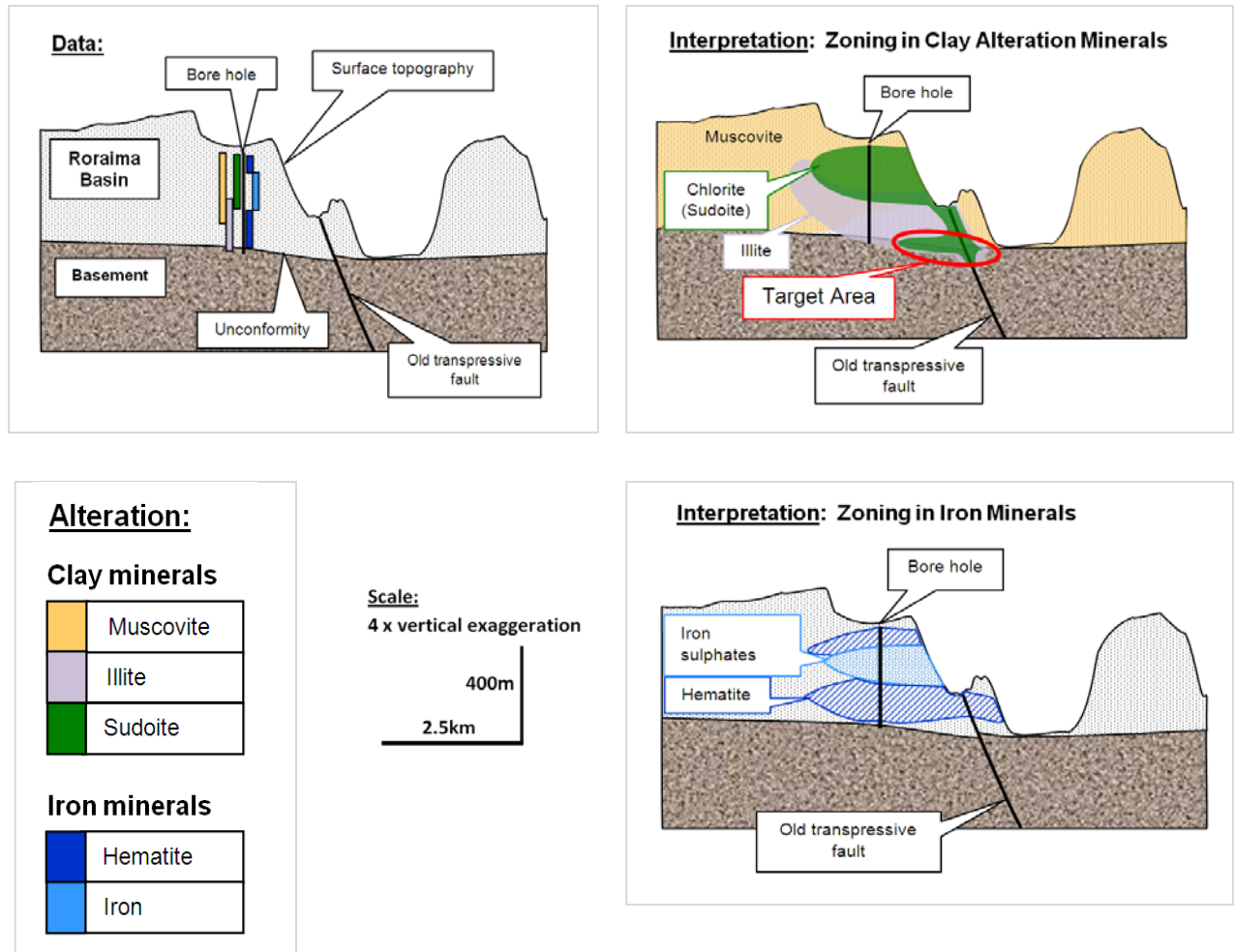


Figure 2 – U3O8 Corp’s Interpretation of Alteration on Target 21



“Target 21” was defined on the basis of intense clay and iron alteration zoning identified in archived core from a bore hole that was drilled some two kilometres south of a regional fault in the Roraima Basin. The sudoite and illite alteration may constitute the outer part of an alteration system that is related to the regional fault, analogous to alteration systems associated with unconformity-type uranium in the Athabasca. Hematite is an important pathfinder mineral in the Athabasca, while the significance of iron sulphate in the archived core is not clear at this stage.

Target 21 lies at a depth of about 200 metres below surface. U3O8 Corp’s interpretation of Target 21 is conceptual in nature, and aims to provide context to the observed alteration minerals. It is uncertain whether further exploration will result in the identification of significant uranium mineralization within the target area.