

Table 1. El Gallo Silver Project: Core Holes Assays

October 27, 2010

Hole #	Silver (opt)	Length (ft)	From (ft)	Silver (gpt)	Length (m)	From (m)	Azimuth	Dip	Easting	Northing
GAX-224	2.5	23.5	116.1	85.0	7.2	35.4	0°	-90°	211518	284288
Including	10.5	3.4	131.1	360.0	1.1	39.7				
GAX-225	1.4	19.8	132.4	47.7	6.1	40.4	0°	-90°	211531	2842830
GAX-226	5.3	17.7	54.5	180.8	5.4	16.6	170°	-45°	211931	2843097
Including	17.3	4.8	54.5	593.1	1.5	16.6				
GAX-227	2.4	24.0	119.8	84.0	7.3	36.5	350°	-45°	212144	2843348
GAX-228	2.1	58.9	128.8	70.8	18.0	39.3	350°	-45°	212144	2843348
Including	9.0	3.4	167.2	309.0	1.1	51.0				
And	3.4	48.6	423.6	117.3	14.8	129.1				
Including	14.1	3.8	430.9	482.0	1.2	131.4				
And	3.0	19.0	549.9	103.7	5.8	167.6				
GAX-233	2.0	42.5	75.1	69.4	13.0	22.9	350°	-45°	212033	2843370
Including	7.5	4.9	95.1	255.7	1.5	29.0				
GAX-234	19.8	9.8	152.4	677.8	3.0	46.5	350°	-45°	212061	2843400
Including	113.8	1.6	160.6	3,900.0	0.5	49.0				
GAX-235	3.5	7.5	281.2	118.5	2.3	85.7	350°	-65°	212107	2843137
And	2.6	6.9	320.5	90.5	2.1	97.7				
GAX-236	2.5	74.5	240.3	86.2	22.7	73.3	350°	-65°	212077	2843158
Including	20.5	4.4	310.4	703.0	1.4	94.6				

Hole #	<u>Silver</u> (opt)	<u>Length</u> (ft)	<u>From</u> (ft)	<u>Silver</u> (gpt)	<u>Length</u> (m)	<u>From</u> (m)	<u>Azimuth</u>	<u>Dip</u>	<u>Easting</u>	<u>Northing</u>
GAX-241	6.8	4.9	140.1	234.0	1.5	42.7	0°	-90°	212400	2843165
And	2.7	65.3	200.1	93.8	19.9	61.0				
Including	8.9	10.8	22.6	306.3	3.3	69.0				
And	6.7	7.2	320.2	228.2	2.2	97.6				
GAX-242	2.6	77.9	270.7	90.7	23.8	82.5	170°	-70°	212382	2843161
Including	16.0	3.6	317.9	549.0	1.1	96.9				
GAX-243	1.5	25.6	188.0	50.9	7.8	57.3	0°	-90°	212448	2843334
GAX-261	87.1	3.6	459.8	2,986.4	1.1	140.2	350°	-60°	212113	2843088