skarn, Endoskarn
		and 67.80	97.40	29.60	5.024	Skarn, Endoskarn, Breccia
with 76.60	81.10	4.50	23.170	Breccia		
T10-078C	Guajes East	56.04	59.04	3.00	4.919	Endoskarn
		66.60	69.60	3.00	1.164	Endoskarn
T10-079C	Guajes East	51.15	63.15	12.00	20.018	Skarn
		85.34	96.44	11.10	2.841	Granodiorite, Skarn
		109.94	117.33	7.39	5.584	Skarn, Endoskarn
		with 114.50	117.33	2.83	12.603	Endoskarn
T10-083C	Guajes East	4.00	12.19	8.19	1.355	Sandstone, Endoskarn
		with 5.50	7.60	2.10	4.450	Sandstone, Endoskarn
		39.76	48.27	8.51	0.730	Endoskarn
T10-084C	Guajes East	49.94	53.60	3.66	7.608	Skarn
		68.95	75.46	6.51	0.758	Skarn
T10-088C	Guajes East	15.00	19.79	4.79	0.570	Granodiorite
T10-093C	Guajes East	59.86	62.66	2.80	0.539	Granodiorite
T10-099C	Guajes East	0.00	6.10	6.10	0.786	Skarn, Porphyry
		43.20	46.20	3.00	2.831	Marble, Breccia
		55.20	77.40	22.20	7.857	Breccia, Skarn, Porphyry, Marble
		with 57.91	62.38	4.47	37.873	Skarn
T10-100C	Guajes East	5.10	9.80	4.70	1.709	Alluvium
		30.43	32.75	2.32	0.794	Granodiorite, Marble
		39.91	78.05	38.14	5.992	Skarn, Granodiorite, Breccia, Endoskarn
		with 42.91	45.91	3.00	11.205	
		with 64.01	67.01	3.00	24.801	Skarn
		72.10	75.05	2.95	8.193	Breccia
85.55	88.55	3.00	5.752	Endoskarn		
T10-101C	Guajes East	86.30	91.80	5.50	0.696	Endoskarn
T10-102C	Guajes East	7.50	17.95	10.45	8.226	Granodiorite, Skarn, Breccia
		40.00	55.75	15.75	1.443	Skarn
		with 50.50	54.50	4.00	4.581	Skarn
		61.80	76.90	15.10	2.247	Granodiorite, Breccia
		with 68.00	74.90	6.90	4.134	Granodiorite, Breccia

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DH ID	Area	Interval From	Interval To	Interval Length (m)	Au (g/t)	Lithology
T10-103C	Guajes East	27.00	31.50	4.50	0.600	Endoskarn
T10-105C	Guajes East	55.40	68.56	13.16	4.005	Skarn, Endoskarn
		with 55.40	61.98	6.58	9.479	Skarn, Endoskarn
		94.30	98.45	4.15	1.262	Breccia
T10-106C	Guajes East	0.00	6.60	6.60	0.654	Granodiorite
		53.10	60.96	7.86	15.737	Marble, Skarn
		73.15	95.00	21.85	1.310	Breccia
		with 73.15	76.00	2.85	5.983	Breccia
		119.00	123.50	4.50	0.646	Granodiorite